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CANADIAN IMPERIAL BANK OF COMMERCE



A WORLD-WIDE BANKING SERVICE

CANADIAN IMPERIAL
BANK OF COMMERCE

98TH ANNUAL REPORT

FOR THE YEAR ENDED OCTOBER 31, 1964

CAPITAL AUTHORIZED.....\$	125,000,000
CAPITAL PAID UP.....\$	69,680,000
REST, UNDIVIDED PROFITS.\$	208,088,867
TOTAL RESOURCES.....\$	5,503,394,554

BANQUE DE COMMERCE
CANADIENNE IMPÉRIALE

CANADIAN IMPERIAL BANK OF COMMERCE

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PRESIDENT'S ADDRESS

We meet today at the close of a year that has been favourable for Canada in many respects. Economic conditions within our country have been generally good with each major region continuing to participate in the general prosperity. Total Gross National Product in 1964 is now expected to exceed \$46 billion, an increase over last year of some 6 per cent in volume and approaching 8 per cent valued in current dollars. This is the fourth year of steady growth achieved without marked pressures on labour and materials and within a framework of comparatively steady prices. It is a good record of sustained expansion.

The strong rise in output this year has been achieved primarily through a sharp increase in export sales and a substantial rise in private capital investment.

Exports

On the export side, strong demand from the United States, the United Kingdom and other overseas customers has resulted in high volume sales of Canada's major traditional export items including wheat and flour, newsprint and pulp, lumber and plywood, and various semi-processed non-ferrous mineral products. In addition, there has been a sharp rise in shipments of iron ore and concentrates, and there have been substantial sales of aircraft and parts, semi-fabricated steel, industrial and farm machinery and automotive products. Exports of products from the secondary manufacturing industries have shown encouraging gains in volume and variety, and the delivery of a substantial portion of the 250 million bushels of wheat sold to the Soviet Union has been a major supplement to the usual flow of exports. The total value of

merchandise exports from Canada is estimated at \$6.2 billion for the first nine months of 1964, an increase of about 23 per cent compared with the corresponding period last year.

Capital Investment

Capital investment has also been the source of substantial stimulus to the economy. The estimate of total outlays for private and public investment including housing is \$10.8 billion for this year. If this program is accomplished it will mean an increase in outlays over last year of about \$1.5 billion, by far the sharpest increase since 1956. A feature of this year's investment program is the sharp rise in capital outlays within the business sector, particularly by the manufacturing industries which plan to spend some 30 per cent more than last year. Other areas within the business sector where substantial increases in capital expenditures are taking place this year are the mineral industries, electric power utilities, pipelines and commercial construction. Total outlays in capital investment by the business community, excluding housing, are expected to reach about \$6.4 billion in 1964, an increase over last year of 18 per cent.

Outlays for new housing have also risen sharply and will probably reach \$2 billion in 1964, a percentage increase over 1963 in line with business investment. Housing starts are expected to be up slightly from last year, reaching a figure of over 150,000 units, but completions will be higher by some 15 to 20 per cent. The bonus program for houses built in the winter, first introduced in November 1963 and again in effect this year, accounts for the shift in the seasonal pattern of residential construction.

Investment for social capital purposes, which includes outlays by all levels of governments and by institutions, is also showing a fairly substantial increase, the total figure for 1964 is expected to be in the neighbourhood of \$2.4 billion, nearly 10 per cent higher than in 1963. The major increases have taken place in expenditures by provincial governments for new highways and bridges and in outlays for university and hospital facilities.

If this program is accomplished, outlays for new construction are expected to total about \$7 billion, up 15 per cent over last year, and outlays for new machinery and equipment will exceed \$3.5 billion, up by about 17 per cent. This has resulted in a high level of activity in many branches of the construction industry, the machinery and equipment industries and industries supplying building materials and many ancillary requirements. Imports of machinery and equipment and various types of construction materials have also risen substantially.

The sharp rise in capital investment in the business sector has resulted from a combination of developments. World demand for the products of our mines and forests has increased to an

extent that warrants further expansion of capacity in a number of the basic resource industries. The development of extensive energy resources is going ahead following the consummation of agreements for the sale of power to the United States. The strong performance of the domestic economy and aggressive selling in foreign markets have increased the demand for many Canadian manufactures and justified expansion of capacity in many industries. The flow of corporate profits has been an important source of funds for this expansion in investment.

Industrial Production

The general pattern of industrial activity has reflected the stimuli from exports and capital investment as well as the strength of domestic demand. Industrial production rose sharply during the latter part of last year and has moved gradually higher in a saw-tooth pattern through 1964. The average level of industrial production in the first eight months of this year was 9 per cent higher than in the corresponding period of last year.

In the manufacturing sector, many industries have been running at record levels. Steel, auto-



*Shelburne Branch, Nova Scotia
Fishing off the Atlantic Provinces*



*Zinc-copper-silver-gold mining in Quebec
Matagami Branch, Quebec*

mobiles, pulp and paper, lumber and building materials, chemicals and textiles have probably had the most outstanding performance.

The mining industry has shown an impressive increase in output, with the average level of mining production in the first eight months of the year 11 per cent higher than in the previous year. The sharpest percentage gains in production were in iron ore, copper, zinc and natural gas. Electrical power and gas utilities have also followed the general pattern of industry production with some fluctuation but gradually moving into higher ground. Output of electricity and gas in the first eight months of this year was 11 per cent higher than last year.

Agriculture

The outstanding development in the agricultural sector has been the very high volume of wheat exports in the crop year ending July 31, 1964. Wheat and flour exports amounted to nearly 600 million bushels, almost 80 per cent higher than in the previous year and almost double the average for the preceding ten-year period. The dollar value of wheat exports in the last crop year was more than \$1 billion and the major export market for Canadian wheat was the Soviet

Union which purchased about 40 per cent of total export shipments. Reflecting this sharp increase, farm cash income from wheat sales was up about 25 per cent with the increase concentrated in the Prairie Provinces and particularly in Saskatchewan.

The wheat crop this year is estimated at some 600 million bushels, 17 per cent below last year's record harvest but still the fourth largest on record. Production of a number of field crops other than wheat has also been lower this year. Crops of oats, barley, rye, flaxseed and hay are down, but soya beans, grain corn and rapeseed have shown substantial increases. The tobacco harvest was also smaller although the quality of the crop was better than average. The fruit crop was a little larger than last year and the vegetable crop was about the same, taking into consideration the usual fluctuations which occur from year to year.

Livestock production and marketings have increased significantly in number this year but the farm value of sales of livestock products has been running about the same as in 1963. The poultry industry is also experiencing price pressures following a considerable increase in production. The situation in the dairy industry has

improved as butter production has been brought into balance with consumption and part of the carryover of butter stocks has been exported at reduced prices.

Consumer Sector

Personal expenditures advanced markedly during the last half of 1963 and the early part of this year. The rate of spending for durable goods was especially strong, paced by record purchases of automobiles. Outlays for imported goods and for travel abroad increased quite sharply, following the pattern of previous business expansions. In the second quarter of this year consumer expenditures increased only slightly but the year-over-year increase was still almost 7 per cent.

Personal income has followed a similar pattern, rising sharply in the fourth quarter of 1963 and the first quarter of this year. In the second quarter there was a slight decline in total personal income, mainly because the Canadian Wheat Board made a heavy payment, earlier than usual, in the first quarter of the year. Personal income in the second quarter was up 6.3 per cent over a year earlier. Wages and salaries, which account for more than two-thirds of the total personal income flow, were up 8



King and Wellington Branch, Hamilton, Ontario

Heavy industry in Ontario

per cent, while investment income was up between 5 and 6 per cent and transfer payments from governments excluding interest were up 11 per cent.

More recently there are indications that the upward trend in consumer expenditures has strengthened.

Government Sector

Expenditures in 1964 by the three levels of government combined appear to have moved in line with the long-term upward trend but this year the increases in expenditures have been concentrated at the provincial and municipal levels. At the same time, government revenues have increased more sharply than expenditures, with the result that the over-all deficit incurred by the three levels of government has been considerably reduced. Substantial increases in tax revenues at the federal level account for most of the narrowing in the over-all deficit. In the first seven months of the current fiscal year, April to October, the federal budgetary surplus was \$451 million compared with a deficit of \$128.6 million in the corresponding period of 1963. In the seven-month period this year expenditures were up \$75.5 million but revenues were up \$655 million, which suggests there is some possibility of balancing the federal budget in the current fiscal year.

Employment

The advance in economic activity this year has been accompanied by some increase in employment. The total number of people at work in September was estimated at 6,754,000, an increase of 189,000 over a year earlier. Unemployment was estimated at 218,000 in September 1964, some 32,000 under a year earlier.

The employment picture, in terms of the utilization of the labour supply, is the most favourable since 1957 and in some regions there are indications of considerable pressure on the supply of certain types of labour. At the same time there

continue to be pockets of unemployment which have benefited to a more limited extent from the general acceleration in business activity.

Balance of Payments

Canada's balance of payments for the first half of 1964 showed a deficit in the current account of \$518 million compared with a deficit of \$452 million in the corresponding period last year. Exports and imports were up substantially in volume, each gaining over 20 per cent. Merchandise exports for the six months' period amounted to \$3,927 million and imports were valued at \$3,767 million; the resulting favourable balance on merchandise trade was \$160 million, up \$12 million from a year earlier. At the same time, the continuing deficit on non-merchandise transactions increased from \$600 million to \$678 million, chiefly the result of larger deficits in the travel account and the interest and dividends account. In total, the current account deficit increased by \$66 million.

In this connection it is important to note the very sharp increase in the deficit on current account transactions with the United States built up principally as the result of the much larger inflow of merchandise imports although there was also some increase in the deficit on non-merchandise transactions. The total deficit on current account with the United States rose to a figure of \$1,070 million in the first half of this year, an increase of \$371 million compared with the corresponding period in 1963. This movement was counterbalanced by an increase of \$305 million in the favourable balance on current account in transactions with overseas countries, principally in Europe. Almost the entire increase in the overseas current account balance resulted from higher sales of merchandise exports which included the sale of wheat and flour to the Soviet Union amounting to \$235 million in the first half of this year.

The inflow of foreign capital has continued in a volume adequate to finance the current account



Nickel-copper deposits in Manitoba



Lynn Lake Branch, Manitoba

deficit and to maintain the level of official foreign exchange reserves. During the first half of the year long-term capital inflows totalled \$161 million compared with \$584 million in the first half of 1963. The inflow of short-term capital in the first half of the year was much greater than last year, totalling \$382 million compared with \$45 million in the first half of 1963. The composition of these capital flows was directly influenced by considerations related to Canada's exemption from certain parts of the Interest Equalization Tax which was proposed by the United States Government in July 1963 and was enacted with retroactive effect in September 1964.

Outlook for 1965

It is from a record level of economic activity in the final quarter of this year that we move on

into 1965. The levelling out which appeared in some areas of the economy around mid-year turned out to be temporary and the strong upward trend in total output was resumed in the fall. The economy still appears to be functioning in good balance, inventory-sales ratios in manufacturing are satisfactory by historical standards, the volume of unfilled orders is substantial and competition is keeping a tight rein on prices. Strength is continuing to flow from many sources.

There are indications that the surge in capital investment will continue through next year although the increase in volume may be somewhat less than this year. Work on a number of major projects now started will continue into 1965. Plans already announced indicate that investment in the manufacturing sector will again be up strongly with major increases in outlays for plant and equipment by the industries pro-

ducing pulp and paper, chemicals, motor vehicles and various types of machinery. Investment in the electrical utility industry is expected to rise further and commercial construction should continue at a high level. At this time, it appears unlikely that there will be another sharp increase in residential construction and there are no indications of major changes in the trends of investment by the various levels of government.

The climate for Canadian exports may not be quite as favourable next year. Assessments of the economic outlook for the United States in 1965 indicate a somewhat slower rate of increase in economic activity than this year. Overseas there has been some slowing-down in growth rates in a number of countries which purchase substantial quantities of Canadian products. The steps taken recently by the United Kingdom to cut back imports will have some adverse effects on sales of Canadian goods, and so far there has been no reason to anticipate that exports of wheat will approach the volume attained in the 1963-64 crop year.

Consumer expenditures and government outlays for goods and services, the other two major sectors of final product demand, have provided firm support to the economy through this year. Changes in detailed patterns of expenditure in these areas are to be expected as demands change in response to shifting income flows, population groupings and various special in-



*Grain in Saskatchewan
Yorkton Branch, Saskatchewan*



fluences. However, there does not appear to be any reason to anticipate marked changes in the general trends of demand in these two sectors.

During the coming year, the economy will continue to be affected by events and changes in policy at home and abroad that are difficult, if not impossible, to foresee. With this important proviso in mind, there is good reason to approach the new year with confidence. Trends within the economy may be more varied and increases in output more moderate than in 1964 but, in general, economic conditions should continue to be favourable.

Saving and Investment in the Canadian Economy

The indications of continued strength in the economy, and, in particular, the anticipated rate of capital expenditures, may give rise to some question as to the availability and sources of financing for these developments.

There has recently been a good deal of discussion in Canada about the extent to which Canadians are themselves providing the necessary financing for their economic development. This discussion has touched particularly on the extent to which Canadians are prepared to provide equity capital and the possibility of gradually increasing the share of Canadian ownership in our industry as a whole.

It is important that our consideration of this problem take into account the basic underlying facts about the process of saving and investment in the Canadian economy. One approach is to examine the aggregate sources and uses of investment funds. The largest single source of savings, and hence of investment funds, is from the retained earnings and depreciation allowances of corporations. During recent years this source has constituted over two-thirds of total net savings, amounting in 1963 to some \$6 billion. The most important use of such savings is to finance additional real investment in Canada covering new construction, new machinery



Natural gas in Alberta



Whitecourt Branch, Alberta

and equipment including mining equipment and drilling costs. The second major source of investment funds is personal savings which have averaged between 6 and 7 per cent of personal disposable income in recent years and amounted to \$2.5 billion in 1963.

The savings derived from the business and personal sectors of our economy would normally be more than adequate to finance the real investment required by the private sector. This, however, is not the whole story, since the various levels of government also draw heavily on the savings of the community, and the net borrowings of the government sector have the effect of reducing the amount of savings available for investment in the private sector of the economy. The extent to which the volume of domestic savings falls short of the achieved level of investment, both private and public, is also the measure of our net import of foreign capital. Therefore, any realistic assessment of the problem of our reliance on non-resident capital must be made in the context of domestic taxation and fiscal policies. If the problem is examined in these more fundamental terms, there are two courses of action, each of which could help to reduce the gap between the actual volume of domestic savings and the volume required to meet the demands in Canada for private and public investment. The first approach is to try to encourage a greater flow of domestic savings; in this connection, taxation policies are obviously of great importance. The second is to reduce the net diversion of investment funds to all levels of government, leaving a larger portion of present savings available for productive employment in the private sector. The capital investment funds which are taken by the public sector must also be used in the way which will make the greatest contribution to the country's growth in productive capacity. Education, for example, is certainly one such use. Growth in the productive capacity of the economy depends on the ability of the private sector to undertake new

large-scale capital projects, and diversion of further substantial funds to public uses could either retard our growth or increase our dependence on foreign sources of capital.

The Canada Pension Plan now before Parliament will have an important influence on the flow of savings and the pattern of investment. It is important to consider what the impact of the plan will be on the availability of investment funds for use in the private sector of the economy as well as its effect on the over-all rate of growth in Canadian productive capacity. Much will depend on the ways in which the funds are used by the responsible government authorities and on whether the availability of these funds tends to encourage increased government expenditures.

These comments have touched on the total flow of savings whether from Canadian or non-Canadian sources, and their over-all employment in the economy whether by individuals, business, or by governments. Another aspect of the problem is the way in which savings are mobilized and made available to those requiring them to finance economic activity. As already indicated, business enterprise may use its own savings directly for investment purposes, but its ability to do so frequently depends on the availability of working capital loans from the chartered banks. Insurance companies and pension funds also play a very important role in the process of gathering together savings and making them available in an economical and effective way for a wide range of economic activities. An important factor is that these institutions operate through a market process so that borrowers, whether private or governmental, have to compete for funds on a price basis, and lenders obtain a return which corresponds to the value placed on their funds in a free market.

The chartered banks, of course, have a crucial part to play in the whole operation of the capital



markets. As a major depository of the savings of the community they are also a major source of financing for business, personal, and governmental operations. The funds entrusted to the banking system, whether as savings deposits, demand deposits, or other types of liabilities, are in no sense idle funds. They are constantly at work in the form of loans and investments in every branch of economic activity in Canada.

The Chief General Manager has dealt with two of the major restrictions in the present Bank Act which inhibit the employment of bank funds. The ceiling on lending rates and the prohibition against taking conventional mortgage security serve only to reduce the availability and increase the cost of credit in certain important areas of financing. The removal of these arbitrary limitations would mean that the funds entrusted to chartered banks could be used even more broadly and more effectively in ways which could provide an added stimulus to the Canadian economy.



Logging in British Columbia

Alberni Branch, British Columbia

CHIEF GENERAL MANAGER'S REPORT

The Bank's 98th Annual Statement reflects a growth in assets of approximately \$255,000,000 to a total figure of just over \$5,500,000,000 a new peak for the institution. The active and growing pace of the economy as a whole was reflected not only by an increase of \$188,000,000 in total deposits but also significantly by an increase of \$286,000,000 in commercial and other current loans.

Gold and coin, notes of and deposits with the Bank of Canada and government and bank notes other than Canadian totalling \$322,000,000 were down \$43,000,000.

Deposits with other banks increased by \$24,000,000. These comprise interest-bearing call and short term deposits carried on the books of our prime correspondents.

Government of Canada direct and guaranteed securities were reduced by \$78,000,000 to

finance in part the expansion in loans. Fully secured day-to-day call and short loans to investment dealers and brokers were lower by \$47,000,000.

The liquid position of the Bank continues to be strong with quick assets at \$2,560,000,000, equal to 48.99 per cent of the Bank's total liabilities to the public.

The growth in commercial and other current loans, an increase of almost 14 per cent, was widely spread over the full range of the Bank's lending business.

Bank Premises account at \$71,000,000 shows a net increase of \$3,600,000, after depreciation. During the year 62 branches were opened and 11 closed for a net gain of 51. This brought the total number of branches and banking offices to 1,334 at the year-end, of which 1,302 were located in Canada, 5 in the United States of

Record of Growth

Year	Total Assets	Total Deposits	Total Loans	Shareholders' Equity	Number of Branches
1868	\$ 2,997,081	\$ 1,305,579	\$ 1,894,294	\$ 956,721	7
1900	63,131,193	45,275,402	43,042,402	11,524,113	91
1920	609,034,792	503,890,619	387,687,183	47,346,257	741
1940	895,972,168	783,481,458	363,264,848	66,461,657	762
1950	2,282,065,814	2,122,049,737	782,937,911	83,689,614	809
1955	3,152,615,326	2,962,049,376	1,443,704,870	138,578,392	975
1960	4,212,979,253	3,887,171,066	2,210,576,291	241,771,077	1,221
1961	4,584,005,890	4,220,192,368	2,286,288,436	255,780,080	1,268
1962	4,762,352,348	4,334,651,735	2,592,673,709	262,337,206	1,266
1963	5,248,613,644	4,782,271,680	2,733,098,109	272,044,265	1,283
1964	5,503,394,554	4,970,723,634	2,961,082,948	277,768,867	1,334

America, and 25 in the Bahamas and West Indies. There are two branches in London, England, and Resident Representative offices in Zurich, Switzerland, Chicago and Dallas. Branch openings were more numerous than in previous years because of the completion of construction of a number of projects which had been planned in prior years.

Customers' liability under acceptances, guarantees and letters of credit increased by \$68,000,000, bringing the total outstanding to \$236,000,000.

The total assets of the Bank rose to just over \$5,500,000,000, an increase of \$255,000,000 over the 1963 total.

Total deposits, up \$188,000,000 to \$4,971,000,000, included an increase of \$123,000,000, or 5.6 per cent, in personal savings deposits. This was accompanied by further substantial increases in the total number of savings bank depositors. Other deposits increased by \$110,000,000; included under this classification are other Canadian deposits payable after notice, Canadian demand deposits and other deposits in foreign currencies.

Throughout the Bank there were gratifying increases in the total number of current and personal chequing account customers during the year.

Turning to the statement of undivided profits, the net profit of \$21,402,602 represents an improvement of \$1,017,543 over the profit attained last year. Earnings per share were \$3.07 as compared with \$2.93 in 1963. The total paid in dividends was \$15,678,000. Dividends at \$2.25 per share were paid at the rate of 50¢ per quarter plus an extra payment of 25¢.

After payment of the dividends there remained \$5,724,602 which, together with the balance of \$2,364,265 in undivided profits carried forward from 1963 made up a total of \$8,088,867, from which \$5,000,000 was transferred to Rest Account, leaving a balance of \$3,088,867 to be carried forward to the 1965 fiscal year.

Paid-up Capital, Rest Account and undivided profits, which together make up shareholders' equity, totalled \$277,768,867. The number of the Bank's shareholders increased by 1,283 to 27,099.

The growth reported in loans and deposits over the past year is perhaps the best evidence of the part played by the Bank in meeting the credit requirements, whether for personal or business purposes, of Canadians in every walk of life. The chartered bank system as a whole could, however, become the means of financing a much wider range of Canadian needs. Two of the restrictions imposed on the chartered banks by the present Canadian Bank Act, that is to say, the six per cent ceiling on the interest charged on loans and the prohibition against loans secured by conventional mortgages, prevent the banks from competing in many areas with other lending organizations whose rates would be lower if they had to face the competition of the chartered banks. Thus large segments of the public are forced to pay higher rates than they would if the banks were permitted to compete in those fields. The removal of the interest rate ceiling and the prohibition against loans secured by real property will be necessary before the chartered banks can extend an adequate range of banking services to the public as a whole. The entry of the banks into such fields will in time exert a downward pressure on rates which would otherwise prevail in these areas in accordance with the normal consequences of increased competition. The impending revision of the Bank Act provides an opportunity to broaden the range and reduce the costs of the financial services available to the Canadian people.

During the past two years data processing centres were opened in Montreal and Vancouver. This year a second computer has been added to the Toronto centre and we expect further enlargement of this centre as more and more branches are linked to it for deposit accounting. Presently the bookkeeping of over 200 branches in these three centres is done to an important extent by this electronic equipment and

the number of branches within the system is being steadily increased. It is interesting to note that in recent years the number of cheques processed in the Toronto centre alone has been increasing at a rate of 10 per cent per annum and the volume is now in excess of 100 million individual cheques each year. This increasing volume can be handled with ease by modern electronic data processing. In this way many tedious aspects are eliminated from bank work and an increasing number of personnel can devote their time to more challenging and constructive work.

Important as these installations are, they are of necessity confined to centres of dense population where the volume of business warrants their use. However, Canada's need for wide and diversified financial services extends to the smallest hamlet, with its purely local needs, and to the villages, towns and cities serving larger agricultural and industrial areas. In most cases the branches of the chartered banks provide the

only financial services available at such points, bringing to them every facility available in the largest metropolitan centres. This Bank with over 1,300 branches in Canada has been in the forefront in the extension of banking services.

Branch banking has grown as the country has grown and developed and it is not surprising that the services available in every part of the country are sometimes taken for granted. However, the maintenance of such services is costly and reasonable charges for the many services performed are justified. It is important to note that the banking system provides these services at uniform cost regardless of location or the volume of business handled at individual branches.

An example of this is the transfer of payments through the chartered bank clearing system. Customers depositing cheques drawn on other banking points receive immediate credit and can use the funds immediately, as though they had been borrowed for the time being, notwith-

The Bank's Income Dollar—1964 Sources of Income



standing that the negotiating branch bank does not receive settlement at one of the central clearing points until some time later. The organization required to perform the clearing function is a complex and costly one which carries on around the clock.

Opportunities for rapid promotion in our expanding branch system and the demand for trained personnel in a broad range of special activities offer the ambitious individual widespread opportunities for a satisfying career in the Bank. Planned, on-the-job training is the primary means of equipping men and women with the basic knowledge and special skills required to maintain our high standards of service to the public. There are in addition widespread training facilities designed to assist officers of both sexes to equip themselves for increased responsibilities. A Staff College in Toronto and Career Centres in four major centres across the country provide instruction in a wide range of subjects. Men and women are encouraged to

participate in the Fellow's Course in banking, either by correspondence or by attendance at evening classes at seven Canadian universities. In addition scholarships awarded annually present those able to qualify with the opportunity to acquire a full university education. Officers of the Bank regularly attend executive development programmes at Canadian and other universities of the first rank. In recent years an increasing number of the women in the Bank have been promoted to senior positions and every encouragement is given to ambitious and qualified career women who wish to advance to positions of senior responsibility.

The progress of the Bank during the year could only have been accomplished by men and women confident of their role in our future progress, devoted to the ideals and objectives of the Bank and willing to put forth a full measure of thoughtful effort. To all members of the personnel I extend the thanks of General Management and our compliments on a job well done.

*Disposition of the Bank's Income Dollar—1964**

*After making transfers to inner reserves, out of which full provision has been made for diminution in value of investments and loans.



COPY OF THE MINUTES

OF THE ANNUAL MEETING OF SHAREHOLDERS

Tuesday, December 8, 1964

The Ninety-eighth Annual Meeting of Shareholders of Canadian Imperial Bank of Commerce was held at its Head Office in Toronto on Tuesday, December 8, 1964 at 11 a.m.

The chair was taken at 11 a.m. by Mr. N. J. McKinnon, Chairman and Chief Executive Officer, a quorum being present.

Mr. K. A. Gardner, Secretary of the Bank, acted as Secretary to the Meeting.

The Chairman, with the consent of the Meeting, appointed Colonel J. G. K. Strathy, O.B.E., E.D., and Mr. R. A. Kingston, Q.C. as Scrutineers.

The Notice calling the Meeting was read by the Secretary.

The Chairman stated that a copy of the Minutes of the previous Annual Meeting had been sent to each shareholder as required by the Bank Act and it was moved by Mr. S. M. Wedd, seconded by Mr. Henry Borden, that these Minutes be taken as read and approved. The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting at the same time as the ballot for the election of Directors.

The Chairman submitted to the Meeting the Directors' Report for the year ended October 31, 1964, including the Statement of Undivided Profits of the Bank as at October 31, 1964 and the Statements of Assets and Liabilities of the Bank and of its controlled corporations, The Dominion Realty Company Limited, Toronto, (including its wholly-owned subsidiaries), Imbank Realty Company Limited, Toronto, The Canadian Bank of Commerce Trust Company, New York, and The Canadian Bank of Commerce Trust Company (Caribbean) Limited, Kingston, Jamaica, and the reports of the Auditors.

The Chairman then asked the Secretary to read the Directors' and Auditors' Reports to the Meeting, omitting the Statements of Assets and Liabilities of the Bank and of its controlled corporations since copies of these Statements were in the hands of those present and the Chief General Manager would later review the Statement of Assets and Liabilities of the Bank.

Among those present were:

Messrs. J. N. Abell, E. H. Ainley, Mrs. E. M. Aylesworth, Messrs. A. W. Baillie, J. D. Barrington, B.A.Sc., George M. Black, Jr., David C. Blizard, H. E. Bolliger, Henry Borden, C.M.G., Q.C., W. H. C. Boyd, Q.C., E. G. Burton, C.B.E., S. W. Caldwell, G. J. Carruthers, J. S. Carter, W. Claude Carter, A. G. Climans, F. J. Colgan, Mrs. Gladys M. Cook, Messrs. A. J. Cooper, D. S. Copus, J. M. R. Corbet, William M. Currie, Ian D. Davidson, C.B.E., Nelson M. Davis, W. B. Dix, A. W. Dunbar, Martin Dunsford, F. O. Evans, Warren Eyre, Patterson Farmer, A. P. Frame, D.Sc., C. G. Fullerton, E. C. Gill, LL.D., F.S.A., J. Grant Glassco, O.B.E., F.C.A., Duncan L. Gordon, F.C.A., S. H. B. Grasett, Allan Graydon, Q.C., John Hadden, Q.C., H. P. Ham, R. M. Hanbury, W. B. Harris, Sydney M. Hermant, J. William Horsey, LL.D., D.Hum., Litt.D., G. Hoy, C. Grandison Hoyt, J. O. Hull, J. G. Hungerford, Q.C., T. A. M. Hutchison, F.C.A., R. Douglas Jennings, Q.C., G. L. Jennison, C. P. Keeley, R. A. Kingston, Q.C., F. J. Kirby, Mrs. F. J. Kirby, Mr. J. D. Leitch, Miss C. Lonergan, Messrs. W. B. MacDonald, A. J. MacIntosh, Q.C., L. S. Mackersy, M.C., Allan E. McCormack, John A. McDougald, N. J. McKinnon, LL.D., W. F. McLean, Hugh H. Main, James Matson, C.B.E., L. E. Mayhew, Mrs. Edith M. Miles, Mrs. Helen M. Morrison, Messrs. Graham Morrow, O.B.E., A. S. Patillo, Q.C., John H. Peters, G. E. Phipps, W. F. Prendergast, D. M. Pringle, Q.C., Mrs. S. Rappaport, Messrs. W. Robson, F. A. Rodgers, Benjamin Sadowski, Rhys M. Sale, LL.D., D.Sc., E. D. Scott, W. P. Scott, Mrs. Mary E. A. Simpson, Messrs. J. T. Skelly, J. Herbert Smith, D.Sc., Benjamin R. Steen, James Stewart, C.B.E., LL.D., Colonel J. G. K. Strathy, O.B.E., E.D., Messrs. H. W. Thomson, H. M. Turner, J. P. R. Wadsworth, W. P. Walker, O.B.E., D. H. Ward, F. N. Ward, Stanley M. Wedd, H. George West, B. G. Willis, Robert J. Wilson, Hon. Robert H. Winters, LL.D., D.Eng., D.Sc., and Mr. N. D. Young, all of Toronto; Mr. C. V. Andrewes, Beamsville; Mr. T. D. Howes, Erindale; Miss Vera A. Bell and Mr. H. L. McCulloch, Galt; Mr. H. G. Janssen, Georgetown; Maj. Gen. Hon. E. C. Plow, C.B.E., D.S.O., C.D., D.C.L., Halifax; Mr. A. A. Love, Lindsay; Mr. P. P. Daigle, Hon. George B. Foster, M.B.E., Q.C., Messrs. P. M. Fox, D.C.L., D.Sc.F., Eliot S. Frosst, Peter Kilburn, H. J. Lang, M. W. Mackenzie, C.M.G., C.A., W. S. M. MacTier, M.C., George H. McIvor, C.M.G., Allen A. McMartin and J. Geoffrey Notman, O.B.E., P. Eng., Montreal; Mr. J. M. Heaven, Oakville; Miss G. A. Pawson and Miss I. M. Pawson, Oshawa; Mr. John Graham, Jr., Ottawa; Mr. Alexander Gerolimos, Port Credit; Mr. André Monast, Q.C., Quebec City; Messrs. Reuben W. Hills III, Reed O. Hunt, Dr. W. Lister Rogers and Mr. James G. Shields, Jr., San Francisco; Messrs. J. M. Buchanan, E. E. Buckerfield, Hon. John V. Clyne, Messrs. George T. Cunningham, Gordon Farrell, J. E. Richardson, LL.B., Hon. Frank M. Ross, C.M.G., M.C., LL.D., and Mr. J. D. Simpson, Vancouver; Messrs. Frank A. Canzi and A. Weisman, Willowdale; Messrs. Joseph Harris, LL.D., T. O. Peterson and James A. Richardson, Winnipeg.

DIRECTORS' REPORT

The Directors have pleasure in submitting to the Shareholders their ninety-eighth Annual Report on the results of the Bank's operations for the twelve months ended October 31, 1964.

The figures of the Statement of Undivided Profits are as follows:

	<u>1964</u>	<u>1963</u>
Balance of profit for the year after provision for *income taxes and after making transfers to inner reserves out of which full provision has been made for diminution in value of investments and loans.....	\$21,402,602	\$20,385,059
Dividends.....	15,678,000	15,678,000
Amount carried forward.....	5,724,602	4,707,059
Transferred from inner reserves after provision for *income taxes exigible.....		5,000,000
Balance of undivided profits October 31, 1963.....	2,364,265	2,657,206
	8,088,867	12,364,265
Transferred to Rest Account.....	5,000,000	10,000,000
Balance of undivided profits October 31, 1964.....	<u>\$ 3,088,867</u>	<u>\$ 2,364,265</u>

*Total provision for income taxes for 1964 \$21,270,000
1963 \$21,954,000

The Report is accompanied by a Statement, as at October 31, 1964, of the Assets and Liabilities of the Bank. There are also appended thereto separate Statements of the Assets and Liabilities of The Dominion Realty Company Limited, Toronto, (including its wholly owned subsidiaries), Imbank Realty Company Limited, Toronto, The Canadian Bank of Commerce Trust Company, New York, and The Canadian Bank of Commerce Trust Company (Caribbean) Limited, Kingston, Jamaica. These Companies are controlled by the Bank. To all of these Statements the Auditors, appointed in accordance with the requirements of the Bank Act, have attached their reports.

In January last we suffered a great loss in the death of the Honourable G. Peter Campbell, Q.C., LL.D., a Director of the Bank since 1951 and a Vice-President since 1958. His valued counsel is greatly missed.

For personal reasons Mr. E. M. Gunderson, F.C.A., found it necessary to tender his resignation from the Board, which was accepted in March.

Since the last Annual Meeting, Mr. André Monast, Q.C., Partner, St-Laurent, Monast, Desmeules & Walters, Quebec, P.Q., Mr. J. E. Richardson, LL.B., President and Chief Executive Officer of British Columbia Telephone Company, Vancouver, B.C., Mr. J. D. Simpson, Chairman of the Board, Placer Development, Limited, Vancouver, and Mr. William M. Currie, the Chief General Manager, have been elected to the Board.

The Balance Sheet shows that \$5,000,000 from Undivided Profits Account have been transferred to Rest Account, which now stands at \$205,000,000.

During the year sixty-two branches, sub-branches and sub-agencies were opened and eleven were closed.

The total number of branches, sub-branches and sub-agencies in operation at October 31, 1964 was one thousand, three hundred and thirty-four.

It is again the Directors' wish to express their sincere appreciation and thanks to all members of the personnel for their loyalty and efficient contribution to the progress of the Bank.

N. J. McKINNON

Chairman and Chief Executive Officer

Toronto, November 26, 1964

The Chairman, before moving the adoption of the Directors' Report and the financial statements, asked the Chief General Manager, Mr. William M. Currie, to review the Statement of Assets and Liabilities of the Bank. *See page 14.*

The Chairman said:

The Balance Sheet before you, and which has just been reviewed, shows great strength and liquidity with good progress in the year just past. I have pleasure in moving that the Directors' Report for the year ended October 31, 1964, the Statement of Undivided Profits of the Bank as at October 31, 1964, and the Statements of Assets and Liabilities of the Bank and of its controlled corporations as of that date be approved and adopted.

Mr. H. W. Thomson said:

I have much pleasure in seconding the motion.

The Chairman said that before putting the motion to the Meeting, he would ask the President to address the Meeting.

Mr. J. P. R. Wadsworth, President, then addressed the Meeting. *See page 4.*

The Chairman asked whether there were any questions on the motion to adopt the Directors' Report and the financial statements. Various questions were asked which the Chairman dealt with as they arose. The motion was then put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting at the same time as the ballot for the election of Directors.

The Chairman said:

For a number of years Mr. Wadsworth and I have collaborated closely in a broad program of executive development within the Bank. Both of us have recognized the desirability of bringing about extensive dispersion of managerial talent throughout the areas of Canada in which the Bank is represented and in the leadership of the various regions which, as you know, came under the executive management of regional general managers in May 1963. We have also recognized for some time past that it would be desirable to add still further to our present highly capable executive strength in Montreal and that the position should be occupied by one who is thoroughly familiar with the Bank's affairs as a whole and who has had executive responsibilities of the highest order. For this reason, with Mr. Wadsworth's concurrence and approval, I have recommended to the Board that he assume the position of Vice-Chairman, resident in Montreal, but in a way in which he will also be intimately associated with the creation of policies and the direction of the Bank's affairs as a whole.

To succeed Mr. Wadsworth, it is planned to elect Mr. William M. Currie, presently Chief General Manager, as President and to appoint Mr. L. G. Greenwood, presently a Deputy Chief General Manager, as Chief General Manager.

The Board of Directors plans to establish an executive committee which will meet semi-monthly. The Chairman of the Board will be Chairman of the Executive Committee and Mr. Wadsworth and Mr. Thomson will be Vice-Chairmen. The Executive Committee will have representation from Vancouver, Winnipeg and Montreal as well as Toronto. This will be of value in maintaining the cohesion of policies and at the same time will be consistent with the extensive delegation of authority to regional general managers throughout the nation. It will also and most importantly enable the Bank to retain as Vice-Chairman of the Executive Committee all of the benefits of Mr. Wadsworth's experience and judgment in the administration of the Bank's affairs as a whole.

In addition to the regular board meetings, as you already know, the directors resident in Vancouver, Winnipeg and Montreal meet monthly with the Regional General Management in each respective area.

The members of the Board of Directors all agree that the arrangements now proposed are constructive and I feel sure that you will concur.

The Chairman said he would entertain a motion to appoint proxies for meetings of Controlled Corporations.

It was moved by Hon. George B. Foster, and seconded by Mr. J. D. Leitch:

That Mr. N. J. McKinnon; or failing him, Mr. William M. Currie; or failing him, Mr. A. S. Heffer; or failing him, Mr. K. A. Gardner, be appointed to act as proxy for the Bank at any and all meetings of The Canadian Bank of Commerce (California), San Francisco;

That Mr. N. J. McKinnon; or failing him, Mr. K. A. Gardner; or failing him, Mr. R. L. Clute, be appointed to act as proxy for the Bank at any and all meetings of The Canadian Bank of Commerce Trust Company, New York;

That Mr. N. J. McKinnon; or failing him, Mr. K. A. Gardner; or failing him, Mr. J. G. Bickford, be appointed to act as proxy for the Bank at any and all meetings of The Canadian Bank of Commerce Trust Company (Caribbean) Limited, Kingston, Jamaica; and

That Mr. N. J. McKinnon; or failing him, Mr. William M. Currie; or failing him, Mr. K. A. Gardner, be appointed to act as proxy for the Bank at any and all meetings of The Dominion Realty Company Limited, Toronto, and Imbank Realty Company Limited, Toronto.

The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting at the same time as the ballot for the election of Directors.

The Chairman said:

Mr. Graydon desires to make a motion relative to the Amendment of Clause 17 of the By-laws of the Bank.

It was moved by Mr. Allan Graydon, and seconded by Mr. J. Grant Glassco:

BE IT ENACTED as a by-law of Canadian Imperial Bank of Commerce as follows:

Clause 17 of the by-laws of the Bank is hereby amended by deleting the first sentence and by substituting therefor the following:

"To remunerate the directors for their services as such there may be paid in each fiscal year from the funds of the Bank to and among the directors such amounts, not exceeding in the aggregate \$300,000, and in such proportions between them as may be determined from time to time by the Board of Directors."

The Chairman said:

You have heard the motion of Mr. Graydon, seconded by Mr. Glassco. The amendment is necessitated by the fact that, as I have already mentioned, the Board contemplates creating an Executive Committee and will make payment of an attendance fee to members of the Committee.

The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting at the same time as the ballot for the election of Directors.

The Chairman said that he would now entertain a motion to appoint auditors.

It was moved by Mr. J. William Horsey, and seconded by Mr. James A. Richardson:

That Mr. T. A. M. Hutchison, F.C.A., of Messrs. Peat, Marwick, Mitchell & Company, and Mr. D. L. Gordon, F.C.A., of Messrs. Clarkson, Gordon & Company, be appointed the Auditors of the Bank until the next ensuing Annual General Meeting, and that their remuneration shall not exceed the sum of \$80,000.

The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting at the same time as the ballot for the election of Directors.

The Chairman said:

Before I declare the Meeting open for the nomination of Directors for the ensuing year, I have to inform the shareholders that through the operation of Section 21(4) of the Bank Act, the Bank will lose two members of the Board, Mr. George T. Cunningham and Mr. S. M. Wedd.

Mr. Wedd retired as Chairman of the Board in 1956. Having then completed fifty-two years active service with the Bank with twenty-eight of those years in senior executive positions. Mr. Wedd has given untiringly of his great energies and abilities over a long period of years and his keen intellect and breadth of experience will be greatly missed by members of the Board.

Mr. Cunningham joined the Board of the former Imperial Bank of Canada in November 1954. His wide interests and broad knowledge of the Pacific Coast have been of great value and he too will be greatly missed by his friends and colleagues on the Board.

CANADIAN IMPERIAL

STATEMENT OF ASSETS

(IN CANADIAN CURRENCY)

Assets

	October 31, 1964	October 31, 1963
Gold and coin - - - - - \$	8,920,939	\$ 9,400,167
Notes of and deposits with Bank of Canada -	307,384,875	350,097,552
Government and bank notes other than Canadian - - - - -	6,095,406	5,640
Deposits with other banks - - - - -	314,066,955	314,066,955
Cheques and other items in transit, net - - -	106,248,924	54,699,371
	<u>\$ 742,717,099</u>	<u>\$ 709,441,696</u>
Government of Canada direct and guaranteed securities, at amortized value - - - - -	1,006,181,411	1,084,554,714
Canadian provincial government direct and guaranteed securities, at amortized value - - - - -	71,191,427	73,670,407
Other securities, not exceeding market value - - - - -	387,529,687	387,807,685
Day-to-day, call and short loans to investment dealers and brokers, secured - - - - -	352,297,155	399,523,935
	<u>\$2,559,916,779</u>	<u>\$2,654,998,437</u>
Other current loans, less provision for estimated loss - - -	2,400,523,063	2,114,036,712
Mortgages and hypothecs insured under the National Housing Act, 1954 - - - - -	207,784,036	219,059,186
Non-current loans, less provision for estimated loss - - - -	478,694	478,276
Bank premises at cost, less amounts written off - - - - -	71,092,743	67,506,371
Shares of and loans to corporations controlled by the bank -	25,914,707	22,911,018
Customers' liability under acceptances, guarantees and letters of credit, as per contra - - - - -	235,695,194	167,731,763
Other assets - - - - -	1,989,338	1,891,881
	<u><u>\$5,503,394,554</u></u>	<u><u>\$5,248,613,644</u></u>

BANK OF COMMERCE

ASSETS AND LIABILITIES

(CENTS OMITTED)

Liabilities

	October 31, 1964	October 31, 1963
Deposits by Government of Canada - - - \$	68,670,667	\$ 94,667,722
Deposits by Canadian provincial governments	187,879,299	140,694,660
Deposits by other banks - - - - -	178,207,732	244,928,572
Personal savings deposits payable after notice, in Canada, in Canadian currency - - - -	2,332,772,175	2,209,445,511
Other deposits - - - - -	2,203,193,761	2,092,531,111
TOTAL DEPOSITS - - - - -	\$4,970,723,634	\$4,782,271,680
Acceptances, guarantees and letters of credit - - - - -	235,695,194	167,731,763
Other liabilities - - - - -	19,206,859	26,565,936
Capital:		
Authorized—12,500,000 shares of \$10 each - - \$125,000,000		
Paid up—6,968,000 shares—		
issued and fully paid - - - - - \$	69,680,000	\$ 69,680,000
Rest account - - - - -	205,000,000	200,000,000
Undivided profits - - - - -	3,088,867	2,364,265
TOTAL LIABILITIES TO SHAREHOLDERS - - - - -	277,768,867	272,044,265
	\$5,503,394,554	\$5,248,613,644

NOTE:—The above statement includes the assets and liabilities of The Canadian Bank of Commerce (California), a subsidiary of this bank.

N. J. McKINNON
Chairman and Chief Executive Officer

J. P. R. WADSWORTH
President

WILLIAM M. CURRIE
Chief General Manager

AUDITORS' REPORT TO THE SHAREHOLDERS

We have examined the statement of assets and liabilities of Canadian Imperial Bank of Commerce as at October 31, 1964 and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

The accompanying statement of assets and liabilities is as shown by the books at the bank's head office and the certified returns from its branches. The transactions of the bank which have come under our notice have in our opinion been within the powers of the bank.

In our opinion, the accompanying statement of assets and liabilities presents fairly the financial position of the bank as at October 31, 1964.

T. A. M. HUTCHISON, F.C.A., of Peat, Marwick, Mitchell & Co. }
D. L. GORDON, F.C.A., of Clarkson, Gordon & Co. } Auditors

TORONTO, NOVEMBER 19, 1964

CANADIAN IMPERIAL BANK OF COMMERCE

STATEMENTS OF ASSETS AND LIABILITIES OF CONTROLLED CORPORATIONS

October 31, 1964

(CENTS OMITTED)

THE CANADIAN BANK OF COMMERCE TRUST COMPANY, NEW YORK

(IN UNITED STATES CURRENCY)

ASSETS		LIABILITIES
Cash on deposit in the United States		Deposits payable - - - - - \$ 177,225
of America - - - - - \$ 82,891		Taxes payable - - - - - 30,438
Securities of the United States of		Capital - - - - - \$ 1,000,000
America and accrued interest		Reserve fund - - - - - 1,000,000
(amortized cost) - - - - - 1,067,666		Undivided profits - - - 368,598 2,368,598
Other securities and accrued interest		
(amortized cost) - - - - - 1,393,004		
Furniture and fixtures less depreciation 18,405		
Other assets - - - - - 14,295		
	<u>\$ 2,576,261</u>	<u>\$ 2,576,261</u>

The bank owns the entire capital stock of The Canadian Bank of Commerce Trust Company with the exception of the directors' qualifying shares, which is included in its balance sheet at \$2,141,131.

THE CANADIAN BANK OF COMMERCE TRUST COMPANY (CARIBBEAN) LIMITED

(IN JAMAICAN STERLING)

ASSETS		LIABILITIES
Cash in banks - - - - - £ 119,602		Deposits payable - - - - - £ 5,456
Accounts receivable - - - - - 288		Taxes payable - - - - - 3,496
		Capital - - - - - £ 100,000
		Undivided profits - - - 10,938 110,938
	<u>£ 119,890</u>	<u>£ 119,890</u>

The bank owns the entire capital stock of The Canadian Bank of Commerce Trust Company (Caribbean) Limited, which is included in its balance sheet at \$299,250.

THE DOMINION REALTY COMPANY LIMITED, TORONTO

Including its wholly owned subsidiary companies

ASSETS

Accounts and rents receivable	- - - \$	2,869
Land, buildings and fixtures less depreciation	- - - - -	24,399,571
Prepaid expenses	- - - - -	69,917

\$24,472,357

LIABILITIES

Canadian Imperial Bank of Commerce	- \$	6,724,326
Accrued bond interest payable	- - -	12,750
Income tax payable	- - - - -	16,119
First mortgage bonds:		
Series A, 1965-1968	- - - - -	3,600,000
Capital	- - - - -	\$14,000,000
Surplus	- - - - -	119,162

14,119,162
\$24,472,357

The bank owns the entire capital stock of The Dominion Realty Company Limited, which is included in its balance sheet at \$14,000,000.

IMBANK REALTY COMPANY LIMITED, TORONTO

ASSETS

Cash on deposit	- - - - - \$	1,766,705
Land and buildings less depreciation	-	10,032,215

\$11,798,920

LIABILITIES

Accrued bond interest payable	- - - \$	142,187
Income tax payable	- - - - -	74,358
First mortgage bonds:		
Series A, 1965-1974	- - - - -	2,500,000
Series B, 1965-1980	- - - - -	6,000,000
Capital	- - - - -	\$ 2,750,000
Surplus	- - - - -	332,375

3,082,375
\$11,798,920

The bank owns the entire capital stock of Imbank Realty Company Limited, which is included in its balance sheet at \$2,750,000.

AUDITORS' REPORT TO THE SHAREHOLDERS OF THE BANK

We have examined the statements of assets and liabilities of controlled corporations as at October 31, 1964. Our examinations included general reviews of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statements of assets and liabilities present fairly the financial positions of the corporations as at October 31, 1964.

T. A. M. HUTCHISON, F.C.A., of Peat, Marwick, Mitchell & Co. }
D. L. GORDON, F.C.A., of Clarkson, Gordon & Co. } Auditors

TORONTO, NOVEMBER 19, 1964

In addition Messrs. E. J. Friesen and J. H. G. F. Vale, formerly Vice-Presidents, have in the past month retired from active service with the Bank and from the Board.

The Meeting is now open for the nomination of Directors for the ensuing year, and I shall ask the Secretary to read to the Meeting the list of the present Directors eligible for re-election.

The Secretary then read:

A. W. Baillie, J. D. Barrington, B.A.Sc., Arthur L. Bishop, George M. Black, Jr., Henry Borden, C.M.G., Q.C., J. A. Boyd, J. M. Buchanan, E. E. Buckerfield, E. G. Burton, C.B.E., Hon. John V. Clyne, C. G. Cockshutt, M.C., Ralph W. Cooper, William M. Currie, P. P. Daigle, Ian D. Davidson, C.B.E., Nelson M. Davis, Sir Roy H. Dobson, C.B.E., F.R.Ae.S., Gordon Farrell, Hon. George B. Foster, M.B.E., Q.C., P. M. Fox, D.C.L., D.Sc.F., A. P. Frame, D.Sc., Eliot S. Frosst, E. C. Gill, LL.D., F.S.A., J. Grant Glassco, O.B.E., F.C.A., Allan Graydon, Q.C., Joseph Harris, LL.D., Eric L. Harvie, Q.C., LL.D., Sydney M. Hermant, J. William Horsey, LL.D., D.Hum., Litt.D., Reed O. Hunt, W. F. James, Ph.D., H. J. Lang, J. D. Leitch, M. W. Mackenzie, C.M.G., C.A., L. S. Mackersy, M.C., W. S. M. MacTier, M.C., H. L. McCulloch, John A. McDougald, George H. McIvor, C.M.G., N. J. McKinnon, LL.D., W. F. McLean, Allen A. McMartin, André Monast, Q.C., Graham Morrow, O.B.E., J. Geoffrey Notman, O.B.E., P.Eng., T. O. Peterson, Maj.-Gen. Hon. E. C. Plow, C.B.E., D.S.O., C.D., D.C.L., James A. Richardson, J. E. Richardson, LL.B., Hon. Frank M. Ross, C.M.G., M.C., LL.D., Rhys M. Sale, LL.D., D.Sc., J. D. Simpson, J. Herbert Smith, D.Sc., James Stewart, C.B.E., LL.D., H. W. Thompson, H. M. Turner, J. P. R. Wadsworth, W. P. Walker, O.B.E., W. E. Williams, Hon. Robert H. Winters, LL.D., D.Eng., D.Sc.

Mr. G. E. Phipps:

I have pleasure in nominating each of the persons whose names have been read by the Secretary as a Director of the Bank for the ensuing year.

There being no further nominations of eligible shareholders the Chairman declared nominations closed.

The Chairman said:

I now direct that ballots be taken on the motion to take as read and approve the Minutes of the last Annual General Meeting; on the motion to approve the Directors' Report and financial statements; on the motion to appoint proxies for meetings of Controlled Corporations; on the motion to amend Clause 17 of the Bank's By-laws; on the motion to appoint Auditors; and, on the election of Directors. I further direct that when five minutes shall elapse without a vote being tendered the ballot be closed and that thereafter the Meeting shall receive the Report of the Scrutineers.

Following the closing of the ballot the Scrutineers presented their report to the Chairman who said: I have now received the Report of the Scrutineers and I declare that on the ballot taken each of the persons nominated as a Director of the Bank for the ensuing year has been duly elected; Mr. T. A. M. Hutchison and Mr. D. L. Gordon have been duly appointed Auditors of the Bank until the next ensuing Annual General Meeting; and the motions to take as read and approve the Minutes of the last Annual General Meeting of Shareholders, to approve and adopt the Directors' Report and financial statements for the year ended October 31, 1964, to appoint proxies for the meetings of Controlled Corporations, and to amend Clause 17 of the By-laws of the Bank have been duly carried.

There being no further business the Chairman declared the Meeting to be terminated.

At the succeeding Meeting of the Board, the following officers were elected: Chairman of the Board and Chief Executive Officer, N. J. McKinnon, LL.D.; Vice-Chairmen, J. P. R. Wadsworth and H. W. Thomson; President, William M. Currie; Vice-Presidents, E. G. Burton, C.B.E., E. C. Gill, LL.D., F.S.A., J. Grant Glassco, O.B.E., F.C.A., Joseph Harris, LL.D., J. William Horsey, LL.D., D.Hum., Litt.D., Hon. Frank M. Ross, C.M.G., M.C., LL.D., and Hon. Robert H. Winters, LL.D., D.Eng., D.Sc.

SERVICE FROM SEA TO SEA

From its earliest years, the Bank has recognized a basic responsibility to Canada to provide efficient service in any area of the country where banking facilities could contribute to local development. Over the past 97 years, the Bank has grown as Canada has grown, developing a vast network of branches across the country that effectively meets the ever-increasing needs of an expanding economy.

Today there are in Canada more than 1300 branches of the Canadian Imperial Bank of Commerce serving the Canadian people, their business and their industry. These branches—located in large, bustling cities, in towns and villages, and even in remote areas which at this stage show only promise for the future—have contributed much to Canada's economic development.

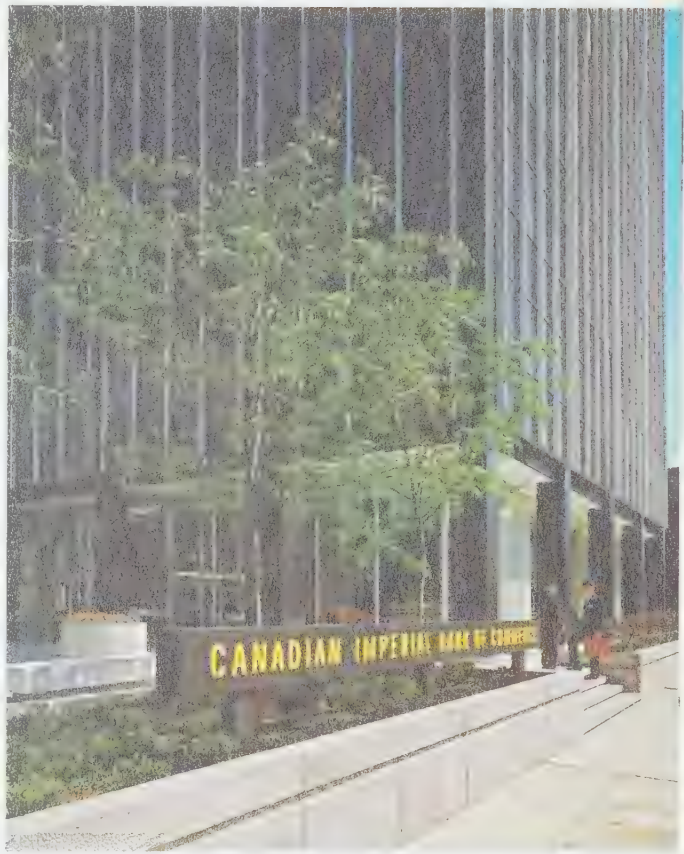
The earliest banking activities in Canada were directly related to foreign trade, although for many decades since, a much greater impetus has arisen from domestic expansion. In Canada's earlier history, furs and fish, as well as lumber, were the factors of prime importance to the nation's business.

It was not long before the demands abroad for Canada's products, including grain and flour, increased sharply. Add to this, population growth and improved means of transportation, and there was created an urgent need for banking facilities. These were provided first by private individuals and then by banks, which—like the Canadian Imperial Bank of Commerce—were modelled on the Scottish system of branch banking. In 1867, when this Bank was founded, the bank offices in the entire country numbered only 164 in all.

The opening of the West and the sweeping tide of immigration which followed were powerful stimuli in accelerating the country's growth, and our Bank was in the forefront of Canadian banks in meeting this challenge. In the first decade of this century, more than 800 new branches of all banks were established in the West alone, many well ahead of the railroad branch lines that



Jasper Branch, Alberta



St. Clair and Avenue Road Branch, Toronto, Ontario

Charlottetown Branch, Prince Edward Island



Dominion City Branch, Manitoba



Top: Wyse and Dawson Branch, Dartmouth, Nova Scotia

Middle: King City Branch, Ontario

Below: Vulcan Branch, Alberta



View from the Commercial Street Branch, Nanaimo, British Columbia



Beauharnois Branch, Quebec



Aylmer Branch, Ontario

were slowly forming a network of transportation across the land. Our early operations were conducted in tents, huts and any other kind of temporary structure which could provide shelter.

Meanwhile, the changing face of Canada created other banking needs. The story of the Yukon is perhaps one of the more romantic in the history of the Bank. Involved in the establishment of our branch at Dawson in 1898 were the crossing of the dangerous Chilkoot Pass, a long journey by scow or canoe across almost uncharted lakes, primitive living conditions for weeks at a time and in the most appalling weather, feats of endurance that only determined men could possibly perform.

Down the years, similar tales have been told—perhaps not as romantic, certainly not as well known—as the Bank was the first to make banking services available in such places as Belleoram, Nfld.; Matagami, P.Q.; Moosonee, Ont.; Grand Rapids, Man.; Cutbank, Sask.; Yellowknife, N.W.T.; High Level, Alta.; Hudson Hope and Queen Charlotte City, B.C.; and in remote villages along the north shore of the Gulf of St. Lawrence aboard the motor vessel “Jean Brillant”.

The development of Canada as a major trading and industrial power during World War I and the decade which followed, and the extension of Canadian trade to all parts of the world, called for more comprehensive



Above: 410-7th Avenue South West Branch, Calgary, Alberta

Below: Salisbury Branch, New Brunswick

Bottom: Gagnon Branch, Quebec



Granville and Dunsmuir Branch, Vancouver, British Columbia



Prince Albert Branch, Saskatchewan



Bella Coola Branch, British Columbia



Elizabeth Avenue at Rowan Street Branch, St. John's, Newfoundland



241 Dufferin Avenue Branch, Sherbrooke, Quebec



Inuvik Branch, Northwest Territories

Kelowna Branch, British Columbia





Gillies Bay Branch, Texada Island, British Columbia

banking service than ever before. Banking in Canada was changing rapidly. With chartered banks becoming fewer in number and stronger in resources, the Canadian branch banking system continued to grow, to acquire greater cohesion, and to set new standards of operating efficiency. Again this Bank proved equal to the task, emerging as a major national institution with world-wide connections.

Our type of banking system has been and is essential to Canadian development, in that it provides for the effective use of funds in any one area far in excess of individual local resources. In this way, the savings of the Canadian people are put to work where most needed for the general good.

Our Bank's network of branches has kept in step with the growth and movement of population, business, industry and natural resource development. In temporary quarters or in a specially fitted trailer, branch service can be and is provided—sometimes almost overnight—wherever the need arises in Canada.

A good illustration of this readiness to fill a need was the opening in 1949 of the Bank's branch at Sept Iles, Quebec. For almost 300 years there had been only a mission and a trading post at this point. Suddenly, rich iron ore deposits were located which obviously represented another giant step forward in the expanding Canadian economy. Later, an agency was opened at the mine site 400 miles still farther north, to serve the new community which had sprung up in that area.

Such stories are still being written today, as well as being a fascinating first chapter in the early history of many of our branches now well established in flourishing cities and communities across the land.

Thus "Service from Sea to Sea" through more than 1300 Canadian Imperial Bank of Commerce branches represents, not merely the results of growth in a growing country, but more importantly the answer to the challenging responsibility of making the Bank's many services available in every area where they are needed.



Portage and Hargrave Branch, Winnipeg, Manitoba



Mountain Road and Walsh Branch, Moncton, New Brunswick



St. James and McGill Branch, Montreal, Quebec

CANADIAN IMPERIAL BANK OF COMMERCE

Chairman and Chief Executive Officer

N. J. McKINNON, LL.D.

Vice-Chairman

J. P. R. WADSWORTH

Vice-Chairman

H. W. THOMSON

President

WILLIAM M. CURRIE

Chief General Manager

L. G. GREENWOOD

Deputy Chief General Manager

M. C. C. ROSS

Divisional General Managers

Credit Division

K. B. SMITH

Investment Division

T. L. AVISON

Business Development Division

G. H. LENNARD

Corporate Relations Division

J. M. PRETTY

Regional General Managers

HALIFAX	- - - - -	G. S. UNWIN	- - - - -	ATLANTIC REGION
MONTREAL	- - - - -	R. E. HARRISON	- - - - -	QUEBEC REGION
TORONTO	- - - - -	G. R. SHARWOOD	- - -	ONTARIO CENTRAL REGION
TORONTO	- - - - -	R. C. NURSE	- -	ONTARIO, EAST AND NORTH REGION
TORONTO	- - - - -	C. N. PHIPPS	- - - - -	ONTARIO WEST REGION
WINNIPEG	- - - - -	P. HUNKIN	- - - - -	MANITOBA REGION
REGINA	- - - - -	K. L. SUMNER	- - - - -	SASKATCHEWAN REGION
CALGARY	- - - - -	B. E. LANGFELDT	- - - - -	ALBERTA REGION
VANCOUVER	- - - - -	S. E. ASHLEY	- - - - -	BRITISH COLUMBIA REGION
TORONTO	- - - - -	A. S. HEFFER	- - - - -	INTERNATIONAL

Assistant General Managers

G. S. A. CAMPBELL

F. S. DUNCANSON

G. E. FENWICK

R. J. REDRUPP

O. L. ROBERTSON

A. G. ROBINSON

F. P. WILSON

Controller

D. G. KEAVENEY

Secretary

K. A. GARDNER



Victoria and Hamilton Branch, Regina, Saskatchewan



Ayr Branch, Ontario

Economic Adviser

M. A. CROWE

Chief Inspector

J. R. McSHERRY

Chief Accountant

H. H. WHIPP

Investments

O. L. ROBERTSON

Consumer Credit

J. C. LOFQUIST

Premises

J. F. DIXON

Superintendents

A. CRAIGIE

K. H. CUTT

K. L. CUTTS

J. F. DIXON

J. F. DUFFY

A. S. FIEGHEN

H. J. FOSTER

A. E. GRANGE

J. D. HAZELTON

K. H. HORNING

J. H. JARROTT

A. C. JOHNSON

F. H. KEARNEY

J. C. LOFQUIST

E. M. MAXWELL

J. R. MCGILL

H. G. MILLS

J. H. MORRIS

B. A. MOSSEY

F. S. OLIVER

H. PATZIG

P. R. ST. JOHN

G. B. SHERRIFF

D. B. SLATTERY

F. G. N. SMITH

C. W. WAKE

T. W. WATSON

INTERNATIONAL DEPARTMENT

Assistant General Manager

A. G. ROBINSON

Managers

C. G. BROOKS
Toronto

E. J. MORRIS
Montreal

INTERNATIONAL REPRESENTATIVES

F. G. BALLACHEY

H. C. FINES

P. M. HOWARD

F. C. SCHULL



4902-50th Street Branch, Red Deer, Alberta



Dundas and Richmond Branch, London, Ontario

PETROLEUM AND NATURAL GAS DEPARTMENT, CALGARY

Manager
C. H. MUNRO

Petroleum Engineer
W. G. MUNCH

NATURAL RESOURCES DEVELOPMENT DEPARTMENT, TORONTO

Assistant General Manager
R. J. REDRUPP

Mining Engineer
D. J. WORTH

BUSINESS DEVELOPMENT DEPARTMENTS

Divisional General Manager
G. H. LENNARD

Toronto	- - - - -	T. W. WATSON, A. CRAIGIE, J. H. MORRIS J. D. E. BOYDE, C. R. CORSON, O. M. J. FAGAN, J. N. FLAHIFF R. A. HALL, R. G. MULLEN, H. F. SMITH, W. J. MURRAY
Montreal	- - - - -	K. H. COPLAND
New York	- - - - -	E. N. GRANT, G. D. FINLAY, G. A. JENKINS H. G. A. PALAZZI, W. J. WRAY
London, England	- - - - -	O. W. LACEY, W. T. MAGGS
Zurich, Switzerland	- - - - -	J. M. SHERMAN, H. P. NICKELS
Chicago	- - - - -	J. P. MORETON, I. F. MESSER, R. J. WOOTTON
Dallas	- - - - -	N. M. GAETZ, W. A. B. CASSIDY
Halifax	- - - - -	A. WHATLEY
Winnipeg	- - - - -	C. E. HICKLING
Regina	- - - - -	W. E. STODDART
Calgary	- - - - -	J. J. WESTBROOK
Vancouver	- - - - -	G. B. E. RIX

CANADIAN IMPERIAL BANK OF COMMERCE

Branches



ALBERTA

136 BRANCHES

BRANCH	MANAGER
ATHABASCA.....	J. M. Iverach
BANFF.....	R. C. W. Lapper
BEAVERLODGE.....	R. C. Garossino
BERWYN.....	R. R. Stewart
BOYLE.....	J. W. Quesnelle
CALGARY	
309-8TH AVE. S.W.....	G. H. A. Fox
W. L. Brown, <i>Asst.</i> , F. A. Perry, <i>Asst.</i> , D. S. Hudson, <i>Asst.</i>	
102-8TH AVE. S.E.....	W. J. Douglas
C. P. Vallely, <i>Asst.</i>	
101-8TH AVE. S.W.....	R. A. Cunliffe
J. W. Bradstock, <i>Asst.</i>	
628-8TH AVE. S.W.....	J. W. W. Williamson
J. E. Macartney, <i>Asst.</i>	
410-7TH AVE. S.W.....	H. L. Mortimer
A. E. Friesen, <i>Asst.</i>	
717-7TH AVE. S.W. (Elveden House).....	M. F. Pierce
361-82ND AVE. S.E.....	D. D. Poole
410-16TH AVE. N.E.....	W. H. Gaetz
510-17TH AVE. S.W.....	C. H. Johnson
634-16TH AVE. N.W.....	C. H. Johnson
1202-1ST ST. S.W.....	J. A. Kask
W. T. Smetheram, <i>Asst.</i>	
1230-9TH AVE. S.E.....	J. A. Rogers
1601-14TH ST. S.W.....	M. K. W. Dodd
1630-14TH AVE. N.W. (Calgary Centre).....	D. E. Gray
1812-4TH ST. S.W.....	J. P. Richardson
1912-37TH ST. S.W.....	L. G. Flynn
2318 CENTRE ST. N.....	B. Brummitt
2502 KENSINGTON RD.....	F. A. Stark
3610-17TH AVE. S.E. (Forest Lawn).....	G. W. Adams
5010 MACLEOD TRAIL.....	R. M. Sorsoleil
7724 ELBOW DRIVE.....	G. L. Martin
BANFF COACH RD. & 45TH ST. S.W. C. Calkhoven	
5032-16TH AVE. N.W. (Montgomery) (SUB-BRANCH) J. W. Fraser, <i>Officer-in-charge</i>	
ELBOW DR. & 96TH AVE. S.W.....	V. L. Peatman
No. 4 ALYTH SHOPPING CENTRE (Stockyards).....	W. M. Tucker
CAMROSE.....	L. S. Fielding
CHAMPION.....	D. Gallagher
CLARESHOLM.....	C. B. Thomas
COLEMAN.....	H. S. Rowbotham

BRANCH	MANAGER
COLINTON (SUB-AGENCY).....	J. M. Iverach
CROSSFIELD.....	E. D. Morrison
DELIA.....	J. A. Penz
DONALDA.....	G. H. Scatchard
DRUMHELLER.....	A. K. Butler
ECKVILLE.....	M. H. Kern
EDMONTON	
JASPER AVE. & 100TH.....	E. A. James
E. D. Howard, <i>Asst.</i> , J. J. Moreau, <i>Asst.</i>	
10102 JASPER AVE.....	D. M. Morrow
M. R. MacKenzie, <i>Asst.</i> , W. M. Alston, <i>Asst.</i>	
10765 JASPER AVE.....	E. H. Pritchard
S. H. Cotter, <i>Asst.</i>	
11223 JASPER AVE.....	G. L. Killeen
MCLEOD BUILDING 100TH ST. & 101A AVE.....	H. M. Hovey
6111-101ST AVE. (Ottewell).....	M. D. Hanson
10167-102ND ST.....	C. R. Caton
6414-112TH AVE. (Highlands).....	A. C. Stewart
3924-118TH AVE. (Beverly).....	A. M. Tarbuck
5822-111TH ST. (Lendrum Place).....	H. E. Lee
8204-118TH AVE.....	W. D. Oddie
8536-109TH ST.....	W. Sorobey
8951-82ND AVE.....	C. E. Marsh
9505-118TH AVE. (Alberta Ave.).....	W. F. Forman
9518-87TH ST. (Strathearn).....	A. Nordstrom
9578-111TH AVE. (Norwood Blvd.).....	D. A. Barry
W. V. Thurn, <i>Asst.</i>	
9635-66TH AVE. (Hazeldean).....	C. S. C. Hughes
9903-82ND AVE.....	H. M. Halldorson
10230 PRINCESS ELIZABETH AVE.....	A. A. Mailo
10318-82ND AVE.....	D. S. Haliburton
10431-82ND AVE.....	E. A. Clendenan
J. R. Campbell, <i>Asst.</i>	
11743-124TH ST.....	C. H. Smith
12414-102ND AVE.....	G. A. Berkhold
12556-132ND AVE.....	F. Varga
12908-127TH ST. (Calder).....	K. M. Stobbe
12920-82ND STREET.....	A. F. Aloisio
GROAT RD. & 118TH AVE.....	R. F. Kerr
EDSON.....	G. V. Bolton
ENCHANT (SUB-AGENCY).....	G. G. Walker
FAIRVIEW.....	C. W. K. Pickett
FORT MACLEOD.....	K. E. Friesen
FORT McMURRAY G. Schindel, <i>Officer-in-charge</i>	
FORT SASKATCHEWAN.....	N. T. Haddow
FORT VERMILION (SUB-BRANCH).....	L. F. Bauer, <i>Officer-in-charge</i>
GLEICHEN.....	S. B. Coleman
GLENDON.....	C. M. Ewasiuk
GRANDE PRAIRIE.....	W. Hull
G. D. Hilliard, <i>Asst.</i>	
GRIMSHAW.....	S. D. Harry

BRANCH	MANAGER
HAIRY HILL (SUB-AGENCY).....	J. Kmech
HARDISTY.....	T. R. English
HIGH LEVEL.....	K. J. Porter, <i>Officer-in-charge</i>
HIGH RIVER.....	D. S. Paris
HINES CREEK (SUB-BRANCH).....	R. N. Quaife, <i>Officer-in-charge</i>
INNISFREE.....	P. P. Kostiuik
JASPER.....	H. I. Jeffrey
JASPER PLACE MEADOWLARK PARK SHOPPING CENTRE.....	H. R. Martin
15106 STONY PLAIN RD.....	J. B. Kerr
15541 STONY PLAIN RD.....	B. R. Blocka
KITSCOTY.....	O. E. Chomyc
LAC LA BICHE.....	H. A. Linnell
LAMONT.....	R. S. Wilmott
LETHBRIDGE	
331-7TH ST. S.....	K. W. McLean
W. L. Jones, <i>Asst.</i> , W. C. Butler, <i>Asst.</i>	
515-13TH ST. N.....	G. Strauss
1502-9TH AVE. S.....	S. B. Anderson
MANNING.....	E. L. H. James
MANNVILLE.....	R. E. Daw
MAYERTHORPE.....	J. W. Allen
MEDICINE HAT	
577-2ND ST. S.E.....	D. E. Nash
501-3RD ST. S.E.....	A. N. Douglas
CRESCENT HEIGHTS (SUB-BRANCH) H. D. Lundell, <i>Officer-in-charge</i>	
MILK RIVER.....	R. L. Thomas
MILLET.....	R. S. Hall
MUNDARE.....	C. E. Worth
NANTON.....	D. A. Edwards
ONOWAY.....	C. S. Coates
PEACE RIVER.....	W. H. Kay
PINCHER CREEK.....	E. L. Guertin
PONOKA	
5002-50TH ST.....	K. J. Wolstenholme
5002-51ST AVE.....	R. N. Findlay
PROVOST.....	W. T. O'Connor
RALSTON (SUB-AGENCY).....	A. N. Douglas
RALSTON SUFFIELD EXPERIMENTAL STATION (SUB-AGENCY).....	A. N. Douglas
REDCLIFF.....	D. J. McKenzie
RED DEER	
4902-50TH ST.....	F. L. Miller
4936-50TH ST.....	T. E. McPherson
REDWATER.....	H. Pozdnikoff
ROCKYFORD.....	F. S. Sigvaldson
ROCKY MOUNTAIN HOUSE.....	W. Rogan
ST. PAUL.....	H. D. Bawden
SANGUDO.....	W. I. Murdock
SHERWOOD PARK.....	J. M. Volk
SMOKY LAKE.....	W. S. Milne
SPRUCE GROVE.....	J. M. Engelman

branches continued

BRANCH	MANAGER
STAVELY.....	L. J. Klaassen
STONY PLAIN.....	A. M. Cumming
SYLVAN LAKE.....	S. C. Logan
TABER.....	J. F. H. Hamshaw
VAUXHALL.....	G. G. Walker
VERMILION.....	E. J. Smith
VULCAN.....	R. W. Hanley
WARNER.....	G. S. W. Malcolm
WASKATENAU.....	S. Charchuk
WETASKIWIN.....	J. D. Montgomery
	J. J. Lapicki, <i>Asst.</i>
WHITECOURT.....	E. A. Stasyk
WILLINGDON.....	J. Kmech
WINDFALL (SUB-AGENCY)	E. A. Stasyk



BRITISH COLUMBIA

184 BRANCHES

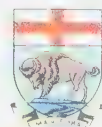
ABBOTSFORD.....	R. Strachan
ALBERNI.....	J. G. Cook
ALERT BAY.....	P. K. Hoem
ARMSTRONG.....	C. G. Suter
BEAVER COVE (SUB-AGENCY)	
(Fri. 3 to 7 p.m.)	P. K. Hoem
BELLA COOLA.....	M. C. Mackie
BENSON LAKE (SUB-AGENCY)	P. K. Hoem
BURNABY	
HASTINGS & GILMORE.....	N. Woodhead
KINGWAY & McMURRAY.....	B. W. Barber
KINGWAY AT WILLINGDON.....	E. A. Marrinier
MIDLEGATE SHOPPING CENTRE.....	G. W. Shaw
BURNS LAKE.....	J. G. R. Scales
CAMPBELL RIVER.....	R. Hainsworth
CAMPBELLTON, CAMPBELL RIVER	
(SUB-AGENCY)	R. Hainsworth
CASTLEGAR.....	F. J. Gibson
CAWSTON (SUB-AGENCY)	D. E. Francis
CHASE.....	A. L. Glynn
CHEMAINUS.....	J. E. McNaught
CHETWYND	
(SUB-BRANCH) .J. W. Mansfield, <i>Officer-in-charge</i>	
CHILLIWACK.....	W. J. Ebdon
CLEARBROOK.....	G. E. Epp
COMOX	
(SUB-BRANCH) . K. C. Starling, <i>Officer-in-charge</i>	
COMOX R.C.A.F. STATION	
(SUB-BRANCH) . G. E. Dawson, <i>Officer-in-charge</i>	
COURTENAY.....	H. M. Cornwall
CRANBROOK.....	G. T. Winchester
CRESCENT BEACH (SUB-AGENCY)	M. L. Deacon
CRESTON.....	D. A. M. Mars
CROFTON (SUB-AGENCY)	J. E. McNaught
DAWSON CREEK.....	C. J. Alfke
	G. S. Farries, <i>Asst.</i>

BRANCH	MANAGER
DUNCAN.....	P. F. P. Bird
DUNCAN LAKE DAMSITE	
(SUB-AGENCY)	R. Adderley
ENDAKO MINESITE	
(SUB-AGENCY)	J. G. R. Scales
FERNIE.....	A. H. Dawson
FORT FRASER (SUB-AGENCY)	R. G. Merritt
FORT LANGLEY	
(SUB-BRANCH) R. B. Andersen, <i>Officer-in-charge</i>	
FORT NELSON.....	W. J. Kozak
FORT ST. JAMES	
(SUB-BRANCH)L. A. Dabb, <i>Officer-in-charge</i>	
FORT ST. JOHN.....	F. A. Dorward
GILLIES BAY	
(SUB-BRANCH)	J. F. Box, <i>Officer-in-charge</i>
GOLDEN.....	W. R. Bell
GRAND FORKS.....	G. N. Griffin
GREENWOOD.....	J. I. Hope
HANEY.....	B. G. Davidson
HOLBERG, R.C.A.F. STATION	
	R. C. Rhodes, <i>Officer-in-charge</i>
HOPE.....	H. R. Grant
HUDSON HOPE	
(SUB-BRANCH) .J. F. Pernitsky, <i>Officer-in-charge</i>	
INVERMERE.....	A. L. Price
KAMLOOPS.....	K. Campbell
	J. M. Pettingale, <i>Asst.</i>
KELOWNA	
328 BERNARD AVE.....	A. J. Gilroy
	W. F. Manning, <i>Asst.</i>
SOUTHGATE SHOPPING CENTRE	
(SUB-BRANCH)	A. J. Gilroy
KEREMEOS.....	D. E. Francis
KINNAIRD	
(SUB-BRANCH)B. E. Ryder, <i>Officer-in-charge</i>	
KITIMAT.....	C. J. Carlson
LADNER.....	J. F. English
LADYSMITH.....	W. G. Kennedy
LANGLEY.....	R. E. Sowden
LILLOGET.....	A. R. Drage
MERRITT.....	G. E. Goddard
MIDWAY (SUB-AGENCY)	J. I. Hope
MISSION CITY.....	F. G. R. Winter
NAKUSP.....	E. H. Dodge
NANAIMO	
COMMERCIAL ST.....	R. A. Morley
TERMINAL AVE.	
(SUB-BRANCH)H. K. Brown, <i>Officer-in-charge</i>	
NATAL.....	W. L. Revitt
NELSON.....	R. Adderley
NEW WESTMINSTER	
544 COLUMBIA ST.....	M. L. Parker
	W. A. Murray, <i>Asst.</i>
6TH & 6TH.....	W. S. Rogers
ANNACIS INDUSTRIAL ESTATE.....	H. A. Smythe
BURQUITLAM PLAZA,	
(546 CLARKE RD.)	G. B. Ashbaugh
AUSTIN & NELSON (SUB-BRANCH)	
	J. R. Wilson, <i>Officer-in-charge</i>
8TH & MCBRIDE.....	F. H. R. Smith
SAPPERTON.....	A. G. Laing
NORTH KAMLOOPS.....	R. E. Collard
NORTH SURREY	
BAILEY & SCOTT RD.....	H. A. S. Stancombe

BRANCH	MANAGER
NEWTON.....	W. C. Pearson
TRANS-CANADA & PIKE RD. (SUB-BRANCH)	
	R. G. McGonigal, <i>Officer-in-charge</i>
WHALLEY.....	A. I. Galloway
NORTH VANCOUVER	
LONSDALE & 1ST.....	R. W. Gurney
1148 MARINE DR.....	M. M. Macleod
LONSDALE & 17TH.....	J. R. Millar
LONSDALE & QUEENS.....	A. W. Collins
LYNN VALLEY.....	J. W. Bow
OCEAN FALLS.....	J. E. Ringheim
OLIVER.....	S. H. Phillips
100 MILE HOUSE.....	H. M. Fraser
PARKSVILLE.....	P. Mason
PENTICTON.....	N. H. Affleck
	R. I. M. Martin, <i>Asst.</i>
PORT ALBERNI.....	N. J. F. P. Nicholson
PORT COQUITLAM	
(SUB-BRANCH) C. W. Hodson, <i>Officer-in-charge</i>	
PORT McNEILL	
(SUB-BRANCH) S. P. Polywkan, <i>Officer-in-charge</i>	
POUCE COUPE.....	W. J. Gosling
POWELL RIVER	
ASH & WALNUT.....	D. D. Corbould
WESTVIEW.....	J. E. Mennie
PRINCE GEORGE.....	W. L. Ogg
PRINCE RUPERT.....	L. P. McRae
PRINCETON.....	R. B. McArthur
QUALICUM BEACH.....	L. H. Haddon
QUEEN CHARLOTTE	
CITY.....	R. D. McLennan
RADIUM JUNCTION (SUB-AGENCY)	A. L. Price
REVELSTOKE.....	W. H. Lloyd
RICHMOND	
BRIGHOUSE.....	C. J. Asp
No. 1 RD. & FRANCIS.....	A. J. Kunc
No. 4 RD. & STEVESTON	
HIGHWAY.....	J. D. Urquhart
SALMO.....	J. D. Watt
SALMON ARM.....	J. H. Lyons
SANDSPIT, QUEEN CHARLOTTE ISLANDS	
(SUB-AGENCY)	R. D. McLennan
SAYWARD	
(SUB-BRANCH) .D. N. McLarty, <i>Officer-in-charge</i>	
SMITHERS.....	C. A. Bury
SOOKE.....	G. I. D. Archibald
STEVESTON	
(SUB-BRANCH)A. S. Riegert, <i>Officer-in-charge</i>	
TOFINO (SUB-AGENCY)	R. J. Walker
TRAIL.....	N. B. Winsby
UCLUELET.....	R. J. Walker
VALEMOUNT	
(SUB-BRANCH)L. G. Nisi, <i>Officer-in-charge</i>	
VANCOUVER	
HASTINGS & GRANVILLE.....	A. K. Poussette
	D. K. Travers, <i>Asst.</i> , D. B. Oram, <i>Asst.</i> ,
	G. A. S. Mylet, <i>Asst.</i>
GRANVILLE & DUNSMUIR.....	W. J. A. Hill
	A. E. Corbett, <i>Asst.</i> , J. H. Butler, <i>Asst.</i>
BROADWAY & BALACLAVA.....	J. A. Perkins
BROADWAY & CAMBIE.....	E. J. E. Symonds
BROADWAY & MCKENZIE.....	H. F. Frank
BROADWAY & RENFREW.....	W. J. Irvine
BROADWAY & WILLOW.....	D. J. Chadderton
CAMBIE & 41ST.....	G. C. Hull

BRANCH	MANAGER
COMMERCIAL & 1ST.....	W. B. Morgan
DAVIE & BURRARD.....	D. F. Boyd
DENMAN & ROBSON.....	S. C. George
DUNBAR & 27TH.....	D. A. Laird
41ST & YEW.....	R. E. McKinnon
4TH & YEW.....	J. M. Jickling
FRASER & 46TH.....	W. F. Nichols
GEORGIA & BURRARD.....	J. W. Graham C. W. Lewis, <i>Asst.</i>
GEORGIA ST. AT PENDER.....	D. G. S. Staley
GRANDVIEW HIGHWAY & RENFREW.....	H. N. Dutcher
GRANVILLE & ROBSON.....	W. M. Steele
GRANVILLE & 6TH.....	D. L. Morton
GRANVILLE & 13TH.....	A. M. H. Hodgins
GRANVILLE ST. AT 68TH.....	P. R. Forshaw
HASTINGS & ABBOTT.....	J. F. Harris
HASTINGS & HAWES.....	A. M. Humphreys
HASTINGS & PENTICTON.....	J. M. Morris
HASTINGS & RICHARDS.....	G. A. Harris E. N. Ochitwa, <i>Asst.</i>
HOWE & PENDER.....	R. A. Poole
KINGSWAY & JOYCE.....	M. F. Bartlett
KINGSWAY & KNIGHT.....	B. G. Alley G. J. Keegan, <i>Asst.</i>
MAIN & BROADWAY.....	V. G. Coombe
MAIN & PENDER.....	E. E. Mason
MAIN & 14TH.....	W. G. Freshwater
MAIN & 29TH.....	F. H. Effa
MARINE DR. & FRASER.....	R. Wood
PENDER & BURRARD.....	A. McKay
PENDER & BUTE.....	G. W. Good
POWELL & VICTORIA.....	H. K. Gray
10TH & SASAMAT.....	J. W. S. Kelly
UNIVERSITY BOULEVARD.....	C. A. Stone
VICTORIA DR. & 41ST.....	G. B. Brunskill
VICTORIA DR. & 54TH.....	G. C. Wade
VICTORY SQUARE.....	E. Boulter
VANDERHOOF.....	R. G. Merritt
VEDDER CROSSING (SUB-BRANCH) G. B. Johnston, <i>Officer-in-charge</i>	
VERNON.....	D. G. MacMillan
VICTORIA	
GOVERNMENT & FORT.....	W. H. Armstrong R. J. Moore-Stevens, <i>Asst.</i>
YATES & GOVERNMENT.....	E. E. Chamberlin
BURNSIDE & TILlicum (SUB-BRANCH) Mrs. E. D. Billimore, <i>Officer-in-charge</i>	
COLWOOD.....	H. R. Haynes
DOUGLAS & BAY.....	H. D. Brimacombe
DOUGLAS & CORMORANT.....	E. C. Brown
FORT & COOK.....	F. G. B. Andrews
FORT & DOUGLAS.....	E. W. Hall
FORT & FOUL BAY RD.....	R. S. Bafaro
HILLSIDE SHOPPING CENTRE.....	R. R. Howard
LANGFORD (SUB-BRANCH) W. H. Petty, <i>Officer-in-charge</i>	
MAYFAIR SHOPPING CENTRE.....	D. A. Yule
OAK BAY.....	R. Ousey
SEAVIEW PLAZA (CORDOVA BAY) (SUB-BRANCH) J. T. Larmont, <i>Officer-in-charge</i>	
SINCLAIR & CADBORO BAY ROAD.....	A. D. Waterman
SUPERIOR & MENZIES.....	A. L. L. Weslowsky
WEST VANCOUVER	
MARINE & 15TH.....	G. Lee-Warner
HORSESHOE BAY (SUB-BRANCH) W. A. Marchmont, <i>Officer-in-charge</i>	
2453 MARINE DRIVE.....	A. W. Wilkinson

BRANCH	MANAGER
WHITE ROCK	
MARINE DR.....	M. L. Deacon
NORTH BLUFF & JOHNSTON.....	A. H. Foltz
WILLIAMS LAKE.....	D. C. Trumppour
WILLOW POINT, CAMPBELL RIVER (SUB-AGENCY).....	R. Hainsworth
WINFIELD (SUB-AGENCY).....	A. J. Gilroy
YARROW.....	J. G. Muir



MANITOBA

64 BRANCHES

ALTONA.....	L. A. Warren
ARBORG.....	R. J. Moffatt
ASHERN.....	H. T. Kelly
BRANDON.....	J. English J. R. Loewen, <i>Asst.</i>
CARMAN.....	A. R. Sanderson
DAUPHIN.....	D. J. Cumberland
DOMINION CITY.....	W. A. Korpan
ELGIN.....	J. H. Peterson
ELKHORN.....	G. A. Richards
ELM CREEK.....	A. W. Smalley
FISHER BRANCH.....	R. H. Cowie
FLIN FLON.....	D. L. Cairns
GILBERT PLAINS.....	H. E. Robertson
GIMLI.....	D. E. Soutar
GRAND RAPIDS.....	R. L. Anderson <i>Officer-in-charge</i>
GRANDVIEW.....	L. F. Cassidy
HOLLAND.....	W. L. M. Sisson
KENTON.....	C. H. Walker
KILLARNEY.....	C. L. Britton
LUNDAR.....	H. J. Hunt
LYNN LAKE.....	E. D. Adam
MIAMI.....	W. Davis
NEEPAWA.....	L. C. Nevile
PLUM COULEE (SUB-AGENCY).....	A. Parkinson
PORTAGE LA PRAIRIE.....	W. H. Marsh
RIVERTON.....	J. H. Hooper
ST. BONIFACE (NORWOOD).....	W. J. Fawcett
STONEWALL.....	W. H. Havard
THOMPSON.....	W. D. Ross
TREHERNE.....	J. D. Sills
VIRDEN.....	K. S. Hughes
WINKLER.....	A. Parkinson
WINNIPEG	
389 MAIN ST.....	J. L. Seaborn E. A. Booker, <i>Asst.</i> , N. C. Macpherson, <i>Asst.</i>
MAIN & BANNATYNE.....	E. Preddy A. R. M. Pfeffer, <i>Asst.</i>
BROADWAY & HARGRAVE.....	P. O. Franklin

BRANCH	MANAGER
BROADWAY & OSBORNE.....	G. J. Riach
ELLICE & KING EDWARD (ST. JAMES).....	D. A. Loewen
ELMWOOD.....	A. M. McVeigh
GRAHAM & KENNEDY.....	L. J. Adam
955 HENDERSON HIGHWAY.....	S. R. Wright
HENDERSON HIGHWAY & HESPELER.....	A. J. Alley
HENDERSON HIGHWAY & KIMBERLY J. B. Schmor, D. F. Hodgson, <i>Asst.</i>	
INTERNATIONAL INN.....	V. S. Barnes
LOGAN & KEEWATIN.....	E. J. B. Archer
MAIN & ALEXANDER.....	R. Shewfelt
MAIN & DUFFERIN.....	G. C. Delgaty
MAIN & JEFFERSON.....	K. S. Gates
MAIN & SELKIRK.....	J. A. Milne
MCPhillips & MOUNTAIN.....	D. R. Owen
NOTRE DAME & ARLINGTON.....	C. P. Redston
NOTRE DAME & LIPTON.....	J. A. Baird
PEMBINA & SOMERSET (FORT GARRY).....	A. J. MacGregor
POLO PARK.....	M. C. Baker
PORTAGE & DONALD.....	S. E. Worts
PORTAGE & GARRY.....	E. J. Jackson D. M. Pfeffer, <i>Asst.</i>
PORTAGE & HARGRAVE.....	J. A. M. Williamson W. E. Ashford, <i>Asst.</i>
PORTAGE & MOORGATE (ST. JAMES).....	W. E. Gray
PORTAGE & SPRUCE.....	F. G. Whitfield
PRINCESS & WILLIAM.....	F. J. Somerville
REGENT & BREWSTER (TRANSCONA).....	G. J. Baron
REGENT AT DAY (TRANSCONA).....	B. E. Hubert
ST. VITAL.....	C. Crook
SELKIRK & MCGREGOR.....	M. L. Mounk
STAFFORD & GROSVENOR.....	W. F. Miller



NEW BRUNSWICK

16 BRANCHES

BATHURST.....	R. F. Crosby
CAMPBELLTON.....	G. G. Jardine
FREDERICTON	
428 QUEEN ST.....	D. H. Etter A. G. MacNeill, <i>Asst.</i>
554 QUEEN ST.....	W. J. Tranter
BRIDGE ST.....	C. G. Robinson
MARYSVILLE (SUB-AGENCY).....	D. H. Etter
LANCASTER.....	E. J. Buckley
MILLVILLE.....	I. R. Bayer
MONCTON	
CHURCH & MAIN.....	W. K. Marquis
1111 MAIN ST.....	R. E. Hovey
MOUNTAIN RD. & WALSH.....	R. H. Colburne
ST. GEORGE ST.....	C. W. Powell

branches continued

BRANCH	MANAGER
SAINT JOHN	
KING & GERMAIN.....	W. R. Whitehead L. E. Phillips, <i>Asst.</i>
EAST SAINT JOHN, BAYSIDE DRIVE AND EDITH AVENUE.....	H. E. Smith
SALISBURY.....	J. S. Edgecombe
STANLEY.....	G. H. Coffin



NEWFOUNDLAND

9 BRANCHES

BELLEORAM.....	G. A. Box
CARBONEAR.....	V. E. S. Black
CORNER BROOK.....	H. W. Rigden
GRAND FALLS.....	J. P. Greene
HARBOUR BRETON.....	L. T. Spencer
LABRADOR CITY.....	J. H. Hewko
ST. JOHN'S	
205 WATER ST.....	D. L. Macdonald D. M. Carpenter, <i>Asst.</i>
ELIZABETH AVE. AT ROWAN ST.....	J. G. Taylor
HAMILTON AVE. & LEMARCHANT	P. A. Saunders



NORTHWEST TERRITORIES

3 BRANCHES

FORT SMITH.....	W. D. Tordiff
INUVIK.....	J. J. L. Comeau
YELLOWKNIFE.....	W. P. Hladky



NOVA SCOTIA

28 BRANCHES

AMHERST.....	W. E. Jefferson
ANTIGONISH.....	P. C. Hanley
BARRINGTON.....	E. D. Giannou
BRIDGEWATER.....	E. W. Pamenter

BRANCH	MANAGER
BROOKFIELD (SUB-AGENCY)	C. A. Yorke
DARTMOUTH	
56 PORTLAND ST.....	R. E. Morse
WYSE & DAWSON.....	J. R. Hobden
GLACE BAY.....	A. D. MacLeod
GREENWOOD.....	H. L. Sandwith
HALIFAX	
GEORGE & GRANVILLE.....	A. T. Kerr J. M. Cribb, <i>Asst.</i>
BAYERS RD.	
SHOPPING CENTRE.....	W. B. MacQuarrie
COBURG RD. & LEMARCHANT.....	I. L. R. Fowler
GOTTINGEN ST.....	J. H. M. Dalziel, <i>Acting Manager</i>
QUINPOOL RD. & KLINE.....	R. F. Hardy
SPRING GARDEN RD. & DRESDEN.....	C. H. Kydd
HANTSPOUT.....	J. A. Campbell
KENTVILLE.....	H. D. Smith
KINGSTON.....	J. H. Ferguson
LUNENBURG.....	J. W. W. Oxner
NEW GLASGOW.....	D. E. Carruthers
PARRSBORO.....	J. D. Fullerton
SHELBURNE.....	C. R. Hurst
SPRINGHILL.....	J. N. Innes
SYDNEY.....	G. J. Johnston
SYDNEY RIVER.....	C. E. VanInderstine
TRURO.....	C. A. Yorke
WINDSOR.....	J. F. Ainsworth
YARMOUTH.....	H. M. Swift



ONTARIO

594 BRANCHES

AILSA CRAIG.....	G. H. Landerkin
AJAX.....	A. S. McLean
ALTON (SUB-AGENCY)	K. G. H. Pearce
AMHERSTBURG.....	W. E. Grondin
ANCASTER.....	R. M. Harrison
ARKONA.....	C. Richardson
ARVA (SUB-AGENCY)	R. G. B. McBride
ATIKOKAN.....	P. L. Lynch
ATWOOD.....	L. R. Pirie
AUBURN.....	L. Humphreys
AURORA	
43 YONGE ST. SOUTH.....	T. M. Henry
AURORA SHOPPING CENTRE.....	W. J. S. Reid
AYLMER.....	C. D. Barr
AYR.....	C. M. Bryans
BALMERTOWN.....	B. W. Lewis, <i>Officer-in-charge</i>
BARRIE.....	R. E. Little
BAYFIELD (SUB-AGENCY)	C. Murray
BAY RIDGES.....	D. A. Thornton
BEAMSVILLE.....	L. W. J. Glasgow
BEAVERTON.....	W. D. Beacom

BRANCH	MANAGER
BELLEVILLE	
FRONT & CAMPBELL.....	J. R. Blackburn
BELLEVILLE PLAZA	
(DUNDAS STREET EAST).....	R. W. G. Freestone
BINBROOK.....	H. D. Johnson
BLENHEIM.....	A. E. Smith R. J. McIntosh, <i>Asst.</i>
BLOOMFIELD.....	D. A. McRitchie
BLYTH.....	E. S. Campbell
BOLTON.....	R. E. F. Pacey
BOWMANVILLE.....	R. G. Gropp
BRADFORD.....	E. W. Tapp
BRAMALEA.....	R. B. Emerson
BRAMPTON	
92 MAIN ST. NORTH.....	A. C. Wardrop
QUEEN ST. AT KENNEDY	
(SUB-BRANCH)	G. C. Wilson <i>Officer-in-charge</i>
BRANTFORD	
MARKET & DALHOUSIE.....	J. Baikie L. J. Goodal, <i>Asst.</i>
BRANTFORD PLAZA.....	K. J. Farrell
DALHOUSIE & QUEEN.....	W. L. Smith
ST. PAUL & KING GEORGE.....	J. S. Murray
BRECHIN.....	M. K. Davidson
BRIGHTON.....	H. J. McMullen
BROCKVILLE.....	E. D. Base
BROOKLIN.....	J. H. Stroud
BRUSSELS.....	C. F. Parker
BURFORD.....	G. C. Barber
BURLINGTON	
BURLINGTON PLAZA.....	F. J. H. Simpson
MOUNT FOREST & BRANT.....	S. A. Spencer
162 PLAINS ROAD WEST.....	A. O. Middleton
CALEDON EAST	
(SUB-AGENCY)	R. E. F. Pacey
CALEDONIA.....	R. J. Blackwell
CAMLACHIE (SUB-AGENCY)	K. C. Beattie
CAMP BORDEN.....	W. F. Cunningham
CANNINGTON.....	R. O. Winters
CAPREOL.....	K. E. Morrison
CASTLETON (SUB-AGENCY)	G. E. Johns
CAYUGA.....	R. R. Turner
CHATHAM	
99 KING ST. WEST.....	W. T. Simpson K. M. Sharp, <i>Asst.</i>
GRAND & KEIL	
(SUB-BRANCH).....	R. G. Erhardt, <i>Officer-in-charge</i>
101 KING ST. WEST.....	R. K. Thornton
RICHMOND & MERRITT.....	K. D. Fearnall
ST. CLAIR & McNAUGHTON.....	M. E. Glen
CHESLEY.....	C. L. Jackson
CLAREMONT.....	H. T. Green
COBALT.....	N. E. Spencer
COBOCONK.....	W. G. Weber
COBOURG.....	J. K. Clarke
COCHRANE.....	E. A. Stone
COLBORNE.....	G. E. Johns
COLLINGWOOD.....	H. G. Hacking
CONISTON (SUB-AGENCY)	M. S. Macklem
CORNWALL.....	J. A. Lusignan
COTTAM.....	H. R. Flint
COURTRIGHT (SUB-AGENCY)	E. J. Tiltman

BRANCH	MANAGER
CRYSTAL BEACH (SUB-AGENCY).....	C. I. McBride
DELHI.....	J. A. Lloyd, M. D. Drury, <i>Asst.</i>
DESERONTO.....	E. M. Lush
DRESDEN.....	S. F. Havens
DUBLIN.....	J. L. Hembly
DUNDALK.....	J. A. Murray
DUNDAS.....	R. D. Burley
DUNGANNON (SUB-AGENCY)...	L. Humphreys
DUNNVILLE.....	F. A. Waters
DURHAM.....	E. R. Palmer
EASTVIEW 199 MONTREAL RD.....	H. R. Hayes
320 McARTHUR AVE.....	R. W. Knight
ELLIOT LAKE.....	R. L. Gavin
EMO (SUB-AGENCY).....	H. A. L. Tibbetts
ENGLEHART.....	T. M. Couch
ESSEX 18 TALBOT ST. NORTH.....	G. G. Elliott
TALBOT & GORDON.....	C. H. Watt
FALCONBRIDGE (SUB-AGENCY) .	M. S. Macklem
FERGUS.....	W. A. L. Robinson
FLESHERTON.....	W. A. Iveson
FOLEYET (SUB-AGENCY).....	N. G. Pugh
FONTHILL.....	H. A. Clement
FORDWICH (SUB-BRANCH).....	G. M. Rome <i>Officer-in-charge</i>
FOREST.....	K. C. Beattie
FORT ERIE.....	G. L. Prest
FORT FRANCES SCOTT & MOWAT.....	H. A. L. Tibbetts
343 SCOTT ST.....	C. R. Thorpe
FORT WILLIAM VICTORIA & BRODIE.....	G. A. Mark
	W. Shurniak, <i>Asst.</i>
ARTHUR & EDWARD.....	D. R. MacLennan
409 VICTORIA AVE.....	J. E. Hall
GALT MAIN & WATER.....	R. C. Perkins
	G. T. McComb, <i>Asst.</i>
DUNDAS STREET AT HIGHWAY 97..	L. H. Nicolle
GEORGETOWN MAIN ST.....	D. M. Wingrove
GUELPH & MOUNTAINVIEW.....	J. N. McMillan
GODERICH.....	C. Murray
GOWGANDA (SUB-AGENCY).....	F. G. Godfrey
GRIMSBY.....	J. G. Bateman
GUELPH ST. GEORGE'S SQUARE.....	S. Haworth
	G. E. Angus, <i>Asst.</i>
23 COLLEGE AVENUE WEST.....	R. G. Mutrie
SPEEDVALE & WOOLWICH.....	C. G. Currie
146 WYNDHAM ST.....	J. E. Sibbald
HAGERSVILLE.....	A. B. Macfie
HAMILTON KING & JAMES.....	A. C. Hopkins
	G. J. Brand, <i>Asst.</i> , R. S. Hunter, <i>Asst.</i> , W. J. Lovering, <i>Asst.</i>
BARTON & LOTTRIDGE.....	M. E. Thompstone
BARTON & PARKDALE.....	J. S. Milligan
BARTON & WOODWARD.....	L. E. Kehoe
574 CONCESSION STREET.....	G. K. Smith
DELTA (KING & MAIN).....	J. U. Gibson
GAGE & FENNEL.....	W. Calvert

BRANCH	MANAGER
GREATER HAMILTON SHOPPING CENTRE.....	J. J. Lowery
JAMES & BARTON.....	W. C. Pizer
JAMES & FENNEL.....	P. A. Challen
JAMES & YOUNG.....	H. B. Kitchen
KING & ROSEDALE.....	D. Coupar
KING & SANFORD.....	H. F. Murphy
KING & WELLINGTON.....	E. A. Ward
145 KING ST. EAST.....	H. R. Scheiding
LOCKE & HERKIMER.....	H. F. Atherton
MAIN & ERIE.....	P. W. Goldring
MAIN & KENILWORTH.....	S. R. H. McKee
OTTAWA & CAMPBELL.....	E. J. Kelly
QUEEN & YORK.....	D. G. Morton
QUEENSTON & GLASSCO.....	J. F. Ray
SHERMAN & BARTON.....	C. B. Evans
WESTDALE.....	H. H. Buckle
HARROW.....	C. W. Miller
HEARST.....	T. E. Reed
HICKSON (SUB-AGENCY).....	W. Knowles
HILLSDALE (SUB-AGENCY).....	R. E. Little
HORNEPAYNE.....	R. B. Knowles
HUDSON (SUB-AGENCY).....	H. W. Newby
HUNTSVILLE.....	T. H. Killoran
ILDERTON.....	R. G. B. McBride
INGERSOLL.....	W. B. Garland
JARVIS.....	G. B. Pyfrom
KAPUSKASING.....	L. D. Stephenson
KASHABOWIE (SUB-AGENCY).....	G. A. Mark
KENORA.....	A. W. Reid
KESWICK.....	T. A. Peckham
KILLALOE.....	R. J. S. Virgin
KING CITY.....	R. J. Rowland
KINGSTON BAGOT & BROCK.....	J. M. Bradley
KING & BROCK.....	J. A. McLeod
PRINCESS & ALFRED.....	H. T. McIntyre
PRINCESS & BATH.....	T. H. Mein
PRINCESS & SYDENHAM.....	G. C. McLeod
KINMOUNT (SUB-AGENCY).....	W. G. Weber
KIRKFIELD (SUB-AGENCY).....	W. G. Weber
KIRKLAND LAKE GOVERNMENT RD. & PROSPECT.....	J. D. Wall
38 GOVERNMENT RD. WEST.....	F. G. Godfrey
KITCHENER KING & QUEEN.....	W. L. Dawson
	H. P. Morrell, <i>Asst.</i>
FREDERICK & EDNA.....	G. M. G. Shafley
KING & WATER.....	R. S. Hodgson
LANCASTER & ELIZABETH.....	J. D. McIntosh
LAKEFIELD.....	D. B. Wadley
LANGTON.....	T. M. Wood
LEARMING LAKE (SUB-AGENCY)...	D. A. Skorey
LEAMINGTON.....	G. T. Shipley
LEFROY (SUB-AGENCY).....	R. E. Little
LINDSAY.....	G. C. Fuerster
LISTOWEL.....	G. Ross
LITTLE BRITAIN.....	W. B. Bellamy
LITTLE LONG RAPIDS.....	J. G. Oswald
LONDON DUNDAS & RICHMOND.....	R. F. Henthorn
	J. H. Spence, <i>Asst.</i>
ADELAIDE & HURON.....	B. C. Damude
ADELAIDE & OXFORD.....	A. H. Jackson

BRANCH	MANAGER
DUNDAS & DORINDA.....	P. M. Graham
DUNDAS & FIRST.....	R. B. Trull
DUNDAS & WATERLOO.....	G. T. Klein
OXFORD & HYDE PARK.....	J. D. McLean
OXFORD & RICHMOND.....	B. J. McKinnon
RICHMOND & KING.....	W. F. Allen
VICTORIA MEDICAL CENTRE.....	R. T. Naughton
WHARNCLIFFE RD.....	G. E. Elwin
LONGLAC.....	J. M. Shoup
McKENZIE ISLAND (SUB-AGENCY).....	B. W. Lewis, <i>Officer-in-charge</i>
MANITOUWADGE.....	A. Martin
MAPLE.....	D. O. Moore
MATHESON.....	J. I. V. Davidson
MIDLAND.....	H. F. Major
MILLBANK (SUB-AGENCY).....	R. A. Rittinger
MILTON.....	C. Dobie
MILVERTON.....	R. A. Rittinger
MINDEN.....	G. S. McKay
MITCHELL.....	W. O. Struthers
MONKTON.....	E. V. Sutton
MOOSONEE.....	G. R. Caseley, <i>Officer-in-charge</i>
MOUNT HOPE.....	F. W. Stewart
NEWCASTLE.....	H. J. Falk
NEW HAMBURG.....	H. G. Steinberg
NEW LISKEARD.....	J. W. Hornell
NEWMARKET.....	R. T. Dyer
NIAGARA FALLS 514 QUEEN ST.....	O. W. C. Blake
BRIDGE & CLIFTON.....	R. B. Knight
LUNDY'S LANE & DORCHESTER RD.....	A. R. Tilbrook
MAIN AND FERRY.....	H. B. S. Henderson
PORTAGE & COLBORNE.....	B. E. Charlton
QUEEN & ERIE.....	R. A. Wilson
STAMFORD CENTRE.....	L. D. Manzer
VICTORIA & CENTRE.....	H. S. McKinnon
VICTORIA & WILLMOTT.....	P. N. Flaherty
NIAGARA-ON-THE-LAKE.....	E. E. Leppard
NOBLETON.....	W. J. Pickard
NORTH BAY 142 MAIN ST. WEST.....	I. B. Hayes
	D. C. McNeil, <i>Asst.</i>
1236 ALGONQUIN AVE.....	R. K. Robinson
MAIN & FRASER.....	E. C. Williams
NORWICH.....	D. L. Moore
OAKVILLE COLBORNE & GEORGE.....	L. J. Turnbull
	W. J. Benedict, <i>Asst.</i>
KERR & FLORENCE.....	D. F. Draper
LINBROOK SHOPPING CENTRE.....	R. V. Jacobi
OAK-QUEEN MALL.....	C. Kettle
3RD LINE & REBECCA.....	J. J. McLeish
ONAPING (SUB-AGENCY).....	M. S. Macklem
ORANGEVILLE.....	K. G. H. Pearce
ORILLIA.....	J. M. Scott
ORONO.....	R. M. Dickson
OSHAWA KING & SIMCOE.....	A. G. F. Little
KING & STEVENSON.....	F. A. McIlveen
944 SIMCOE ST. NORTH.....	K. C. Purdy
SIMCOE & ATHOL.....	B. C. Tavlör
SIMCOE & RITSON.....	C. L. Gunter
STEVENSON & ROSSLAND.....	R. C. Bryden
373 WILSON ROAD SOUTH.....	R. O. Mason

branches continued

BRANCH	MANAGER	BRANCH	MANAGER	BRANCH	MANAGER
OTTAWA					
119 SPARKS ST.	J. A. C. Hilliker	RICHVALE (SUB-AGENCY)	A. T. Crosier	CEDAR & LISGAR	J. L. Cope
E. S. Duffield, <i>Asst.</i> , N. F. Potter, <i>Asst.</i>		RIDGETOWN	J. G. Fraser	LaSALLE & BARRYDOWNE	R. M. Wilson
ALTA VISTA PLAZA	C. J. Kelley	RIDGEWAY	C. I. McBride	SUNDERLAND	H. S. Jenkins
BANK & COOPER	W. G. Waugh	ST. CATHARINES		TAMWORTH	E. L. Burt
BILLINGS BRIDGE PLAZA	M. F. Conway	KING & QUEEN	T. A. Henson	TAVISTOCK	C. A. Broomfield
CARLING & PRESTON	F. S. Gray		W. R. Mutton, <i>Asst.</i>	TERRACE BAY	W. E. McMicking
CARLINGWOOD		FAIRVIEW MALL	V. F. Johnson	THEDFORD	C. H. Hauser
SHOPPING CENTRE	W. G. Niblett	LAKE & CARLTON	E. A. Rubel	THESSALON	D. Bishop
254 ELGIN STREET AT		9 LOCK STREET		THOROLD	R. R. Henderson
SOMERSET	W. M. Bowers	(Port Dalhousie)	D. T. Fraser	TILBURY	E. M. Shier
212 LAURIER AVE. WEST	J. W. Knechtel	NIAGARA & SCOTT	G. H. Marlow	TILLSONBURG	
QUEENSWAY & BLAIR	R. M. O'Hara	PAGE & QUEENSTON	W. G. Empringham	69 BROADWAY AT BALDWIN	A. S. Wagner
RIDEAU & SUSSEX	E. W. Armstrong	QUEENSTON & NIAGARA	D. G. Hall		W. M. Fuller, <i>Asst.</i>
	W. N. Roulston, <i>Asst.</i>	ST. PAUL & CARLISLE	J. H. Colwill	86 BROADWAY AT OXFORD	L. F. Dougherty
363 ST. LAURENT BLVD.		ST. PAUL & McDONALD	N. F. Cassidy	TIMMINS	
(Manor Park)	C. T. Field	ST. PAUL & QUEEN	B. A. Townsend	PINE & THIRD	N. G. Pugh
62 SPARKS ST.	E. H. Dean		W. A. Murray, <i>Asst.</i>	36 PINE ST. SOUTH	M. M. Willison
WELLINGTON & ROSS	C. I. Preece	ST. CLEMENTS	H. M. Gardner	TORONTO	
OWEN SOUND	H. C. Lane	ST. DAVIDS	W. G. May	25 KING ST. WEST	B. W. Blandford
PAINCOURT (SUB-AGENCY)	W. T. Simpson	ST. THOMAS			H. M. Lane, <i>Asst.</i> , D. A. Lewis, <i>Asst.</i> ,
PALMERSTON	G. W. Ralph	440 TALBOT ST.	H. G. Frye		G. M. Parkinson, <i>Asst.</i> , W. W. Pegg, <i>Asst.</i> ,
PARIS	D. G. Crozier	TALBOT & PRINCESS	J. P. Dougherty		M. Ryles, <i>Asst.</i> , R. N. Wood, <i>Asst.</i>
PARKHILL	W. St. Pierre	WEST END	J. Brawley	ADELAIDE & PETER	E. T. Smith
PARRY SOUND	N. M. Plant	ST. WILLIAMS (SUB-AGENCY)	J. R. Thomson		R. L. Sutherland, <i>Asst.</i>
PEFFERLAW	G. W. Pilgrim	SANDWICH	G. C. Cuthbert	ADELAIDE & VICTORIA	C. W. E. Carter
PEMBROKE	W. M. Thompson	SARNIA		ALBION RD. & KIPLING	J. N. McKenzie
PERTH	A. McLellan	FRONT & LOCHIEL	J. Adams	AVENUE RD. & DAVENPORT	A. A. McCloy
PETERBOROUGH			M. G. V. Lethbridge, <i>Asst.</i>	AVENUE RD. & DUNBLAINE	W. E. Webb
WATER & HUNTER	F. J. Petrie	CHRISTINA & CROMWELL	A. H. Wyse	AVENUE RD. & EGLINTON	G. F. Paxton
GEORGE & RINK	J. F. Mogan	EXMOUTH & COLBORNE	E. J. Dean	AVENUE RD. & FAIRLAWN	R. Hood
MONAGHAN & LANSDOWNE	J. G. Robertson	SAULT STE. MARIE		BATHURST & DUPONT	E. T. Craxton
138 SIMCOE ST.	E. Trueman	530 QUEEN ST.	V. F. Berdix	BATHURST & FINCH	J. Leslie
PICKERING	L. H. Taylor		R. K. Elliott, <i>Asst.</i>	BATHURST & LAWRENCE	M. W. Garrett
PICKLE CROW	J. R. Lunny, <i>Officer-in-charge</i>	ALBERT & HURON	K. A. Rintoul	BAY & COLLEGE	C. A. Brown
PICTON	A. D. Pearce	GORE & QUEEN	J. B. Sainsbury	BAY & HARBOUR	R. L. Connell
PLATTSVILLE	C. M. Livingstone	HIGHWAY 17 NORTH AT McNABB STREET		BAY & RICHMOND	A. E. Whitfield
PORT ARTHUR		(SUB-AGENCY)	V. F. Berdix		D. R. Rand, <i>Asst.</i>
ARTHUR & CUMBERLAND	J. M. Heal	WELLINGTON & CHURCHILL	K. L. Jones	BAY & WELLESLEY	J. M. Findlay
BAY & ALGOMA	D. A. Jeffery	SCHOMBERG	G. W. Beard	304 BAY ST.	J. A. Lawrence
CUMBERLAND & PARK	H. N. Murphy	SCHUMACHER	J. F. Hibbert	BAYVIEW AVE. AT MILLWOOD	
INTER-CITY PLAZA	E. F. Hill	SEAFORTH	L. F. Ford	(Leaside)	S. L. Staples
PORT BURWELL	R. T. Allan	SEBRINGVILLE (SUB-AGENCY)	T. A. Inglis	BAYVIEW VILLAGE CENTRE	J. J. Wiseman
PORT COLBORNE		SELKIRK	M. E. Wagar	BLOOR & BATHURST	T. S. Pattison
WEST & CHARLOTTE	A. I. McIntyre	SHAKESPEARE (SUB-AGENCY)	T. A. Inglis	BLOOR & CHURCH	J. E. MacCallum
56 CLARENCE ST.	J. M. Cordery	SHEDDEN	A. H. Perry	BLOOR & DUFFERIN	F. L. Cordiner
DURHAM AT WELLAND		SIMCOE		BLOOR & LANSDOWNE	C. S. Smith
(SUB-BRANCH)	R. Burke, <i>Officer-in-charge</i>	NORFOLK & ROBINSON	E. W. Patchell	BLOOR & LIPPINCOTT	G. E. Smith
HUMBERSTONE	W. J. Carruthers		J. L. Callaghan, <i>Asst.</i>	BLOOR & OSSINGTON	R. S. Jackson
PORT ELGIN	M. Hackett	21 NORFOLK ST. NORTH	J. S. Taylor	BLOOR & RUNNYMEDE	M. H. Gainey
PORT HOPE	R. G. Baker	SIOUX LOOKOUT	H. W. Newby	BLOOR & WILLINGDON	
PORT McNICOLL (SUB-AGENCY)	H. F. Major	SMITHS FALLS	O. W. Treusch	(Kingsway)	E. W. Gamble
PORT PERRY	J. G. Porter	SOMBRA	E. J. Tiltman	151 BLOOR ST. AT AVENUE RD.	J. L. Geddes
PORT ROWAN	J. R. Thomson	SOUTHAMPTON	V. C. Allen	819 BRIMLEY RD. AT LAWRENCE	N. B. Donald
PORT STANLEY	T. R. Hardcastle	SOUTH PORCUPINE	J. G. MacCall	CEDARBRAE SHOPPING PLAZA	D. D. O. Bell
PRESTON	G. B. Dunlop	STEVENSVILLE	G. A. Fraser	CEDAR HEIGHTS	
PRINCETON	J. H. Hawke	STONE CREEK	C. F. Pratt	SHOPPING CENTRE	W. D. Thomas
RAINY RIVER	A. O. Palmer	STOUFFVILLE	F. W. Todd	CHURCH & CARLTON	F. M. Young
RED LAKE	D. C. Emiry	STRAFFORDVILLE	G. A. Robinson	CHURCH & DUNDAS	L. W. Howell
RED ROCK	W. J. Drysdale	STRATFORD	T. A. Inglis	CITY HALL	J. G. Paterson
RICHMOND HILL		STRATHROY	D. D. Wells		J. J. Arnold, <i>Asst.</i>
57 YONGE ST. SOUTH	A. T. Crosier	SUDBURY		CLARKSON	H. K. Taylor
BAYVIEW & MARKHAM	D. B. Smith	ELM & ELGIN	M. S. Macklem	CLOVERDALE SHOPPING CENTRE	F. S. Dale
BAYVIEW & TAYLOR MILLS	P. W. V. Nye		J. I. Quinn, <i>Asst.</i>	COLLEGE & DOVERCOURT	L. G. H. Bennett
YONGE & LEVENDALE	C. H. Harper			COLLEGE & GRACE	R. A. Wood
				COOKSVILLE	G. M. Olmstead

BRANCH	MANAGER	BRANCH	MANAGER	BRANCH	MANAGER
478 COSBURN AVENUE (SUB-BRANCH)	R. M. Atkinson, <i>Officer-in-charge</i>	KENNEDY ROAD & SOUTHLAWN (SUB-AGENCY)	C. A. Stephenson	REXDALE & ISLINGTON	W. N. Brooks
DANFORTH & BROADVIEW	W. G. Gillelan	KING & BAY	D. N. Greig	REXDALE & KIPLING	T. K. Leithwood
DANFORTH & CARLAW	J. A. Ferrier	B. G. Harrington, <i>Asst.</i> , R. C. McElwain, <i>Asst.</i> , A. L. Smith, <i>Asst.</i>		REXDALE & MARTIN GROVE	E. H. Coleman
DANFORTH & COXWELL	D. M. Davies	KING & DUFFERIN	J. D. Finnie	RONCESVALLES & WRIGHT	M. E. Grant
DANFORTH & LANGFORD	J. W. Cockburn	KING & JARVIS	F. O. Bancroft	ROUGE HILLS	M. A. Cass
DANFORTH & MONARCH PARK	K. W. McKay	B. G. Comber, <i>Asst.</i> , R. F. Riddell, <i>Asst.</i>		ROYAL YORK PLAZA	E. R. Reynolds
DANFORTH & VICTORIA PARK	J. A. Keith	KING & SHERBOURNE	A. W. Thomson	RUNNYMEDE & ANNETTE	E. G. McBride
DANFORTH & WOODBINE	W. R. Donald	H. A. Livingston, <i>Asst.</i>		ST. CLAIR & AVENUE RD.	J. M. Hazlewood
DANFORTH ROAD & BIRCHMOUNT	H. M. Nelson	KING & SPADINA	B. D. Kay	ST. CLAIR & BOON	J. E. Pitts
DIXIE PLAZA	R. K. Aylesworth	KING & VICTORIA	F. E. K. Udell	ST. CLAIR & DUFFERIN	R. D. Scott
DIXON ROAD & MARTIN GROVE	K. A. MacDiarmid	G. I. McGregor, <i>Asst.</i>		ST. CLAIR & O'CONNOR	R. Main
DON MILLS & LAWRENCE	F. H. Hemming	KING & YORK	C. B. Sinclair	ST. CLAIR & RUNNYMEDE	J. S. Skinner
A. L. Flood, <i>Asst.</i>		J. V. Jamieson, <i>Asst.</i>		ST. CLAIR & VAUGHAN	A. N. Durham
DOVERCOURT & DUPONT	R. J. Garvin	348 KING ST. E. AT PARLIAMENT	C. L. Reeve	782 ST. CLAIR AVE. W., AT ARLINGTON	W. P. Parr
DUFFERIN PLAZA (Dufferin & Awde Sts.)	A. G. Lawson	KINGSTON RD. & BALSAM	J. E. Stevenson	1758 ST. CLAIR AVE. WEST AT SILVERTHORN	W. H. I. Honeyford
DUFFERIN & GLENCAIRN	J. M. Regan	KINGSTON RD. & BIRCHCLIFF	K. N. Bennison	SHEPPARD AND BIRCHMOUNT	C. A. Stephenson
G. M. Carson, <i>Asst.</i>		KINGSTON RD. & MCCOWAN	J. W. Greig	SHEPPARD & GLENWATFORD (Agincourt)	H. L. T. Pemberton
DUFFERIN & RAMSDEN (Fairbank)	R. W. E. Wood	KINGSTON RD. AT MIDLAND	N. W. McIntyre	SHEPPARD AVE. AT PHARMACY	B. A. Mather
DUFFERIN & RANEE	H. M. Newton	4528 KINGSTON RD.	A. G. Cooper	794 SHEPPARD AVE. E. (near Burbank Dr.) (SUB-AGENCY)	J. J. Wiseman
DUNDAS & BLOOR	C. W. Austin	KIPLING & REDCLIFF	W. A. Langstaff	SILVERTHORN & ROGERS	G. H. Carter
DUNDAS & BURNHAMTHORPE	K. E. Sheppard	KIPLING & WESTHUMBER	B. C. Williams	SIX POINTS PLAZA	E. R. Hastings
DUNDAS & EUCLID	E. C. Gamsby	180 LAIRD DR. (Leaside)	R. A. Eaton	SPADINA & COLLEGE	J. M. Oswald
DUNDAS & GLADSTONE	J. R. Izzard	A. W. Moysey, <i>Asst.</i>		A. Main, <i>Asst.</i>	
DUNDAS & HIGH PARK	H. R. Harrop	2405 LAKE SHORE AT SUPERIOR (Mimico)	D. G. Bassett	462 SPADINA RD. (Forest Hill Village)	C. F. McKeown
DUNDAS & JARVIS	W. H. Armitage	LAKE SHORE & 7TH (New Toronto)	A. S. Titus	STREETSVILLE	W. L. MacRae
DUNDAS & PALSTAN	G. A. Hennick	LAKE SHORE & 36TH (Long Branch)	W. J. McConaghy	327 SYMINGTON AVE. AT DUPONT	D. W. Slorach
DUNDAS & RUNNYMEDE	C. L. Cushing	LAKEVIEW	G. Coulter	THORNHILL	R. L. Kenney
DUNDAS & VICTORIA	R. W. Trowern	LANSDOWNE & WALLACE	J. M. Mitchell	TORONTO INTERNATIONAL AIRPORT ADMINISTRATION BUILDING	R. A. Baulcomb
C. J. Shirley, <i>Asst.</i>		LAWRENCE & KEELE	A. K. Walls	UNIVERSITY & ADELAIDE	C. G. Tetley
228 DUNDAS ST. W. AT UNIVERSITY	J. V. Cressy	LAWRENCE & KENNEDY	E. M. Ballantyne	UNIVERSITY & KING	J. G. Hutchinson
2896 DUNDAS ST. W. AT MAVETY	W. I. Groskurth	LAWRENCE & WARDEN	A. F. Pirie	443 UNIVERSITY AVE. AT DUNDAS	E. B. Henderson
EGLINTON & BATHURST	G. E. Martin	1865 LESLIE STREET (near York Mills Rd.)	W. A. Church	VICTORIA PARK & ELLESMERE	J. S. Martin
EGLINTON & BAYVIEW (Leaside)	E. S. Turner	LORNE PARK SHOPPING CENTRE	R. A. Cobb	VICTORIA PARK & SWEENEY	N. J. Hearn
EGLINTON & BRIMLEY	J. M. Rainey	MALTON	N. J. Tapscott	1118 VICTORIA PARK AVE. AT ST. CLAIR	P. V. Larter
EGLINTON & GLENARDEN	E. E. B. Welch	MOUNT PLEASANT & MANOR	D. C. Wilson	WEST MALL & BRIDGEWAY	G. A. Salter
EGLINTON & MT. PLEASANT	D. T. G. Butterfield	NORTHTOWN SHOPPING CENTRE	J. C. Birnie	WESTON	E. F. Barlow
EGLINTON & OAKWOOD	E. H. Stevens	OAKWOOD & ROGERS	K. N. Irwin	WESTON RD. & BRADSTOCK	A. M. Lawson
EGLINTON & ROSEBURY	D. F. Prior	361A OAKWOOD AVE. AT ROGERS RD. SUB-BRANCH	V. A. Voss, <i>Officer-in-charge</i>	1174 WESTON RD. (Mount Dennis)	C. R. Blakley
EGLINTON & VICTORIA PARK	W. T. McNeil	O'CONNOR & DOHME	C. A. Leonard	WILMINGTON & OVERBROOK	H. W. Martens
EGLINTON & WARDEN	F. B. Mee	OLD KINGSTON RD. AT MORRISH	H. C. Wass	WILSON & ALLINGHAM	J. A. Basanta
EGLINTON & YARROW	D. B. Morton	ONTARIO FOOD TERMINAL	T. F. Watts	WILSON & JANE	C. B. Banks
1995 EGLINTON AVE. E.	P. W. Reid	1037 PAPE AVE. AT COSBURN	N. E. Philips	WILSON & KEELE	R. D. Heaton
ELIZABETH ST. AT DUNDAS	L. J. Walker	PARLIAMENT & CARLTON	C. W. Iles	WILSON & LADY YORK	W. B. Clark
ELLESMERE & BIRCHMOUNT	G. Beattie	PORT CREDIT (LAKESHORE & HELENE)	W. E. Bouchier	1717 WILSON AVE.	S. J. Burt
ELLESMERE & MIDLAND	N. V. Webb	(LAKESHORE & STAVEBANK)	W. G. McLarty	WOODBINE & MORTIMER	H. Holmes
1575 ELLESMERE AT MCCOWAN	R. D. Bridge	QUEEN & BATHURST	G. T. Ormston	YONGE & ALBERTUS	J. D. McLaughlin
FINCH AVENUE W. & JAYZEL	P. Helary	R. A. Trought, <i>Asst.</i>		YONGE & BLOOR	H. F. Mason
FLEMINGDON PARK SHOPPING CENTRE	W. A. Bilbrough	QUEEN & BROCK	H. J. Thompson	YONGE & BROOKDALE	H. F. Rixon
440 FRONT ST. W. AT SPADINA	A. T. Jarvis	QUEEN & CARLAW	J. H. G. Scott	YONGE & CHARLES	F. W. Carthew
GERRARD & PAPE	J. L. Stephen	QUEEN & GRANT	H. W. Hunter	YONGE & COLLEGE	T. C. MacLean
GUILDWOOD PARKWAY & LIVINGSTON	W. G. Mashinter	QUEEN & KINGSTON RD.	W. E. Nichols	YONGE & EGLINTON	M. E. Phippen
ISLINGTON & RATHBURN	S. H. Pummell	QUEEN & RONGESVALLES	A. C. Duncan	YONGE & FINCH	T. H. Merrick
JANE & ANNETTE	K. R. Allbright	QUEEN & SIMCOE	S. W. Wells	YONGE & GOULD	A. F. Badland
JANE & SHEPPARD	L. D. Anderson	W. T. Gray, <i>Asst.</i>		YONGE & MILLWOOD	D. N. Scott
KEELE & FLAMBOROUGH	I. D. J. Bain	QUEEN & SPADINA	T. W. Bruce	YONGE & PLEASANT BLVD.	P. R. Hoare
		C. H. Williamson, <i>Asst.</i>			
		QUEENSWAY & ISLINGTON	E. T. Nunn		
		QUEENSWAY & KIPLING	F. E. Pendrel		

branches continued

BRANCH

MANAGER

YONGE & QUEEN.....	G. J. Macdonald
YONGE & RICHMOND.....	C. E. Baynton
YONGE & ST. CLAIR.....	J. W. McCleary
YONGE & SHEPPARD.....	R. M. McCulloch
YONGE & WELLINGTON.....	W. R. Henderson
199 YONGE ST.....	A. L. Anderson
	J. R. Horgan, <i>Asst.</i>
802 YONGE ST. AT BLOOR.....	S. B. Merrill
	F. G. Hammerton, <i>Asst.</i>
2235 YONGE ST. AT EGLINTON.....	O. J. Burbridge
7047 YONGE ST.	
(near Steele's Ave.).....	L. B. Merritt
138 YORKDALE SHOPPING CENTRE.....	A. M. Couper
YORK MILLS RD. AT PARKWOODS VILLAGE DR.	
(Don Mills).....	A. MacDougall
TRENTON.....	T. W. Hetherington
UNIONVILLE.....	M. MacKenzie
UXBRIDGE.....	J. A. McBratney
VICTORIA HARBOUR	
(SUB-AGENCY).....	H. F. Major
VIENNA (SUB-AGENCY).....	R. T. Allan
VINELAND.....	R. J. Adamson
VIRGIL (SUB-AGENCY).....	W. G. May
VIRGINIATOWN.....	D. A. Skorey
WALKERTON.....	D. S. McPherson
WALKERVILLE	
415 DEVONSHIRE RD.....	W. E. Blum
WYANDOTTE & LINCOLN.....	J. W. Flett
WALLACEBURG.....	A. K. Thede
WATERDOWN.....	L. B. King
WATERLOO.....	W. H. Birss
WELLAND	
22 KING ST.....	R. B. Dierlam
MAIN & HELLEMS.....	L. M. Wedd
56 WEST MAIN ST.....	G. E. B. Morgan
WELLESLEY.....	L. J. Crozier
WHITBY.....	A. R. B. Conrad
WINDSOR	
OUELLETTE & RIVERSIDE.....	E. J. Edmonds
	E. J. J. Doyle, <i>Asst.</i>
DORWIN SHOPPING CENTRE.....	J. G. Griffin
232 DROUILLARD RD.....	M. M. Miles
GATEWAY PLAZA.....	J. O. Barker
HURON LINE & TECUMSEH BLVD.....	E. M. Jones
OTTAWA & MOY.....	J. E. Graham
	J. Luther, <i>Asst.</i>
OUELLETTE & TUSCARORA.....	W. L. Buller
OUELLETTE & UNIVERSITY.....	R. A. George
RIVERSIDE.....	L. A. Barron
TECUMSEH & GLADSTONE.....	L. Daniels
TECUMSEH & LAUZON.....	M. S. Heino
TECUMSEH & LINCOLN.....	F. C. Malone
TECUMSEH BLVD, AT PILLETTE.....	C. L. Kress
WALKER RD. AT	
E. C. ROW AVE.....	W. K. Butler
WYANDOTTE & AYLMER.....	W. H. Boyce
WINGHAM.....	H. H. Hotson
WOODSTOCK	
DUNDAS & GRAHAM.....	W. Knowles
DUNDAS & HURON.....	C. F. Foster
DUNDAS & MARKET SQUARE.....	C. F. Blackman
WOODVILLE.....	W. L. King
WROXETER.....	J. F. Alcorn



PRINCE EDWARD ISLAND

8 BRANCHES

BRANCH

MANAGER

ALBERTON.....	A. L. Tibbitts
CHARLOTTETOWN.....	C. W. Peters
MONTAGUE.....	W. B. Sharpe
MURRAY RIVER.....	D. B. MacClure
SOURIS.....	M. B. Fitzpatrick
SUMMERSIDE.....	D. B. MacDougald
	L. E. Patriquin, <i>Asst.</i>
SUMMERSIDE R.C.A.F. STATION	
(SUB-AGENCY).....	D. B. MacDougald
TIGNISH (SUB-AGENCY).....	A. L. Tibbitts



QUEBEC

167 BRANCHES

AMOS.....	J. G. F. Hamel
ARVIDA.....	H. L. Downes
ASBESTOS.....	G. C. Blanchette
AYER'S CLIFF.....	R. T. Cook
BAIE COMEAU.....	P. Martel
BARRAUTE (SUB-AGENCY).....	J. G. F. Hamel
BEACONSFIELD	
BEACONSFIELD & ST. LOUIS.....	J. J. Ryan
BEAUHARNOIS.....	G. G. Dumont
BEDFORD.....	J. H. Pope
BEEBE.....	S. L. Lafrance
BISHOPTON (SUB-AGENCY).....	E. A. Jeanfavre
BOURLAMAQUE (ABITIBI).....	A. St. Denis
CARLETON-SUR-MER.....	J. P. J. Chamberland
CHAMBLY.....	P. A. Perron
CHAPAIS.....	J. M. S. Philbert
CHARLESBOURG.....	J. M. Y. St. Arnaud
CHIBOUGAMAU.....	R. C. LeBlanc
CLARENCEVILLE	
(SUB-AGENCY).....	J. N. R. Martin
COATICOOK.....	J. C. Poitras
COMPTON (SUB-AGENCY).....	R. Remillard
CÔTE ST. LUC	
WESTMINSTER AVE. &	
CÔTE ST. LUC RD.....	G. J. Burnett
COURCELLES (SUB-AGENCY).....	P. F. G. Binette
COWANSVILLE.....	F. B. Archer
DANVILLE.....	J. A. Turcotte
DOLLARD DES ORMEAUX.....	H. R. Michaud

BRANCH

MANAGER

DORVAL

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ROYAL DIXIE SHOPPING CENTRE.....	L. S. Boran
DRUMMONDVILLE.....	J. A. L'Heureux
DUNHAM (SUB-AGENCY).....	G. Bienvenue
DUPARQUET (SUB-AGENCY).....	L. T. Garon
EAST ANGUS.....	E. A. Jeanfavre
EASTMAN (SUB-AGENCY).....	J. A. R. Schinck
FARNHAM.....	H. C. Griffiths
FORT CHAMBLY.....	R. Dagenais
FRELIGHSBURG.....	G. Bienvenue
GAGNON.....	J. A. H. Gagné
GRANBY.....	J. L. E. O. Lacroix
GRAND'MÈRE.....	L. M. Comete
HAVRE ST. PIERRE.....	J. R. S. Paquet
	<i>Officer-in-charge</i>
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HOWICK.....	O. W. Mattinson
HULL.....	M. Bournival
HUNTINGDON.....	L. A. Sanderson
IBERVILLE (SUB-AGENCY).....	M. F. Jessop
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JONQUIÈRE.....	R. Coderre
LACHINE	
NOTRE DAME & 11TH AVE.....	J. E. A. Tassé
45 AVE. & ST. JOSEPH.....	H. F. Langston
LACOLLE.....	J. N. R. Martin
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LAPRAIRIE.....	J. J. B. M. A. Deslauriers
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LAFLEUR & CLEMENT.....	J. J. D. L. Casavant
CHAMPLAIN & BISHOP POWER.....	A. J. Belaskie
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	J. G. C. Grandmont, <i>Asst.</i>
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E. B. Hicks, <i>Asst.</i> , G. S. Kitchin, <i>Asst.</i> ,	
T. P. G. Morris, <i>Asst.</i>	
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CÔTE-ST.-CATHERINE.....	J. Best
CÔTE-DES-NEIGES &	
MAPLEWOOD.....	N. H. DiBello
CRESCENT & ST. CATHERINE.....	M. Y. Carter
	W. S. Harvey, <i>Asst.</i>
DÉCARIE BLVD. &	
CÔTE-DE-LIESSE.....	D. W. Bell
DÉCARIE BLVD. & FERRIER.....	A. P. Nowers
DE L'ÉGLISE & LAURENDEAU.....	R. G. Rheaume
DORCHESTER &	
BEAVER HALL SQUARE.....	J. I. Ross
1444 DORCHESTER	
BLVD. WEST.....	K. J. Stevenson
MAISONNEUVE.....	J. J. Lawrence
MASSON & IBERVILLE.....	L. P. R. Rioux
MOUNT ROYAL &	
DE LA ROCHE.....	J. E. Poliquin

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2055 PEEL ST.....	W. F. Mason
PHILLIPS SQUARE.....	W. Williams
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4950 QUEEN MARY RD.....	J. Hughes
RITZ-CARLTON HOTEL.....	H. T. Davies
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ST. CATHERINE & CITY HALL.....	P. A. Couture
ST. CATHERINE & METCALFE.....	J. E. McKeown
ST. CATHERINE & ST. ALEXANDER.....	D. L. Hebb
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	J. Robertson, <i>Asst.</i>
ST. HENRI.....	J. B. Cashion
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S. Higginson, <i>Asst.</i> , J. R. Brabant, <i>Asst.</i>	
265 ST. JAMES ST. W.....	E. D. B. Hawshaw
	D. J. Griffiths, <i>Asst.</i>
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ST. LAWRENCE & MOUNT ROYAL.....	P. R. Cochrane
ST. LAWRENCE & PRINCE ARTHUR.....	M. A. N. McCallum
ST. LAWRENCE & ST. VIATEUR.....	A. Osborne
SHERBROOKE & AYLMER.....	G. D. Royds
SHERBROOKE & GRANBY.....	B. Frappier
SHERBROOKE & GUY.....	L. J. Martin
SHERBROOKE & MONTÉE ST. LEONARD.....	J. L. Grimard
SHERBROOKE & WESTMORE.....	H. M. Prevost
SOMERLED & PRINCE OF WALES.....	M. C. Owen
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BROADWAY & NOTRE DAME.....	A. J. Lavergne
MONTREAL NORTH	
HENRI BOURASSA & FREDMIR.....	J. H. G. Theoret
MOUNT ROYAL, TOWN OF	
GRAHAM & ROCKLAND.....	W. C. R. Hill
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ORMSTOWN.....	J. Taylor
OUTREMONT.....	E. J. Charland
PHILLIPSBURG (SUB-AGENCY).....	J. H. Pope
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POINTE CLAIRE	
ST. JOHNS & HYMUS.....	T. P. C. Carlyon
PONT VIAU.....	B. Dufour
PORT CARTIER.....	G. A. L. Lavoie
QUEBEC	
139 ST. PIERRE.....	L. G. R. Poulette
	S. A. Caron, <i>Asst.</i>
873 ST. JOHN ST. (Upper Town).....	R. LaRoche
LA CANARDIÈRE.....	L. F. Lyonnais
PLACE FLEUR DE LYS.....	J. P. Y. Marcoux
ST. ROCH.....	P. H. D. McCarthy
ST. JOHN & D'AUTEUIL (Upper Town).....	J. H. G. Bernier
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ROCK ISLAND.....	B. M. Jacques
ROSEMERE.....	D. J. H. Seguin
ROUYN.....	L. T. Garon

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ST. EPHREM DE BEAUCE (SUB-AGENCY).....	P. F. G. Binette
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ST. FERDINAND D'HALIFAX.....	J. P. Galipeau
ST. HYACINTHE.....	R. Teasdale
	D. Desaulniers, <i>Asst.</i>
ST. JÉRÔME.....	J. H. R. Banville
ST. JOHNS.....	M. F. Jessop
	J. P. J. Faguy, <i>Asst.</i>
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ST. JOHNS AIRPORT (SUB-AGENCY).....	M. F. Jessop
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6007 CÔTE DE LIESSE.....	C. M. Goddard
DÉCARIE BLVD. & DION.....	D. C. Rivett
DÉCARIE BLVD. & MORIN.....	A. A. Taylor
ST. MICHEL	
PIE IX & JEAN TALON.....	J. P. Amann
SCHEFFERVILLE.....	W. A. Cullis
SCOTSTOWN.....	M. E. Hamel
SENNETERRE.....	J. R. G. Grenier
SEPT ILES	
445 ARNAUD AVE.....	J. B. Aitken
BROCHU & NAPOLÉON.....	J. C. Longpre
LAURE & SMITH (SUB-AGENCY).....	J. B. Aitken
SHAWINIGAN.....	A. A. Secours
SHAWINIGAN SOUTH.....	H. J. Lanoue
SHERBROOKE	
241 DUFFERIN AVE.....	W. W. T. Jenks
2128 GALT ST. W. (SUB-AGENCY).....	J. A. F. Gaudette
KING & BRYANT.....	J. A. F. Gaudette
UPPERTOWN.....	P. F. Leger
WELLINGTON ST.....	J. A. Gary
SILLERY.....	J. C. L. Hivon
SOREL.....	J. D. Gillis
SUTTON.....	G. A. Graham
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147 NOTRE DAME ST. S.....	J. P. Larose
THETFORD MINES SHOPPING CENTRE	
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DES FORGES & CHAMPLAIN.....	J. E. P. Poupart
TROIS-RIVIÈRES SHOPPING CENTRE.....	R. Begin
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VALLEYFIELD.....	J. R. LeCouffe
VERDUN	
WELLINGTON & GALT.....	M. D. Legaré
3270 WELLINGTON ST. WEST.....	F. T. Watters
WATERLOO.....	H. C. Snow
WATERVILLE.....	R. Remillard
WESTMOUNT	
SHERBROOKE & VICTORIA.....	G. A. McGerrigle
WINDSOR.....	J. Schinck



SASKATCHEWAN

90 BRANCHES

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BENGOUGH.....	W. A. Logan
BIGGAR.....	W. G. Kilpatrick
BIG RIVER.....	N. S. Wettergreen
BIRCH HILLS.....	D. M. Shutter
BLAINE LAKE.....	S. P. Schensney
BROADVIEW.....	B. Norminton
BUCHANAN (SUB-AGENCY).....	L. C. Logan
CANORA.....	L. C. Logan
CANWOOD.....	W. D. Talmey
CENTRAL BUTTE.....	C. A. Forrest
CUDWORTH.....	J. P. Thiel
CUTBANK (SUB-AGENCY).....	J. D. Mackay
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ESTEVAN.....	F. B. Reid
ESTON.....	D. I. Aitken
FORT QU'APPELLE.....	C. Currie
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HAWARDEN.....	A. E. Guest
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HUMBOLDT.....	G. D. McEachern
KELVINGTON.....	W. I. Bradley
KINCAID.....	J. P. Sutherland
KINDERSLEY.....	W. I. Reynolds
LACADENA.....	G. B. Woods
LAIRD.....	J. A. Schulte, <i>Officer-in-charge</i>
LAJORD.....	C. K. Inches, <i>Officer-in-charge</i>
LANDIS.....	W. E. Stephen
LANIGAN (SUB-AGENCY).....	G. D. McEachern
LASHBURN.....	F. R. Conklin
LEADER.....	G. A. Isley
LLOYDMINSTER.....	E. J. Nicholson
LOON LAKE.....	N. Mulgrew
LOREBURN.....	J. D. Mackay
LUCKY LAKE.....	R. J. Davidson
MAIDSTONE.....	J. A. C. Parker
MANKOTA.....	J. A. Low
MAPLE CREEK.....	T. Brown
MAYMONT.....	L. Schmidt
MEADOW LAKE.....	H. C. O'Brien
MELFORT.....	W. H. Ibbott
MEOTA.....	B. A. Miller
MILESTONE.....	A. J. Sander
MOOSE JAW	
MAIN & HIGH.....	M. W. Garratt
MAIN & ATHABASCA.....	W. C. Whitell
MOSSBANK.....	A. F. Klassen
NAICAM.....	J. A. McLean
NORQUAY.....	C. H. Johnston
NORTH BATTLEFORD.....	J. Wright

branches continued

BRANCH	MANAGER
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PRINCE ALBERT.....	J. G. Anderson
RADISSON.....	M. Fedec
RADVILLE.....	D. B. Sykes
REDVERS.....	H. L. Willett
REGINA	
1736 SCARTH ST.....	H. A. Slater
	R. B. Waldie, <i>Asst.</i>
11TH & SCARTH.....	J. S. Ink
ALBERT & 25TH.....	H. E. Waters
ALBERT & VICTORIA.....	W. K. Winchell
BROADWAY & MONTREAL CRES. . .	J. J. Tessier
DEWDNEY & ELPHINSTONE . . .	J. W. Thomson
7TH & ROSE.....	J. H. Deby
VICTORIA & HAMILTON	P. C. A. Noonan
11TH & MCINTYRE.....	W. H. Baker
RICHARD	R. Hoffman, <i>Officer-in-charge</i>
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ROCKGLEN.....	R. E. Cowley
ROSTHERN.....	P. Wiens
ROULEAU.....	J. F. King
ST. WALBURG.....	W. A. M. Minto
SASKATOON	
2ND AVE. & 21ST.....	G. E. Taylor
	R. J. Wunderlich, <i>Asst.</i>
2ND AVE. & 22ND.....	S. A. Heron
AVENUE "A" & 33RD ST.	R. W. Hogg
BROADWAY & TAYLOR.....	V. W. Wittman
434-20TH ST. WEST.....	J. H. C. Allan
STOUGHTON.....	J. K. Webster
SWIFT CURRENT.....	L. H. Rowlett
TURTLEFORD.....	G. R. Sutherland
UNITY.....	J. H. Gillies
URANIUM CITY.....	M. A. Booth
VONDA.....	R. A. McLeod
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WATSON.....	I. H. Moore
WEYBURN.....	C. U. Miller
WILKIE.....	W. MacKinnon
WILLOW BUNCH.....	C. S. Clute
WISETON.....	J. K. MacDuff
YELLOW GRASS.....	G. A. Shives
YORKTON.....	D. D. Jolly



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5 BRANCHES

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DAWSON.....	E. Yaremchuk
WATSON LAKE.....	R. A. Erickson
WHITEHORSE	
MAIN & 2ND.....	D. W. Bruce
4TH & BAXTER (SUB-AGENCY) . .	D. W. Bruce

UNITED STATES

1 AGENCY, 4 BRANCHES

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25 BRANCHES

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FREEPORT BAHAMA CEMENT SITE (SUB-AGENCY)	J. D. Cockwell
MAN-OF-WAR CAY (SUB-AGENCY)	C. A. Cooper
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WORTHING (SUB-BRANCH)	H. T. Jones <i>Officer-in-charge</i>
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JAMAICA	
KINGSTON.....	J. G. Bickford D. H. McDonald, <i>Asst.</i> , O. K. DuQuesnay, <i>Asst.</i>
HAGLEY PARK & SPANISH TOWN ROADS	
PRINCESS & WEST QUEEN STREETS	G. H. G. Surridge V. L. Beare
BUFF BAY (SUB-AGENCY)	D. G. Malcolm
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MANDEVILLE.....	R. Fowler
MONTGO BAY.....	L. E. Miller
OCHO RIOS.....	R. G. Smith
PORT ANTONIO.....	D. G. Malcolm

BRANCH	MANAGER
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TRINIDAD	
PORT OF SPAIN.....	R. F. Henthorn T. V. Grindley, <i>Asst.</i>
53 FREDERICK STREET.....	C. H. Corinaldi
ST. JAMES.....	M. P. Anton
SAN FERNANDO.....	K. L. dePass
TUNAPUNA.....	V. W. McLeod

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2 BRANCHES

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2 LOMBARD ST., E.C.3 (G.P.O. Box 408)	J. S. Rodgerson L. G. Perrin, <i>Deputy</i> G. W. Weekes, <i>Asst.</i>
WEST END	
48 BERKELEY SQUARE, W.1 . . .	R. B. Watson

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RESIDENT REPRESENTATIVE	J. P. Moreton
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CANADIAN IMPERIAL BANK OF COMMERCE

World-Wide Banking Services

BRANCHES, AGENCIES AND REPRESENTATIVE OFFICES—1,334 branches and offices in Canada and abroad as at October 31, 1964.

CORRESPONDENT BANKS—Complete international banking and information services are provided to Canadian exporters and importers through the Bank's close correspondent relationships with major banks in every country of the world.

INTERNATIONAL REPRESENTATIVES—The first-hand knowledge of senior officers who regularly visit many other countries around the world is available to the Bank's clients through any branch.

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INFORMATION FACILITIES—The Bank assists customers by providing credit reports and information on economic conditions and trade and industrial opportunities.

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AR29

JULY 1964

CURRENT ACCOUNT

Art and Commerce Blend . . . see page 3





Womanpower

Manpower is one of the resources essential to the growth and development of a nation and its economy. In Canada, and throughout the world within the last two or three decades the concept of manpower has widened to include womanpower as the women of Canada have begun to play an ever increasing role in the labor force of the country.

This development has been seen with clarity in the Canadian Imperial Bank of Commerce.

At the time of the First World War, approximately sixteen per cent of the personnel of the Bank were women and most of these held clerical positions. Today, more than sixty per cent of the employees of the Bank are women and the positions they hold are not restricted to any one level. The majority of tellers in our branches are women and therefore women are playing a vital role in projecting the image of the Bank to the public and in developing new business.

Within the last three years the number of women holding appointments has tripled. Recently, a woman was transferred to the Audit Department of the Inspection Division. In Business Development we find a number of women holding responsible positions. And in the Personnel Division, women are found in the Career Centres across the country, in recruiting, and in positions as Training Officers providing on-the-job training for new employees in our branches.

It can easily be seen therefore that women are playing a vital role in the expansion and operation of the Bank and that opportunities are by no means limited to these few.

The Bank has recognized the increasingly vital role that women are playing in its organization. In view of this, CURRENT ACCOUNT would like to introduce a new series of articles for women of the Bank. The nature of the articles will vary according to the ideas and requests that are directed to us. We invite your comments and suggestions. The first of these articles will appear in the August issue.



ART & COMMERCE IN PERFECT BLEND

The atmosphere may not be that of the Paris Left Bank, but it is very much Bank—our branch at King & Bay in Toronto, in fact.

During business hours it is much like any large branch. But when the balances have been checked and personnel arrive home, it develops that many of the bankers here are artists. Not just dabblers with paint, but actual painters.

King and Bay has staged many displays as business development tools. The policy, according to Senior Assistant Accountant H. J. Janthur, is to alternate between business development and general interest displays.

The most recent display in the general interest field turned up the budding art colony at the branch.

A total of seven painters produced 13 pieces of art which formed the display.

Within a few days of the lobby being converted to an art gallery, it became obvious that this was one of the most successful displays ever. The public and Bank personnel alike showed a heartening enthusiasm. So much so, in fact, that many of the pictures were sold, although this had not been planned. Offers were made for others, but in some cases, the amateur artists could not bear to part with their creations.

And now, CURRENT ACCOUNT, in its role of patron of the arts, invites you to meet the artists who have been hiding in the guise of bankers.

H. J. JANTHUR

Born in Germany, Joe arrived in Canada in 1952 and completed his education in Kitchener, Ont.

Although he had studied art in school, he did not, and does not, consider himself an artist.

Joining the Bank in 1953, he abandoned his art and concentrated on learning banking. When he married and started a household, the enterprising Mr Janthur decided that pictures were needed for the walls. Why buy them?

He painted enough to do the job and again retired from the field of art.

Recently the Janthurs bought a summer cottage. More paintings will be needed, so Joe will return to the easel until the job has been completed, then will retire again.

Along with Al Brand, he was co-chairman of the art display but insists that credit for its success should go to Al.

Why the refusal to concentrate on art? "I am a banker, not an artist. There is a lot to be learned about banking and it is my career. There just isn't time to be an artist too."

LAINE KALLAS

Born in Estonia, Mrs Kallas and her husband spent the war years in Sweden. They came to Canada in 1951 and Laine joined the bank that year. She is now a proof machine operator.

She started painting in Sweden for the combined purposes of something to do and a means of picking up a little extra money.

There seems to be little time for painting now, but Laine plans to return to it some day and plans to launch a new career in art after her retirement.



Laine Kallas, left, chose a castle in her native Estonia. Margot Jeckells specializes in landscapes.



Ada Jucys captured the wild Autumn colors of the Muskoka area in this painting.

AL BRAND

A ten-year-veteran with the bank, Al is the officer in charge of the Credit Department. A Toronto native, he started painting casually at the age of 16.

Like most of the Bank painters, he does not devote much of his time to art. A wife and two youngsters constitute his first interest, but he has many other hobbies including stamps, photography, carpentry, music, travel, outdoor activities, and tropical fish.

How can you have so many interests? "Easy. I just move from one to the other as the mood strikes me. I refuse to be a slave to any of them."

He has not deserted his easel though. Al points out that he paints a picture every year or two. His pictures are proof that this is enough to keep his style sharp.

MARGOT JECKELLS

Another Toronto native, Margot, a Foreign Exchange typist, joined the Bank three years ago. She commenced painting in her teens, but art had to

share time with sports. A fine collection of trophies attest to her ability in swimming, badminton, tennis, water skiing, skating and bowling.

Married last year, Margot is busy being a housewife now, but indicates that she may return to her painting shortly—but only if it does not conflict with her primary job — being Mrs Jeckells.

ANITA WHITE

A newcomer to the Bank, Anita came to Canada last year from London, England. Typist Anita still misses London, but while getting accustomed to her new home she is studying sculpture and doing a lot of reading. There is still plenty of time for Anita to establish herself in the world of art since, at 19, she is the baby of our art colony.

ADA JUCYS

It was only natural that Lithuanian born Ada Jucys developed an early interest in the arts. Her father was a painter, her mother a musician. Ada began painting at the age of four.

By the time she reached 16, Ada was busy at university and dropped painting to concentrate on studies which brought her a degree in Biology. This was a compromise with her parents who wanted her to be a doctor.

Arriving in Canada in 1952, Ada spent nine years at Elizabeth & Dundas Branch in Toronto before transferring to King & Bay.

Ada and her husband, who practiced marine law in Lithuania, are watching with pride as their only daughter keeps the family tradition alive. An M.A. in English, she has turned to the stage under the name of Rita Merkelis and has been signed for two C.B.C. appearances.

When Ada saw Ontario's Muskoka region in 1952, the old urge to paint returned. We hope she will stick with it this time.

REG BARNARD

Toronto born Reg Barnard spends his working time in performance control and his off hours painting.



Artists Reg Barnard and Joe Janthur display two of their works.



Al Brand's works displayed wide range of subjects and artistic styles.

He started with the Bank in 1949 and developed his interest in art the same year. Reg paints when the mood hits him. By his own admission he will go months without touching a brush, then paint every night, often until four or five in the morning.

Although he paints mainly for enjoyment and relaxation, Reg has already sold 10 or 12 of his works—and this must surely add something to the enjoyment of the hobby.

Reg is one Torontonion who is pleased to see his city develop a more cosmopolitan attitude which provides, among other things, greater opportunity for a relatively unknown painter to display his work.

ALFIE DANN

Although not a painter, Alfie displayed a hitherto undiscovered talent during the art display — that of art gallery director.

During his many years of service with the Bank, Alfie's personality has won him many friends among personnel and customers alike. During the display, he guided many interested customers on tours of the paintings and pointed with pride to the work of 'his people'.

The role of the artist has been defined by some as bringing cheer and warmth to his fellow man; Alfie Dann does the same thing, and does it well, without brush or paint.



Anita White eschews use of brush and paint, instead finds expression through pen and ink as in this ornate bridal design.

CLAIM LONG SERVICE TITLE

In our May issue, we cited the long service title of Mary Casby and T. H. Clark who had compiled a total 83 years of service. Their fellow workers in Calgary laid claim to the long service championship on their behalf.

Now comes a claim from a Toronto reader claiming the title for a pair of Montrealers.

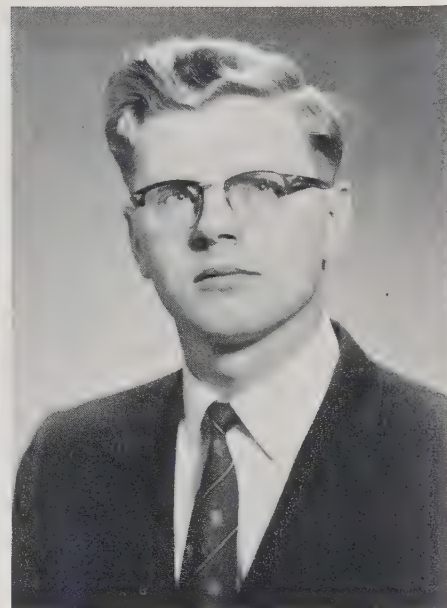
The two, according to our informant, logged 104 years in the same branch.

The long service pair are identified as Tommy Simpson, who joined 265 St James St West, Montreal in 1901 and retired in 1957; and Joe Ainsworth who joined the same branch in 1911 and retired in 1958.

Mr Ainsworth died in 1961, but Mr Simpson is still going strong at the age of 88.

Our correspondent, D. B. Slattery, always one to give the other fellow a break, points out that the team of Casby and Clark does not qualify for the long service title, but could well claim the title for mixed doubles.

SCHOLARSHIP WINNERS GRADUATE



The graduation from UBC of two Bank Scholarship winners has been announced. W. F. Spence graduated with a B. Comm. degree and has been appointed Assistant Inspector, Ontario Region Credit Department. E. H. Neave graduated with a B. Comm. degree. In doing so, he won scholarships for post graduate studies in Business Administration at the University of California at Berkeley. Pending his departure for Berkeley, he is working in the Accounts and Control Division.

SERVICE with a chuckle

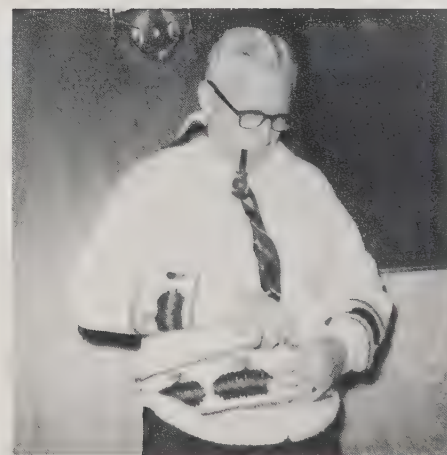
Thanks to Mrs G. Hunnings of Government & Fort, Victoria, we have this gem to pass along to our readers.

An American tourist walked into the Government and Fort, Victoria, branch recently and, placing her hand on her chest, asked if there was a room where she could go to get at her 'money bag'. She was escorted into a more or less secluded corner and promptly unzipped; whereupon she unfastened a huge safety pin and produced a cotton bag containing American money, which she wished to exchange.

It appears that once while travelling in the United States, she had her purse stolen from a store counter, and

since then had decided to keep her money in a "safer place". Upon re-zipping her we remarked with a smile that this was just "an added service of the Canadian Imperial Bank of Commerce", at which the good lady laughed heartily and replied that she was having a wonderful time in Victoria and certainly wouldn't forget her visit here. And, may we add, neither will we!

As a matter of interest, she was one of about 600 attending the Pi Beta Phi sorority 44th biennial convention at the Empress Hotel.



When personnel at Richmond & King, London held a farewell party for Manager M. S. Macklem who has been transferred to Sudbury, they presented him with a heavy jumbo sweater. They insist that in doing so, they were not slamming Sudbury's climate, but recognizing Mr Macklem's hobby of curling.

MARY WELLER

Boss of the Year

When the Toronto Chapter of the PBX Club (an association of switchboard operators) voted their annual Boss of the Year this year, a man won the title—as usual.

But this year there was a difference. So impressed was the committee with Mary Weller's record and with the strength of the submission on her behalf, that they awarded a second Boss of the Year title to her. This marked the first time a woman has won such an award.

And to the girls who work for Mary at our Head Office switchboard, it was a case of justice triumphant.

The submission that won her the award does a pretty good job of telling why the switchboard crew campaigned so hard for her. It is reprinted in its original poetic form at the end of this article.

How does a boss develop such a feeling of loyalty among those who work for her?

"By showing loyalty to them," says Mary. "I treat the girls the way I want to be treated myself. I never let anyone else scold or abuse them. I'll give them the devil myself if they need it, but I won't let anyone else do it."

Mary has had a lot of time to practise being a good boss. She joined the Bank 36 years ago, became Chief Operator a few months later, and has held the post since that time.

Many changes in equipment and operating methods have taken place during these years and Mary has had much to do with making our Head Office telephone setup as efficient as it is. So much so, in fact, that other large firms have visited us to find out more about the system.

In seeking the secret of Mary Weller, one is struck by the thought that a full, happy life could be a major factor of the warmth and friendliness of the Boss of the Year. Widowed last year, Mary and her late husband enjoyed a rich life and shared many interests.

Together they raised and showed dogs in the U.S. and Canada. Her husband was founder of the German Shepherd Dog Breeders Association; Mary carries on an active interest in the work of the group.

Mary's main interest today, outside of her work, is a 15-foot boat with a 40 h.p. engine—a gift from her late husband. Named "The Slick Chick" by him, it was dedicated to his wife.

Although Mary laughingly points out that her physical proportions hardly qualify her for this title, it becomes obvious that the man who knew her so well knew exactly what he had in mind, and in his heart, in picking the name.

Those who have known Mary will understand. They include Mrs Gertie Brovender, who nominated her for the title; Mrs Vivian Bigelli, who wrote the poem; and everyone who has ever worked for or with her.

*I'm asked to write a poem
But I'm really at a loss
To put in rhyme, my version of
The makings of a Boss
Her frame must be made of patience
Run by a heart of gold
And fairness must run through her veins
Pumped by a manner bold
She musn't hold a grievance
Yet must be stubborn as a mule
When fighting for the rights of girls
Authority must rule!
There must be a touch of personal
Devotion to the staff
And when problems absentee the girls
She must always fill the "gap"
She must be feminine and charming
Yet concrete as a rock
And must wait until she's homeward
bound
To get her temper out of "lock"
So I've brought someone here to-night
With these qualities so rare
Who worked to perfect her special gift
A talent we all share
So it's all come easy after all
To write about my boss
And if you choose our Mary Weller
It's your gain and not your loss.*

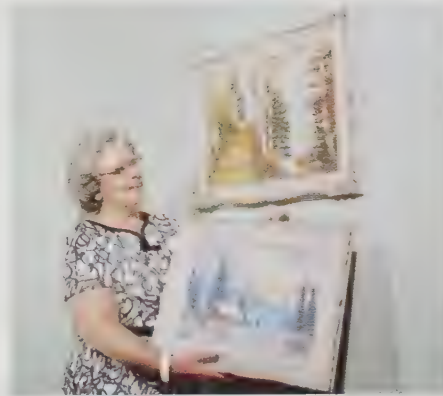


More CIBC Painters

Elsewhere in this issue, we report on art at our King and Bay branch, Toronto. Lest our readers think that all our bank artists are congregated here, we want to tell you about other artists at other locations.

One is Bill McAvoy, night guard at the Head Office building. Not just a dauber with paints, Bill works in various media.

While much of his work is done with the conventional brush technique the picture reproduced here was done by spreading with a palette knife. Just how effective this method is, we leave to you to decide. We like it.



Miss Adams considers herself a student of painting. Many who have admired her work feel she has advanced well beyond that stage.

Another Head Office artist is Miss Jennie B. Adams. She is pictured here with two of her works. Miss Adams, who has been painting for about 10 years, reports that she is still learning and plans to do much more work after retirement.

To both Miss Adams and Mr McAvoy, we suggest their talent indicates that they should stick with it. To other



Mountains are a favorite subject for painter McAvoy. This scene is typical of his style.

Bank painters wherever they may be, we say, tell us about yourselves and your work.

In this issue, we have reported only on artists in the Toronto area. This is not because we do not recognize our many other painters, but actually because these are the ones we have heard about.

Who and where are the others?



By night, Bill McAvoy guards the Head Office building. Mornings, when the rest of us are on the way to work, Bill is on his way home to his brushes and palette.

While only one of Bill's works is reproduced here, he has turned out many which display a remarkable variety of technique.

STORY
OF A
BANK*seventh of a series*
by C. F. E. CarpenterTHE
STANDARD
BANK
OF
CANADA

The circumstances that brought about the founding of the St Lawrence Bank (as The Standard Bank of Canada was first known) were, to a large degree, the same as those under which the Bank of Hamilton was established. The Bills that granted a charter to the St Lawrence Bank and the Bank of Hamilton were both given Royal Assent on June 14, 1872.

Some months before, a group of businessmen had met in Toronto to consider the possibilities of bringing yet another bank into operation but since there had been disagreement among them, the matter came to rest there until a further meeting could be arranged. This, too, was to break up in some disorder but the stronger of the rival factions submitted a petition to Parliament for a charter in the name of the proposed institution which, strangely enough, they wished designated as the "Bank of Canada" whose charter, only a few years before, had been acquired by The Canadian Bank of Commerce.

The application, signed by John Charles Fitch, wholesale grocer; Francis Shanly, civil engineer; John Hoskin, barrister; Captain Thomas Dick, hotel proprietor; Robert Hay, furniture manufacturer—all of Toronto—and Wm F. Allen and Samuel Burden—both of Bowmanville—named these seven men as provisional directors though the charter itself was to be issued for an institution which was to go by the name of the "St Lawrence Bank".

With its head office in Toronto and an authorized capital of \$1,000,000 it was proposed that business would commence as soon as \$500,000 had been subscribed. However, before operations began, many of these men had dropped out and the first Board of Directors consisted of Fitch, Allen and Dick, together with A. Thorntop Todd of Toronto, John Cowan of Oshawa, R. C. Jamieson of Montreal and John Walker of London, Ont.

Fitch, as the principal organizer, was elected president of the new bank and Cowan as its vice-president; as general manager (then known as cashier) the

directors engaged Kirkman F. Lockhart. The latter, as agent of the Ontario Bank at Whitby, had fifteen years of experience with that institution and was a personal friend of Fitch who, born in Quebec, had come to Toronto at an early age and, in 1851, had entered partnership with William P. Howland in the business of wholesale grocers and commission merchants. Sir William, as he was to become in later years, was a brother of Henry Stark Howland who was one of the original directors and a vice-president of The Canadian Bank of Commerce from whose board he had resigned to form the Imperial Bank of Canada.

Premises were rented initially on the ground floor of a building at the southeast corner of Jordan and Melinda Streets, but when the St Lawrence Bank opened its doors for business on March 23, 1873, it soon became apparent that in both its selection of premises and of staff some unfortunate choices had been made.

In addition, undue haste in the opening of agencies during the first year of the bank's existence was undoubtedly a factor leading to its early troubles. By June, 1874 it had as many as eleven agencies in operation: a year earlier a financial crisis in Canada had seen most banks restricting their loans. As might be expected, the new bank came to acquire a number of customers not in the 'good risk' category.

Through the balance of 1874 and the early part of the following year, conditions across Canada worsened. When the usual dividend was not forthcoming, it was perhaps only natural that both shareholders and depositors had some misgivings. At the second annual meeting held in July, 1875 it was reported that \$200,000 in calls was still in arrears on the subscribed stock. At this meeting two directors submitted their resignations but were replaced.

A new president was elected to take over from Fitch who remained on the Board. His successor was the Hon. Thos N. Gibbs who, for a short time, had served as Finance Minister in the Macdonald Government. It was antici-

pated that his name and influence might well restore the confidence of the public in the future of the St Lawrence Bank.

Another cashier was engaged, John L. Brodie who, since 1874, had been manager of the Royal Canadian Bank in Montreal. He was a man of great ability who quickly realized that a change in name would give the institution a fresh start. On May 31, 1876, the "St Lawrence Bank" became known as "The Standard Bank of Canada" and new premises secured more in keeping with its aims. At this time, the head office of the reorganized bank was moved to the south-west corner of Yonge and Wellington Streets.

Though the first and second annual meetings of the shareholders of The Standard Bank of Canada indicated satisfactory progress it was, nevertheless, an uphill climb for those in charge of its affairs. Surplus profits, after declaration of a 6 per cent dividend, were used to write off doubtful debts and four of its less profitable agencies were closed.

Under the new management, deposits doubled in the first five years of operation. By 1880 it was possible to set aside a small amount to establish a reserve fund. A year later, with assets just in excess of \$2 million, it was decided to increase the paid-up capital by 50 per cent.

That the market price of the bank's stock had reached a high of 105½ permitted the new shares to be issued at a premium. Soon came the opening of a branch at Campbellford, Ont. When the shareholders met in 1882 the directors were in a position to report an outstanding year. Unfortunately this progress was soon to be marred by the death of the Hon. Thos N. Gibbs.

In their choice of another president the directors elected W. F. Cowan to that office—he was a brother of John Cowan, one of the original directors of the St Lawrence Bank. To both these men, the City of Oshawa owes much. While still president of The Standard Bank of Canada, W. F. Cowan was its Mayor from 1889 to 1894.

The opening of further agencies at Brighton and Bowmanville was to precede the transfer, in 1884, of the bank's head office to the north-east corner of Jordan and Wellington Streets. In June 1893, two days before its annual meeting, The Standard Bank of Canada suffered its second major loss in the death of its chief executive officer, J. L. Brodie. Recently appointed managing director in succession to A. Thornton Todd who just pre-deceased him, he had brought it through its most critical years. Since taking over in 1875 the bank had never failed to pay a dividend, a reserve fund had been established and had grown to \$550,000 and its deposits—a vital part of any bank's operations—were ten times their original level.

The bank owed much to Brodie who, discouraged sometimes to the point of despair, had held on in spite of seemingly insurmountable difficulties to see The Standard Bank of Canada well established in the affairs of the communities it served.

It was unfortunate that Brodie's successor took over at an unpropitious moment as, by this date, a depression had again visited North America. Though well in evidence at this date, it was not to reach its height in Canada until 1896 and 1897.

In the first of these years, the Province of Ontario was faced also with a poor crop which, sold at a low price, was inevitably reflected in the fortunes of the banks operating within its borders. However, with the turn of the century, Canada entered a period of development never before experienced.

By 1907 the bank's assets, for the first time, had reached \$20 million and it was represented by nearly fifty branches. Within another year, negotiations had commenced leading to

amalgamation with the Western Bank of Canada which, contrary to what its name might suggest, operated entirely within the Province of Ontario.

This was to give The Standard Bank of Canada representation at another twenty-seven points. In anticipation of further growth, a site for a new head office was to be acquired on the south-east corner of King and Jordan Streets. The building, used as its executive quarters for the next two decades, ultimately became the Toronto office of the Montreal Trust Company and is now in the course of demolition for a new building to be occupied by the latter organization.

For some time, plans had been under way to move into Western Canada and, following a visit to Winnipeg by the bank's general manager, a branch was opened there in November, 1909. Others soon followed in the Prairie Provinces.

The expansion of The Standard Bank of Canada in the years which preceded World War I reflected the growing importance of Canada's principal cities;



*Head Office Building of the
Standard Bank of Canada.*

Vancouver in 1912, Edmonton, Lethbridge and Hamilton in 1913 were perhaps some indication of the changing times. Montreal was selected as the next point for expansion.

Canada's call for volunteers in its armed forces was not ignored—by war end, 228 of the bank's male staff had enlisted for military service. Just before the Armistice was signed, the occasion for celebration was sobered by the death of its president, W. F. Cowan had been prominent in its affairs for a total of forty-four years.

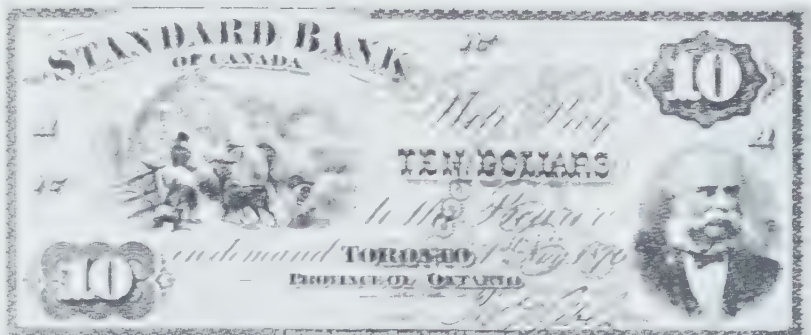
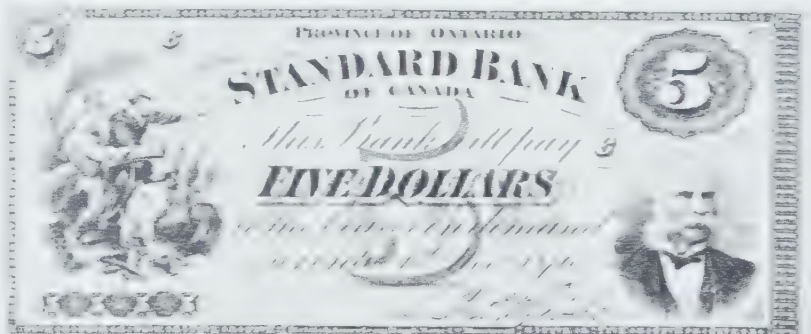
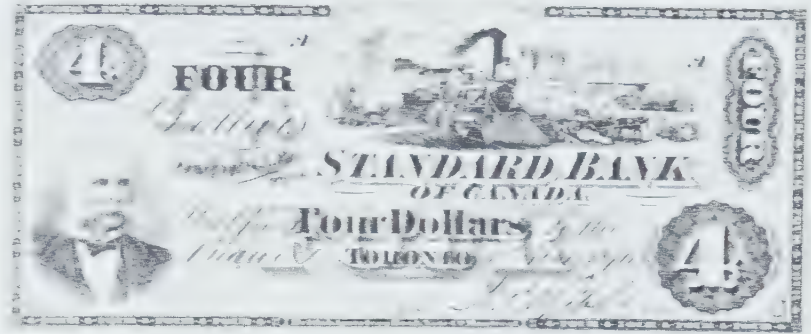
The death, in 1921, of W. F. Allen, was to remove from its board the last of the original directors. The years which followed the close of World War I saw a marked expansion in the number of branches by all banks in Canada and in this. The Standard Bank of Canada shared though shadows of a depression soon appeared in the early 'twenties.

Fortunately, by 1924, it had run its course and in the Fall of that year, an agreement was reached bringing about the amalgamation of The Standard Bank of Canada and the Sterling Bank of Canada.

By this merger, The Standard Bank of Canada acquired seventy branches of the smaller institution increasing its offices to a total of 243. Its profits in 1927 were the highest since the bank's inception and, towards the close of that year, a new record was created when assets reached a total of \$100 million.

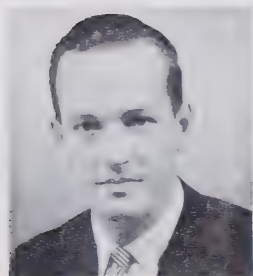
Within another year, consent was forthcoming from the Minister of Finance for the union of The Standard Bank of Canada and The Canadian Bank of Commerce. Thus passed into the realm of history another of the chartered banks that had grown up with Canada.

Currency of the Standard Bank, late 19th century, differed markedly from that in use today. Four and 10 dollar bills pictured typical commercial aspects of Canadian life. Illustration on five dollar bill appears to depict landing of Cartier in Canada. All bills carried the portrait of Hon. T. N. Gibbs, president of the bank from 1875-1883.



MILESTONES

First Managerial Appointments



M. P. Anton

Appointed Manager at St James, Trinidad. Mr Anton joined the Bank at Port of Spain, Trinidad, in 1947, where he was appointed Assistant Accountant in 1956 and Accountant in 1962.



V. S. Barnes

Appointed Manager at International Inn, Winnipeg. Mr Barnes joined the Bank at Brandon in 1947, serving later at other Manitoba branches. He was appointed Assistant Accountant at Regina in 1952; Accountant at Kelvin St, Winnipeg, in 1954, Assistant Accountant, Winnipeg, 1956, was attached to the Winnipeg Regional Office in 1960, where he became a Business Development Officer that same year.



G. A. Box

Appointed Manager at Belleoram, Nfld. Mr Box joined the Bank at Fredericton in 1956. He later served at Gottingen St, Halifax; at Yarmouth; and at Alberton, P.E.I., where he was appointed Accountant in 1962.



D. B. Brown

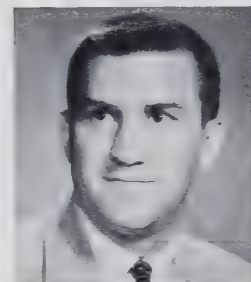
Appointed Manager at Aberdeen, Sask. Mr Brown joined the Bank at Portage & Donald, Winnipeg, in 1952. He was transferred to North End, Winnipeg, in 1956 where he was appointed Assistant Accountant that same year. He was moved to Fort William in 1958 and to 318 Main St N., Moose Jaw, in 1959, where he was appointed Assistant Accountant in 1960 and Accountant in 1962.



C. H. Corinaldi

Appointed Manager at 53 Frederick St, Port Of Spain, Trinidad. Mr Corinaldi joined the Bank at Belleville, Ont., in 1951, was transferred to Newcastle in 1952, to Trenton in 1953, and to Weston as Assistant Accountant in 1956. He became Accountant at Cooks-

ville in 1958, and at Bridgetown, Bdos, in 1959. He was transferred to the R.O. Toronto Credit Dept, in 1962, where he served until his present appointment.



R. K. Elliott

Appointed Assistant Manager at 530 Queen St, Sault Ste Marie. Mr Elliott joined the Bank at Chatham, in 1952, serving later at Tillsonburg and at Sudbury, where he was appointed Assistant Accountant in 1958. He became Accountant at 221 Pitt St, Cornwall, in 1959, was moved to King & Brock, Kingston, in 1961, and to Bagot & Brock, Kingston, in 1963.



R. M. Fournier

Appointed Manager at St Chrysostome, P.Q. Mr Fournier joined the Bank at Schefferville in 1955, serving later at Quebec, at St Lawrence & St Viateur, Montreal, and at East Angus, where he was appointed Accountant in July, 1963.



L. S. Gatto

Appointed Officer-in-Charge at Fort St James, B.C. Mr Gatto joined the Bank at Georgia St at Pender, Vancouver, in 1961, and was transferred to 8th & McBride, New Westminster, in 1962, where he served until his present appointment.



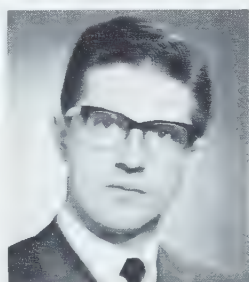
H. P. Morrell

Appointed Assistant Manager at King & Queen, Kitchener, Ont. Mr Morrell joined the Bank at Walkerville in 1950. He was transferred to Wyandotte Street East, Windsor, in 1953, where he became Assistant Accountant in 1955. In 1958 he was moved to the main branch in Windsor and became Accountant at Ouellette & Riverside, Windsor, in 1961.



L. B. King

Appointed Manager at Waterdown, Ont. Mr King joined the Bank at Woodstock in 1937. He later served at other Ontario branches and was attached to Bagot & Brock, Kingston, in 1944, where he became Assistant Accountant in 1954. He was moved to Main Street, Georgetown as Accountant in 1958, and served there until his present appointment.



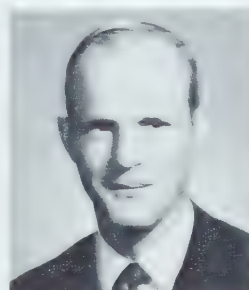
E. R. Reynolds

Appointed Manager at Royal York Plaza, Toronto. Mr Reynolds joined the Bank at Guelph in 1952, and was transferred to Eglinton & Mt Pleasant, Toronto, in 1955, where he became Assistant Accountant in 1956. He was moved to Queen & Bathurst, Toronto, in 1959, to Avenue Road & Fairlawn, Toronto, as Accountant in 1960, and to the Eglinton & Yarrow branch in 1961.



W. A. Marchment

Appointed Officer-in-Charge at Horseshoe Bay, West Vancouver. Mr Marchment joined the Bank at Douglas & Cormorant, Victoria, in 1959. He was transferred to Shelbourne & Hillside, Victoria, in 1961, and to the Fort & Douglas branch in 1962, where he became Assistant Accountant in 1963.



L. F. Rioux

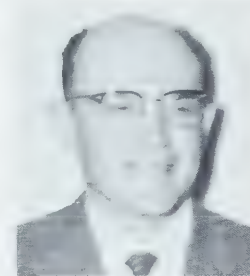
Appointed Manager at Masson & Iberville, Montreal. Mr Rioux joined the Bank at Quebec in 1950. He was moved to Sutton in 1954, to Sherbrooke as

Assistant Accountant in 1956, to Upper Town, Quebec, as Accountant in 1958, to St John's, P.Q., in 1959, and to Montreal (Inspection) as Audit Officer in 1960.



D. B. Wadley

Appointed Manager at Lakefield, Ont. Mr Wadley joined the Bank at St Thomas in 1947, serving later at other Ontario branches. He was attached to Niagara Falls Centre in 1953, where he became Accountant in 1954. He was moved to Port Colborne in 1955, to Niagara Falls in 1959, and to Front & Campbell, Belleville, in 1961.



W. C. Whitell

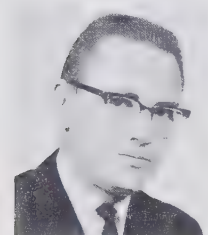
Appointed Manager at Main & Athabasca, Moose Jaw. Mr Whitell joined the Bank at Weyburn, Sask., in 1949, serving later at Willow Bunch, at Humboldt, and at the Winnipeg Regional Office. In 1956 he was appointed Accountant at North Battleford, Sask., and at Main & High, Moose Jaw, in 1960, where he served until his present appointment.

First Appointments



Phyllis Armstrong

Appointed Assistant Accountant at 119 Sparks Street, Ottawa. Mrs Armstrong joined the Bank at Saint John, N.B., in 1953, was transferred to Ottawa in 1955, and attached to her present branch in 1962.



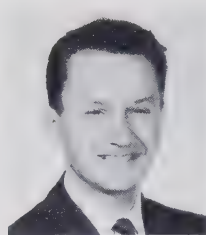
D. B. Aubrey

Appointed Assistant Accountant at Lake Shore & 36th (Long Branch), Toronto. Mr Aubrey joined the Bank at Government Road & Prospect, Kirkland Lake, in 1961. He was transferred to Water & Hunter, Peterborough, in 1963, and to his present branch last December.



J. G. Black

Appointed Accountant at Alberton, P.E.I. Mr Black joined the Bank at Amherst, N.S., in 1959, serving later at Windsor, New Glasgow, Quinpool Rd & Kline in Halifax and at Dartmouth. He was attached to his present branch in 1962.



R. C. Chapman

Appointed Assistant Accountant at Billings Bridge Plaza, Ottawa. Mr Chapman joined the Bank at 62 Sparks Street, Ottawa, in 1960, and was transferred to 199 Montreal Road, Eastview, Ont., in 1962, where he served until his present appointment.



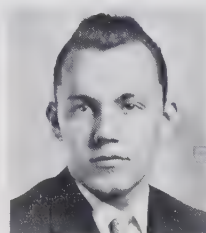
Pauline Charlebois

Appointed Assistant Accountant at Rideau & Sussex, Ottawa. Miss Charlebois joined the Bank at Wellington & Ross, Ottawa, in 1962, and was moved to her present branch this past January.



Anne Chomlak

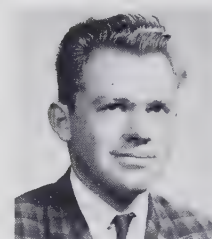
Appointed Assistant Accountant at 10765 Jasper Avenue, Edmonton. Miss Chomlak joined the Bank at Lamont, Alta, in 1951, and was moved to her present branch in 1957.



P. M. Corkum

Appointed Accountant at Quinpool Road & Kline, Halifax. Mr Corkum joined the Bank at that branch in 1959,

serving later at George & Granville in Halifax, at Truro and at 554 Queen St in Fredericton.



G. D. Dougherty

Appointed Assistant Accountant at Richmond & King, London, Ont. Mr Dougherty joined the Bank at Norwich, Ont., in 1959, and was transferred to 99 King St W., Chatham, in 1962.



J. J. Frey

Appointed Assistant Accountant at 2235 Yonge Street at Eglinton, Toronto. Mr Frey joined the Bank at 304 Bay Street, Toronto, in 1960, serving later at 348 King St E. at Parliament, Toronto, and then at the Flemington Park Shopping Centre. He received his appointment this past March.



Constance Gemmill

Appointed Accountant at West Mall & Bridgeway, Toronto. Mrs Gemmill joined the Bank at Parkdale, Toronto, in 1945, serving later at Long Branch and at other Ontario branches. She was attached to her present branch in 1960.



John Grandy

Appointed Assistant Accountant at Dundas & Gladstone, Toronto. Mr Grandy joined the Bank at Eglinton & Falmouth Ave, Toronto, in 1959. He was transferred to Dufferin & Ramsden (Fairbank), Toronto, in 1962.



J. P. Harris

Appointed Assistant Accountant at Water & Hunter, Peterborough, Ont. Mr Harris joined the Bank at Government Road & Prospect, Kirkland Lake, in 1959, and was transferred to 530 Queen St, Sault Ste Marie, in 1962.



H. H. Henczel

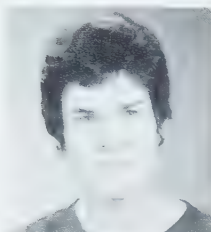
Appointed Assistant Accountant at Langley, B.C. Mr Henczel joined the Bank at Vernon in 1959, serving later at Howe & Pender, Vancouver, and then at Hope, B.C.



L. B. Hoar

Appointed Assistant Accountant at Bloor & Lippincott, Toronto. Mr Hoar joined the Bank at King St E. & Rose-

dale, Hamilton, in 1959. He was moved to Toronto in 1961, serving at the Spadina & College branch, at Dundas & Gladstone, and then at 1717 Wilson Avenue.



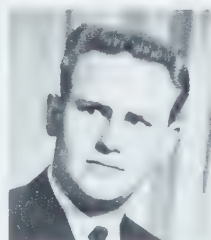
Marie Kirkconnell

Appointed Accountant at Pender & Bute, Vancouver. Miss Kirkconnell joined the Bank at London, Ont., in 1944. She later served at the main branch in Vancouver, at Pender & Burrard, Vancouver, at Whitehorse, Y.T., again at Pender & Burrard in Vancouver, at Georgia & Burrard, Vancouver, and then at the Cambie & 41st branch.



Emma Meloche

Appointed Assistant Accountant at 415 Devonshire Road, Walkerville, Ont. Mrs Meloche joined the Bank at that branch in 1953.



B. J. Moore

Appointed Assistant Accountant at Fort & Douglas, Victoria, B.C. Mr Moore joined the Bank at Penticton, B.C., in 1960, serving later at Granville & 6th, Vancouver, at Kamloops, and at Douglas & Cormorant in Victoria.



Ants Piirik

Appointed Assistant Accountant at Church & Dundas, Toronto. Mr Piirik joined the Bank at Queen East, Toronto, in 1959, serving later at the Parliament & Carlton branch, at Dundas & Euclid, and then at the Kipling & Redcliff branch.



Alida Reedeker

Appointed Assistant Accountant at Hastings & Penticton, Vancouver. Mrs Reedeker joined the Bank at that branch in 1955.



D. W. Robbie

Appointed Assistant Accountant at Vernon, B.C. Mr Robbie joined the Bank at 4th & Yew, Vancouver, in 1960. He was moved to Vernon in 1962, to the Vancouver Regional Office that same year, to Government & Fort, Victoria in Feb. 1963, and to Main & 29th, Vancouver, in March, 1963.



L. J. Taylor

Appointed Assistant Accountant at University & King, Toronto. Mr Taylor joined the Bank at Adelaide & Victoria, Toronto, in 1960, serving later at the Yonge & Millwood branch, at O'Connor & Dohme, and at 304 Bay Street. Moved to his present branch in 1963.



Lois Tournay

Appointed Assistant Accountant at Main & Kenilworth, Hamilton. Mrs Tournay joined the Bank at that branch in 1952.



W. B. Webber

Appointed Assistant Accountant at La-Salle & Barrydowne, Sudbury. Mr Webber joined the Bank at Saint John, N.B., in 1960. He later served at Bridge Street, Fredericton, at Queensway & Kipling, Toronto, and at 228 Dundas Street West at University, in Toronto.

THE ASHES OF LOVE

As much as possible, we try to keep the tone of CURRENT ACCOUNT light, bright and humorous. There are times though, when the sheer poignancy of a situation forces us to dismiss our flippant manner as the heart of a fellow human pours forth its cry of agony at the loss of a friend.

This message has, we feel, been captured in all its tenderness, in this verse submitted to us by Miss Lorna Cerri, Wire Section, Foreign Exchange Department. Lorna tells us the poem was written by her mother 12 years ago at the time of a great personal loss.

We invite you to read on and share a compassionate tear with us.

*I sit alone in silent gloom,
And think of you my friend,
And wonder if it's possible
That this can be the end,
The end of years of friendship*

*Of joys and sorrows shared
Of times when I've been happy
And times when I've despaired
I've turned to you for comfort
You've shared my fire and book
On holidays we've roamed the hills
And sought a quiet nook
Where we could get together
And plan and laugh and dream
I sometimes shared you with a friend
How comforting, you seemed.
But now alas Fate has decreed
That I should thee forget
Goodbye thou sharer of my dreams
— my faithful cigarette.*



It was hail and farewell to Fred Findlay, King & York, Toronto, after 44 years of service. Fellow workers feted Fred with a gala evening during which, as shown above, he was presented with a set of matched luggage by Alec Craigie on behalf of his many friends.

PERSONNEL TRANSFERS

Abt, M. J. from Regional Office, Montreal to Head Office
Admans, G. L. from Moncton, Ont. to King & Water, Kitchener
Anderson, W. W. from Estevan, Sask. to Mossbank
Armitage, G. O. from Forest, Ont. to Dundas & Dorinda, London
Ashcroft, G. E. from 944 Simcoe Street North, Oshawa, Ont. to Englehart
Asmundson, N. R. from 1630-14th Ave, N.W. (Calgary Centre), Calgary to Peace River, Alta
Bain, K. M. from 86 Broadway at Oxford, Tillsonburg, Ont. to Princeton
Bannerman, B. L. from Oak-Queen Mall, Oakville, Ont. to Head Office
Baranosky, K. S. from 409 Victoria Avenue, Fort William, Ont. to Inter-City Plaza, Port Arthur
Baron, G. C. from 36 Pine Street South, Timmins, Ont. to Moosonee
Barton, K. H. F. from Fraser & 46th, Vancouver to Brighthouse, Richmond, B.C.
Benedict, W. J. from Lakefield, Ont. to Colborne & George, Oakville
Black, V. E. S. from King & Germain, Saint John, N.B. to Carbonear, Nfld
Blocka, B. R. from 331-7th St S., Lethbridge to 15541 Stony Plain Road, Jasper Place, Edmonton
Blundell, L. D. from Middlegate Shopping Centre, Burnaby, B.C. to Granville & Dunsmuir, Vancouver
Blyth, D. J. from 1912-37th St S.W., Calgary to Banff, Alta
Boright, W. G. from Beaconsfield, P.Q. to Waterloo
Box, G. A. from Alberton, P.E.I. to Belleoram, Nfld
Brennen, T. C. from Prince Albert, Sask. to 1736 Scarth Street, Regina
Brown, D. B. from 318 Main Street North, Moose Jaw, Sask. to Aberdeen
Brown, W. D. from Barton & Parkdale, Hamilton, Ont. to Binbrook
Brownell, I. B. from Church & Main, Moncton, N.B. to 554 Queen Street, Fredericton
Burden, W. W. C. from Minden, Ont. to Bloomfield
Campbell, E. S. from 101 Main Street at Wallace, Listowel, Ont. to Blyth
Carruthers, B. W. from Cornwall, Ont. to Queensway & Kipling, Toronto
Chellew, H. from Cochrane, Ont. to 36 Pine Street South, Timmins

Clarke, D. D. from Belleville Plaza (Dundas Street East), Belleville, Ont. to Brooklin
Comeau, J. A. from Dundas & Victoria, Toronto to 944 Simcoe Street North, Oshawa, Ont.
Congdon, R. E. from 10765 Jasper Ave, Edmonton to Regional Office, Calgary
Corkum, I. D. from Charlottetown, P.E.I. to Church & Main, Moncton, N.B.
Corkum, P. M. from 554 Queen Street, Fredericton to Quinpool Road & Kline, Halifax
Cote, J. J. P. from Waterville, P.Q. to Windsor
Creaser, V. M. from St George Street, Moncton to George & Granville, Halifax
Curran, W. A. from Englehart, Ont. to Main & Hellems, Welland
Davis, K. B. from Stafford & Grosvenor, Winnipeg to 409 Victoria Avenue, Fort William, Ont.
Dawe, N. K. from Hastings & Gilmore, Burnaby, B.C. to Merritt
Deschamps, J. P. D. from Chibougamau, P.Q. to St Hyacinthe
Dewar, R. T. from 3924-118th Ave (Beverly), Edmonton to Stony Plain, Alta
Dinn, J. P. from Kelowna, B.C. to Comox
Donaldson, F. A. from St Catharines, Ont. to Yonge & Queen, Toronto
Douglas, J. F. from 6th & 6th, New Westminster, B.C. to R.C.A.F. Station, Holberg
Dube, J. A. R. Y. from Arvida, P.Q. to Danville
Durkin, J. A. from Elm & Elgin, Sudbury, Ont. to King & Brock, Kingston
Emond, J. J. R. from Brochu & Napoleon, Sept-Iles, P.Q. to Regional Office, Montreal
Enns, A. G. from Rosthern, Sask. to Laird
Evans, F. D. from Victoria & Brodie, Fort William, Ont. to Head Office
Fournier, R. M. from East Angus, P.Q. to St Chrysostome
Friesen, N. G. from Mossbank, Sask. to Loon Lake
Frizzle, G. B. from Coburg Rd & Le Marchant, Halifax to Alberton, P.E.I.
Fullerton, R. D. from City Hall, Toronto to New York Agency, N.Y.
Gauthier, J. E. R. from Pont Viau, P.Q. to Chibougamau
Genoe, B. E. from Front & Lochiel, Sarnia, Ont. to Parry Sound, Ont.
Geoghegan, T. R. from Colborne & George, Oakville, Ont. to Head Office
Gervais, A. C. from Sorel, P.Q. to Brochu & Napoleon, Sept-Iles

Gingras, J. M. P. Y. from Baie Comeau, P.Q. to Sutton
Girdwood, A. R. from La Salle & Barrydowne, Sudbury, Ont. to Terrace Bay
Goodwin, H. A. from Amherstburg, Ont. to Main & Water, Galt
Graham, R. A. from 363 St Laurent Blvd, (Manor Park), Ottawa to Monaghan & Lansdowne, Peterborough, Ont.
Grandmont, J. G. C. from St Chrysostome, P.Q. to Magog
Greaves, R. A. from Christina & Cromwell, Sarnia, Ont. to Milverton
Grier, W. P. from Main & Broadway, Vancouver to Horseshoe Bay, West Vancouver
Hamel, J. L. B. from Labrador City, Nfld to Domestic Terminal, Montreal Airport, Montreal
Hamilton, G. R. B. from Dundas & Dorinda, London, Ont. to Christina & Cromwell, Sarnia
Hamm, B. J. from Saskatchewan & Tupper, Portage la Prairie, Man. to McPhillips & Mountain, Winnipeg
Harrett, J. T. from St Paul & Queen, St Catharines, Ont. to Adelaide & Huron, London
Harrison, W. O. from 5002-51st Ave, Ponoka, Alta to 2318 Centre St N., Calgary
Henczel, H. H. from Hope, B.C. to Langley
Hewson, B. R. from McPhillips & Mountain, Winnipeg to Saskatchewan & Tupper, Portage la Prairie
Hoare, P. R. from King & Queen, Kitchener, Ont. to Yonge & Pleasant Blvd, Toronto
Hopper, R. F. from Yonge & Bloor, Toronto to Head Office
Howe, P. D. from 410-16th Ave N.E., Calgary to Stony Plain, Alta
Hutchinson, J. R. from Westdale, Hamilton, Ont. to West & Charlotte, Port Colborne
Hyndman, R. G. from Creston, B.C. to Hope
Inglis, P. B. from Georgia Street at Pender, Vancouver to Creston, B.C.
Jones, W. A. from Waterloo, Ont. to Listowel
Jones, W. L. from 10102 Jasper Avenue, Edmonton to 331-7th St S., Lethbridge
Kealy, L. E. from 4936-50th St, Red Deer, Alta to 410-16th Ave N.E., Calgary
Ketchum, P. A. R. from Head Office to Regional Office, Montreal
Keyes, R. S. from Vernon, B.C. to Hastings & Granville, Vancouver

continued on page 19

Roly Pincoe and May Langridge display the form that makes square dancing, as it is done today, a true art form.



Jean Harrow and her partner are typical of the colorfully attired square dancers at play.



the dances may be square BUT THE DANCERS ARE NOT

They hung up the Sold Out sign at 2,600 when the Toronto and District Square Dancing Association held its third annual Convention recently.

Among those who had booked before the cutoff was reached were a number of Bank personnel including Roly Pincoe, Toronto; Gil Beattie, Scarborough; and Vic Johnson, St Catharines. Also on hand, as might have been expected, was Jean Harrow who, although retired from the Bank, has no intention of retiring from square dancing.

This annual show has a truly international flavor with dancers from across Canada and the U.S. turning out. And not all their time is spent dancing either, even though the dance is the focal point of the convention.

Other activities include dance fashion shows and panel discussions on

various aspects of their favorite activity—dancing.

Because square dancing gave birth to the movement, the term square continues to be used to designate the group, but members have advanced far beyond this specialized form.

Much of their activity is given to round dancing now. Another change from the original is in the type of music involved.

In the original square dancing, key man was the fiddler. Today, with this dance form having migrated from the farm to the city ballroom, the fiddler is frequently left outside as dancers respond to new dances built around popular music.

The old time fiddle hasn't disappeared completely, it has only lost its prominence.

During the three day convention,

dancers occupied five air-conditioned ballrooms at the Royal York Hotel. And while they danced day and night, there were no competitions. It is a feature of the Association that they dance strictly for fun without competitive tension. Their attitude is "... everyday life is competitive, we're here to have fun."

And have fun they did. Three glorious days and nights of lilting music, swirling gowns, laughter, and tired feet.

Perhaps because their big fling comes just once a year, the dancers make every minute of it count. There is always time for sleeping later.

Typical of this attitude was the feature of the opening day program—an all-night dance.

A tough schedule? Not on your life, that was just to put the dancers in the right mood for the next couple of days.

Personnel Transfers continued

Killoran, T. H. from Government Road & Prospect, Kirkland Lake, Ont. to Huntsville

Kindrachuk, R. S. from Albert & Victoria, Regina to Rockglen, Sask.

Kruithof, J. H. D. from Yates & Government, Victoria to Natal, B.C.

Lee, L. F. D. from Ouellette & Riverside, Windsor, Ont. to Thorold

Leishman, W. E. from Carling & Preston, Ottawa to 22 King Street, Welland, Ont.

Linfield, J. A. from Main & Kenilworth, Hamilton, Ont. to Dundas & Huron, Woodstock

Livingston, D. J. from Lundy's Lane & Dorchester Road, Niagara Falls, Ont. to Front & Lochiel, Sarnia

Lopers, R. J. G. from 146 Wyndham Street, Guelph, Ont. to Ingersoll

Lowther, R. J. from 634-16th Ave N.W., Calgary to High River, Alta

MacKinnon, B. L. from Queensway & Blair, Ottawa to Brockville, Ont.

MacLean, L. D. from Antigonish, N.S. to Sydney

MacLeod, T. G. from Kingston, N.S. to Antigonish

Magnuson, B. R. from Douglas & Bay, Victoria to Denman & Robson, Vancouver

Marchand, J. O. J. M. from Masson & Iberville, Montreal to Sorel, P.Q.

Marchment, W. A. from Fort & Douglas, Victoria to Horseshoe Bay, West Vancouver

Marianchuk, J. from Colwood, Victoria to Main & Pender, Vancouver

Mark, G. A. from Regional Office, Montreal to Victoria & Brodie, Fort William, Ont.

Martin, R. E. W. from Ilderton, Ont. to Tecumseh & Lauzon, Windsor

Matchim, C. D. from Corner Brook, Nfld to Belleoram

McDonald, A. M. from Port Hope, Ont. to St George's Square, Guelph

McIntosh, J. A. from Picton, Ont. to Longlac

McLean, J. D. from West & Charlotte, Port Colborne, Ont. to Oxford & Hyde Park, London

McMullan, N. from 119 Sparks Street, Ottawa to Head Office

McMullen, R. K. from King & Water, Kitchener, Ont. to Port Hope

McNee, A. G. from Bayview & Markham, Richmond Hill, Ont. to Eglinton & Victoria Park, Toronto

Mehlenbacher, B. V. from Ailsa Craig, Ont. to Blenheim

Mercier, J. P. A. from Uppertown, Sherbrooke, P.Q. to Farnham

Miller, E. F. from Brighthouse, Richmond, B.C. to Davie & Burrard, Vancouver

Monsen, P. R. from Stamford Centre, Niagara Falls, Ont. to Ilderton

Nickelson, G. L. from Mayerthorpe, Alta to 3924-118th Ave (Beverly), Edmonton

Paetkau, M. L. from 10230 Princess Elizabeth Ave, Edmonton to Banff Coach Rd & 45th St, Calgary

Petch, G. W. from Main & High, Moose Jaw to Melfort, Sask.

Pickell, G. B. from Main & Hellems, Welland, Ont. to King & James, Hamilton

Pirie, A. F. from Head Office to Lawrence & Warden, Toronto

Rehberg, P. L. from Waterloo, Ont. to Monkton

Reid, A. M. from Terminal Ave, Nanaimo, B.C. to Regional Office, Vancouver

Reynolds, E. M. from Queen & Bathurst Toronto to Head Office

Rimmer, T. G. from Burlington Plaza, Burlington, Ont. to Fonthill

Robbie, D. W. from Main & 29th, Vancouver to Vernon, B.C.

Robert, J. C. H. from Farnham, P.Q. to Cote des Neiges and Cote St Catherine, Montreal

Robertson, S. A. from New Hamburg, Ont. to 86 Broadway at Oxford, Tillsonburg

Romphf, K. I. from Exmouth & Colborne, Sarnia, Ont. to Langton

Rooke, P. from Fort St James, B.C. to Colwood, Victoria

Rounding, W. R. from Sherman & Barton, Hamilton, Ont. to Jarvis

Roux, J. H. G. from Danville, P.Q. to Lennoxville

Scholz, R. P. from Central Butte, Sask. to Kindersley

Shaw, H. P. from Tecumseh & Lauzon, Windsor, Ont. to Talbot & Princess, St Thomas

Shepherd, J. G. from 9903-82nd Ave, Edmonton to Fort Nelson, B.C.

Simpson, D. from Parry Sound, Ont. to King & Victoria, Toronto

Simpson, H. L. F. from Phillips Square, Montreal to St Johns and Hymus, Pointe Claire, P.Q.

Skovmose, A. R. from Regional Office, Winnipeg to Bridgetown, Bdos

Smith, D. W. from Glace Bay, N.S. to Carbonear, Nfld

Smith, H. E. from George & Granville, Halifax to King & Germain, Saint John, N.B.

Smith, H. G. from Queen & Spadina, Toronto to Head Office

Smith, K. L. from Rideau & Sussex, Ottawa to 199 Montreal Road, Eastview, Ont.

Sorenson, D. E. from Stony Plain, Alta to Grimshaw

Sparrow, D. S. from 4902-50th St, Red Deer, Alta to Regional Office, Calgary

Springford, C. W. from Mayfair Shopping Centre, Victoria to Commercial St, Nanaimo, B.C.

Starnaman, N. J. from Preston, Ont. to Burlington Plaza, Burlington

Stephen, D. R. from Binbrook, Ont. to Orangeville

Stevens, R. R. from Douglas & Bay, Victoria, B.C. to Dawson, Y.T.

Stiege, R. from 57 Yonge Street South, Richmond Hill, Ont. to Bowmanville

Stromstedt, B. E. from Berwyn, Alta to Jasper

Sturgeon, R. R. from 57 Yonge Street South, Richmond Hill, Ont. to Huntsville

Templeton, R. W. from 5010 Macleod Trail, Calgary, Alta to Banff

Thede, A. K. from Blyth, Ont. to Wallaceburg

Thompson, D. N. from Prince Albert, Sask. to Albert & Victoria, Regina

Tindale, M. G. from 22 King Street, Welland, Ont. to King & James, Hamilton

Tisseur, L. G. d'G. Y. from Notre Dame & 11th, Lachine, P.Q. to Waterville

Tucker, G. S. from Main & Kenilworth, Hamilton, Ont. to Gateway Plaza, Windsor

Turk, G. D. from Eglinton & Warden, Toronto to Whitby, Ont.

Udell, C. C. from Blenheim, Ont. to Head Office

Van Westenbrugge, A. J. from Crossfield, Alta to Uranium City

Wardrop, A. C. from 530 Queen Street, Sault Ste Marie, Ont. to 92 Main Street North, Brampton

Watkins, L. H. from 4847-50th St, Camrose, Alta to Gleichen

Whitby, K. W. from Fonthill, Ont. to Ailsa Craig

Whittaker, H. F. M. from Riverside, Windsor, Ont. to Lundy's Lane & Dorchester Road, Niagara Falls

Williamson, C. H. from Head Office to Queen & Spadina, Toronto

Windmill, L. A. from 199 Montreal Road, Eastview, Ont. to Carling & Preston, Ottawa

Wiseman, W. J. from New Liskeard, Ont. to Huntsville

Zimka, F. from Cranbrook, B.C. to Creston

RETIREMENTS

Calbeck, George Reginald. Joined Commerce at Brantford, Ont., 1920. Mr Calbeck served at various other Ontario branches until 1929, when he was appointed Accountant at Orangeville. In 1937 he became Accountant at Peterborough; Manager at Markham in 1940; Manager at Cannington in 1943, and at Uxbridge in 1948. Retired May 28.

Casby, Miss Mary. Joined Commerce at 101-8th Ave S.W., Calgary, in 1923, where she served until her retirement on May 13.

Clark, Thomas Harold. Joined Commerce at Calgary in 1921 and served at various other Alberta branches. In 1934 Mr Clark was appointed Accountant at Peace River, Alta; Accountant at Ponoka in 1943; Manager at Innisfree in 1947; at 118 Avenue

& 86th Street, Edmonton in 1951, and of the Savings Dept, 101-8th Ave S.W., Calgary, in 1954. Retired May 23.

Davidson, Wallace Blair. Joined Sterling Bank in 1922, which amalgamated with the Standard Bank in 1925. At the time of the amalgamation with the Commerce, Mr Davidson was attached to King & Jordan, Toronto. In 1940 he was appointed Accountant, Queen East, Toronto; Manager, Lansdowne & Wallace, Toronto, 1950; Manager, Mount Dennis, Toronto, 1959, and Manager at Eglinton & Bayview (Leaside), Toronto, in 1962. Retired May 6.

Fowler, Richard Wolfenden. Joined Commerce at Nelson, B.C., in 1919, serving later at other B.C. branches, in the Superintendent's Dept, Portland, Ore., and in Seattle, Wash. In 1930 he was appointed Accountant, Robson District, Vancouver; Assistant Accountant, Portland, 1931; As-

sistant Cashier, San Francisco, 1933; Assistant Cashier, Los Angeles, 1938. After serving at several Vancouver branches Mr Fowler became Manager at Kingsway & Knight Road, Vancouver, from where he retired on May 26.

McLoughlin, Miss Mary Monica. Joined Bank of Hamilton in 1916 and was attached to Paris, Ontario, at the time of the amalgamation with the Commerce in 1924. Miss McLoughlin served in the Manager-in-Chief's Department, Hamilton, Ontario, at Head Office, and then at Yonge & College, Toronto. In 1945 she was attached to The Chief Accountant's Department, Head Office, from where she retired on May 17.

Smith, Robert Charles Goldwin. Joined Commerce (California) at Los Angeles in 1941. Mr Smith served at this branch until his retirement on May 1.

Where Did You Come From?

Pensioner Walter W. Weeks, an old friend of CURRENT ACCOUNT, brought this poem to our attention recently. It seemed, to him and to us, just right for the page on which we publish birth notices. We hope you agree.

*Where did you come from, baby dear?
Out of the everywhere into here.*

*Where did you get your eyes so blue?
Out of the sky as I came through.*

*What makes the light in them sparkle
and spin?*

Some of the starry spikes left in.

Where did you get that little tear?

I found it waiting when I got here.

*What makes your forehead so smooth
and high?*

A soft hand stroked it as I went by.

*What makes your cheek like a warm
white rose?*

*I saw something better than any one
knows.*

*Whence that three-corner'd smile
of bliss?*

Three angels gave me at once a kiss.

Where did you get this pearly ear?

God spoke, and it came out to hear.

*Where did you get those arms and
hands?*

*Love made itself into hooks and bands.
Feet, whence did you come, you darling
things?*

*From the same box as the cherubs'
wings.*

How did they all come just to be you?

God thought of me, and so I grew.

But how did you come to us, you dear?

God thought of you, so I am here.

BIRTHS

Allan: Mr & Mrs R. E. Allan, Winnipeg, a son.

Blasdale: Mr & Mrs Brian Blasdale, Toronto, a daughter.

Bruce: Mr & Mrs D. M. Bruce, Whitehorse, Y.T., a son.

Campbell: Mr & Mrs J. R. Campbell, Edmonton, a daughter.

Carruthers: Mr & Mrs B. W. Carruthers, Toronto, a daughter.

Deslauriers: Mr & Mrs J. B. Deslauriers, Laprairie, P.Q., a son.

Drage: Mr & Mrs A. R. Drage, Burnaby, B.C., a son.

Drury: Mr & Mrs M. D. Drury, Delhi, Ont., a daughter.

Grant: Mr & Mrs E. K. Grant, Winnipeg, a son.

Irving: Mr & Mrs I. A. L. Irving, Toronto, a son.

Kahrman: Mr & Mrs G. T. Kahrman, Prince George, B.C., a son.

Kelterborn: Mr & Mrs M. J. Kelterborn, Chatham, Ont., a son.

Martin: Mr & Mrs J. N. R. Martin, Lacolle, P.Q., a daughter.

Polywkan: Mr & Mrs Polywkan, Victoria, twins—son and daughter.

Poole: Mr & Mrs D. D. Poole, Calgary, a son.

Robbins: Mr & Mrs J. A. Robbins, Calgary, a son.

Robinson: Mr & Mrs G. D. Robinson, Vancouver, a son.

Smith: Mr & Mrs R. G. Smith, Courtenay, B.C., a son.

Voss: Mr & Mrs V. A. Voss, Toronto, a son.

Wilkinson: Mr & Mrs D. J. Wilkinson, Kindersley, Sask., a son.

Woodiwiss: Mr & Mrs Woodiwiss, Windsor, Ont., a daughter.

MARRIAGES

Anderson-Muirhead

Diane Muirhead to Wayne William Anderson, Mossbank, Sask.

Behiel-Ainscough

Edith Anne Ainscough to Marvin Joseph Behiel, Vauxhall, Alta.

Berkhold-Simmons

Beverley Faye Simmons to Gerald Andrew Berkhold, 12414-102nd Ave, Edmonton.

Blum-Waller

Ellen Marie Waller, 25 King Street West, Toronto, to Siegfried Otto Blum, College & Spadina, Toronto.

Butler-Brandon

Norene Marie Brandon to Joe Karl Ernest Butler, Bradford, Ont.

Clark - Don-Carlos

Sandra Jane Don-Carlos to Raymond Reginald Clark, Atwood, Ont.

Dickinson-Price

Cynthia Price to Archie Willard Dickinson, 428 Queen Street, Fredericton, N.B.

Erskine-Carefoot

Jean Pauline Carefoot to George Robert Erskine, Haney, B.C.

Failler-Schurek

Leona Frances Schurek, 10167-102nd St, Edmonton, to LeRoy Paul Failler, 10102 Jasper Avenue, Edmonton.

Found-Nargang

Myrna Charlotte Nargang to Gary Robert Found, Naicam, Sask.

Gray-Buck

Geraldine Fern Buck, Dartmouth, N.S. to Eugene Winston Gray, Coburg Road & LeMarchant, Halifax.

Hamilton-Watson

Catherine Anne Watson, Front & Lochiel, Sarnia, Ont. to Gordon Richard Brooke Hamilton, Christina & Cromwell, Sarnia, Ont.

Harris-Danz

Mary Lou Danz to John Paul Harris, 530 Queen Street, Sault Ste Marie, Ont.

Holmes-Wilson

Audrey Mae Wilson to Barry Wayne Holmes, Victory Square, Vancouver.

Imber-Shandraw

Freda Marilyn Shandraw to Douglas Peter Imber, Albion Road & Kipling, Toronto.

Inglis-Goldhawk

Anne Goldhawk to Vernon Thomas Inglis, Wellington & Ross, Ottawa.

James-Grant

Shirley Ann Grant to Edward le Huray James, Manning, Alta.

Kennedy-Hamilton

Evelyn Shirley Hamilton to Harry Edward Kennedy, 15541 Stony Plain Rd (Jasper Place), Edmonton.

Knowles-Evans

Edythe Margaret Evans, Marine Drive & Fraser, Vancouver, to Richard Wayne Kowles, No. 1 Rd & Francis, Richmond, B.C.

Krugel-Thompson

Lorna Jewell Thompson, Lindsay, Ont. to Andrew Paul Krugel, Lindsay, Ont.

LaPage-Denniston

Maryann Denniston to Rene Joseph LaPage, Billings Bridge, Ottawa.

Lynds-Kupka

Mary Eleanor Kupka to Melvin Stanley Lynds, 4847-50th St, Camrose, Alta.

MacPherson-McWhirter

Connie Elizabeth McWhirter to David Francis MacPherson, Sydney, N.S.

Magnuson-Stopa

Diana Rose Stopa, Broadway & Willow, Vancouver, to Barry Richard Magnuson, Denman & Robson, Vancouver.

Mackie-Henderson

Margaret Crichton Henderson to Alexander James Davidson Mackie, Colborne & George, Oakville, Ont.

McLay-Deelen

Jean Mary Deelen to Warren Keith McLay, 57 Yonge Street South, Richmond Hill, Ont.

Nelson-Toynbee

Kathleen Toynbee to Ronald John Nelson, Prince George, B.C.

Powys-Lybbe - Engley

Patricia Gayle Engley, Jasper Ave & 100th, Edmonton, to Richard Gary Powys-Lybbe, Regional Office, Calgary.

Richter-Arnold

Janet Elizabeth Arnold to Joseph Richter, Yonge & Charles, Toronto.

Ritchie-Bain

Joan Bain to James Cameron Ritchie, 119 Sparks Street, Ottawa.

Roeske-Hammer

Lorane Hammer to Erhard Roeske, 9505-118th Ave (Alberta Ave), Edmonton.

Runquist-Casey

Helen Elizabeth Casey, St Vital, Winnipeg, to Larry Duane Runquist, St Vital, Winnipeg.

Stratford-King

Marilyn Evangeline King to Andrew Joseph Stratford, 25 King Street West, Toronto.

Westlake-Page

Allida Page to Richard Allen Westlake, Queensway & Kipling, Toronto, Ont.

Wideman-Frisby

Barbara J. Frisby to Lawrence Edward Wideman, 530 Queen Street, Sault Ste Marie, Ont.

Wright-Crawford

Catherine M. Crawford to Ernest Thomas Wright, Crescent & St Catherine, Montreal, P.Q.

In reporting the marriage of Anna Szewela to Robert Eric Allan in the April issue, we were in error in having listed her name as Anna Szewela Hakodrsiska. Our apologies Anna.—Ed.

When Margaret Ann Hetherington returns to her old school, Glebe Collegiate in Ottawa, it will be as a teacher rather than a student. At a recent convocation at Queen's University, Miss Hetherington, daughter of our Trenton, Ont., Manager, received degrees of B.A. (English, Biology and Psychology) and Bachelor of Physical and Health Education. After completing an Ontario College of Education course at Queen's this summer, she will take up her teaching post at Glebe in September.



DEATHS

We record with regret the following deaths:

Bales, William Ernest. Joined Commerce at Goderich, Ont., in 1910, serving later at various other branches in Ontario until 1916, when he left to undertake military duty. In 1919 Mr Bales was reinstated at Ottawa, and served at several different Ontario branches until again attached to Ottawa branch, where he served from 1933 until his retirement in 1952. Died May 2.

Bannister, Andrew Elmer. Joined Bank of Hamilton in 1913 and was attached to

Saskatoon branch at the time of amalgamation with Commerce in 1924. Mr Bannister served at various other branches in Saskatchewan and in Ontario, and in 1945 was attached to 25 King Street West, Toronto, where he served until his retirement in 1957. Died April 22.

Brough, Oswald. Joined Commerce at London, England in 1904, served in the Montreal branch during 1906 and 1907, returning to London, England in 1908, where he was appointed Assistant Supervisor, Securities Department, in 1921 and Supervisor in 1927. Retired 1939; died May 5.

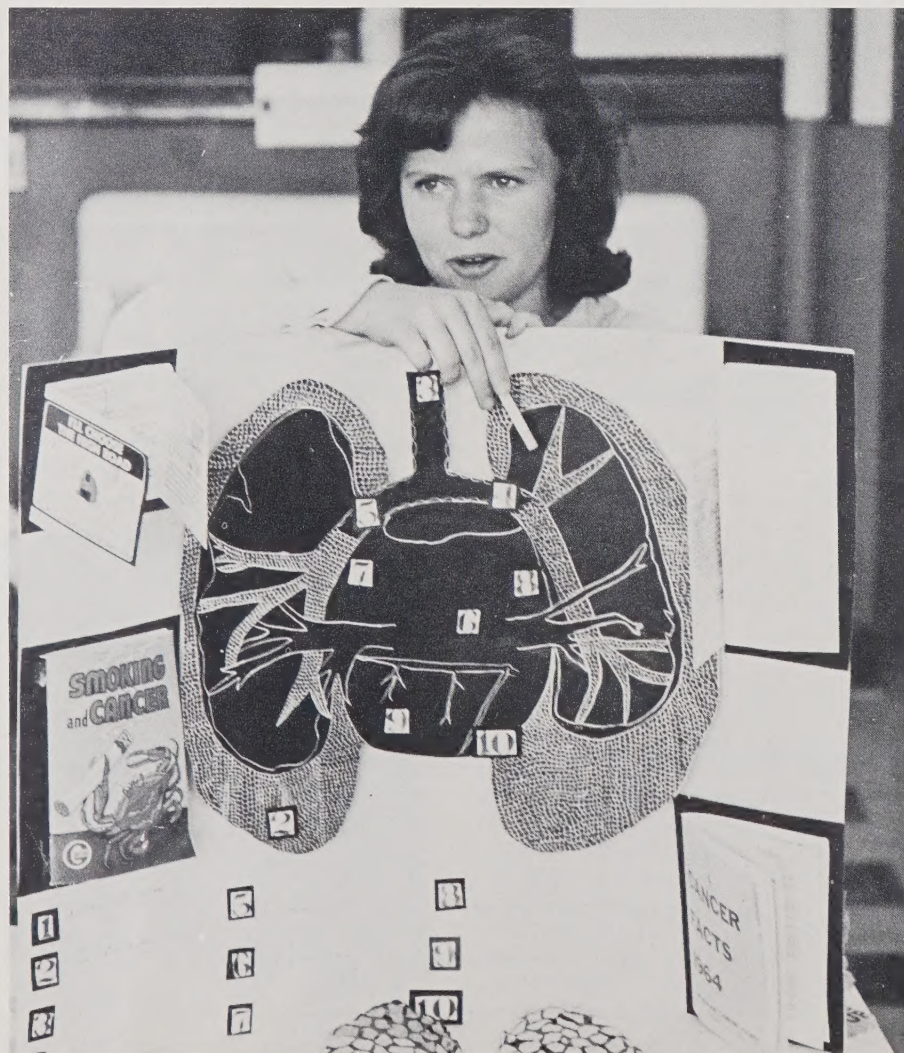
Crawford, Daryl John. Joined Commerce at Oliver, B.C., in August, 1963, where

he served until his death on May 17.

Dempsey, Mrs Alberta Bella. Joined Commerce at Weston Road & Bradstock, Toronto, in June, 1960, where she served until her death on April 23.

Duncan, Archibald Dufferin. Joined Imperial at Winnipeg in 1899, serving as Manager at North Battleford in 1907, Saskatoon in 1912 and Winnipeg in 1922. Mr Duncan was appointed Superintendent of Western branches in January, 1942, and Assistant General Manager in February, 1946, which position he held until his retirement in 1947. Died May 16.

Kelsey, William Ford. Joined Commerce at Spadina & College, Toronto, in 1913, serving later at other Toronto branches.



Although both parents of Ruth Burgess work for the Bank, 13-year old Ruth shows a marked interest in medical research rather than banking. For the annual science fair at her school in Windsor, Ont., Ruth submitted this study of the link between cigarettes and cancer. Not only was her entry an award winner, but the Windsor Daily Star found it worthy of feature treatment. Ruth's father, Stanley, is assistant accountant at Ouellette & Riverside; her mother does relief work at several Windsor branches.



From Caledonia, Ont., comes proof that the bank is always a good place to take your dough—regardless of its form. In this case, the dough had been baked into some excellent products which went on sale at the branch to aid the Caledonia High School Year Book Committee.

He was appointed Accountant, King & Jarvis, Toronto, 1919; Assistant Accountant, 25 King St W., Toronto, 1922 and Accountant in 1923; Assistant Manager, King & Jarvis, Toronto, 1926; Assistant Inspector, Superintendent's Department, Head Office, 1928; Assistant Inspector, Inspection Department, Head Office, February, 1929; Manager, Queen & Simcoe, Toronto, July, 1929; and Supervisor of Securities, 25 King St W., Toronto, 1932. Retired 1946; died May 11.

Laird, Marion Blanche. Widow of G. G. Laird, pensioner, died May 11.

Livingstone, William Copeland. Joined Standard Bank in 1902 and was Manager at Cannington at the time of the amalgamation with Commerce. Retired 1943; died April 17.

Moore, Ralph Lorne. Joined Imperial at Woodstock, Ont., in 1949, serving later at other Ontario branches. In 1958 Mr Moore was appointed Accountant at 4667 Tecumseh Blvd at Pillette, Windsor, Ont., and was later attached to Ouellette & Riverside in Windsor, where he served until his death on April 29.

Pearl, Jack Edwin. Joined Bank of Hamilton in 1910 and was attached to Yonge & Colborne, Toronto, at the time of the amalgamation with Commerce in 1924. After serving at other Toronto branches Mr Pearl was attached to the 25 King Street West branch in 1946 where he served until his retirement in 1950. Died May 4.

Roth, Peter Daniel. Joined Imperial at East End, Calgary, in 1961. Mr Roth served at various other Alberta branches and was attached to the Peace River branch in October, 1963, where he served until his death on May 15.

Stephens, Ida. Wife of R. A. Monroe Stephens, pensioner, died May 24.

Turner, Avery Clifton. Joined Eastern Townships Bank in 1904 and was Assistant Accountant at Montreal branch at the amalgamation with Commerce in 1912. Mr Turner was appointed Manager, Prince Arthur & Park, Montreal, 1915; at Dresden, Ont., 1919; at Grimsby, 1922; Assistant Inspector, Superintendents Dept of Ontario branches, Head Office, 1924; Assistant Inspector, Manager in Chief's Dept, Hamilton, 1926; Manager, Adelaide & Yonge, Toronto, 1929; Assistant Mgr, Winnipeg, 1930; Manager, Calgary, 1933; Superintendent, British Columbia branches, Vancouver, 1940. Retired 1947; died April 10.

Scouting, Guiding Occupy Smiths

The family of A. E. Smith, Manager, Blenheim, Ont., could well serve as a model in the Boy Scout and Girl Guide movement.

When son Arthur leaves for the American Boy Scout Jamboree at Valley Forge, Pa, this month, he will be wearing the Gold Cord, 21 proficiency badges, and the six-year service pin. He also holds the Queen Scout certificate presented to him by the Lieutenant Governor of Ontario.

With all these achievements, it is not surprising that he was selected to represent Scouts of the Kent district at the Jamboree.

Daughter Sondra won the Gold Cord during her Girl Guide days. Now teaching school at Stouffville, she retains her interest in the movement in her role as a Brownie leader there.

Manager Smith has long been active

in this work. At present he is a member of the Rotary Club in Blenheim which sponsors a Scout troop and is director in charge of Scouting operations of his club.



Scout Arthur Smith

Personnel Magazine of the Canadian Imperial Bank of Commerce

CURRENT ACCOUNT

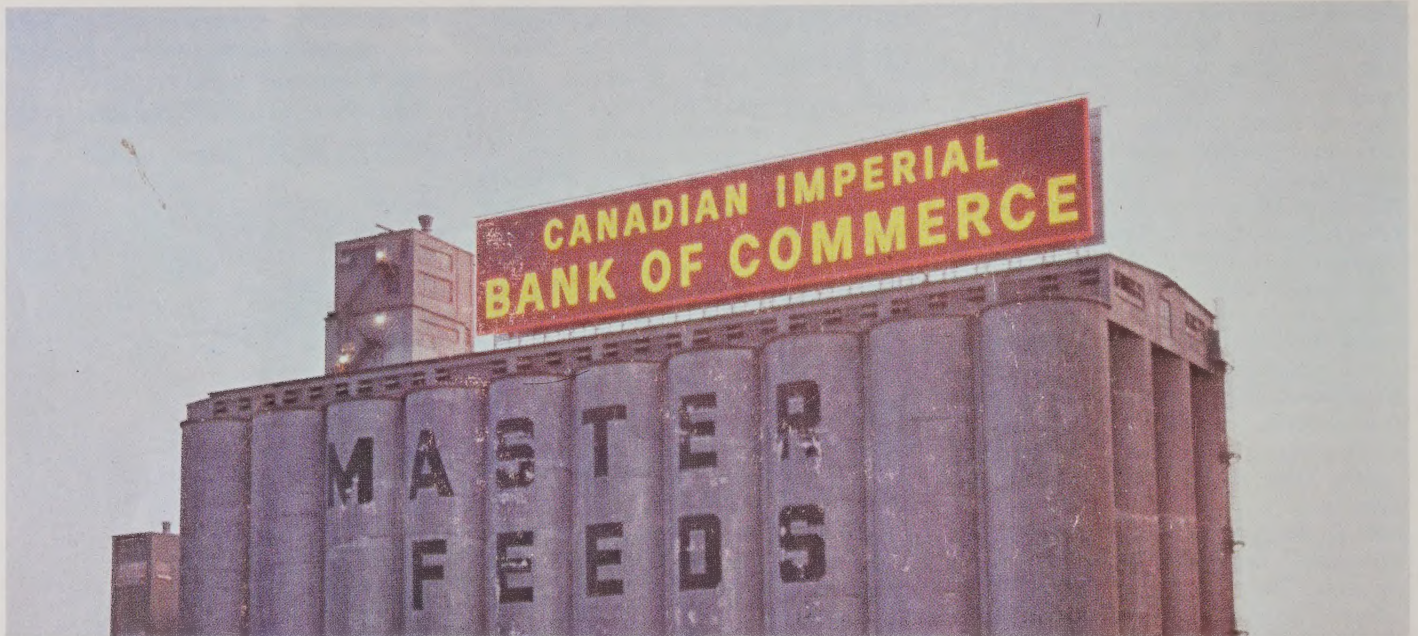
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Editor: Robert G. Pendrith

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A SIGN OF GREATNESS

The biggest electrified sign in North America located on the busiest traffic artery in Canada. That, in a sentence, is the story of a new billboard erected in Toronto to promote the Bank.

Located just off the Fred Gardiner Expressway in such a way that it can be seen from miles away, this outdoor advertising spectacular—as it has been dubbed in advertising circles—has been attracting a lot of attention to the Bank.

How big is big? Almost 32 feet high, 180 feet long, the sign is mounted 10 feet above the Maple Leaf Milling Company storage elevator.

The basic trademark message—The

Bank That Builds—measures 25 feet in height by 52 feet in length.

A double-faced sign, facing east and west, has four overlay messages, two for each side. Photographs of three of these are shown below. The fourth reads “World Wide Service.” The logo shown above flashes on in between the messages.

These messages are spelled out in letters 10 feet high and are made of double neon illuminated tubing.

It required eight months for the E. L. Ruddy Company to produce and install the sign, but all who have seen it attest to the fact that the end result

was worth every minute of that time.

Total weight of the sign is $8\frac{1}{4}$ tons. Included in this figure is three-quarters of a ton of neon tubing. Expressed in length, the tubing measures $2\frac{1}{4}$ miles.

Electrical components required for the sign offer more staggering figures. Total electricity used is sufficient to service 21 modern homes.

15,000 volt transformers, 350 of them, regulate the power supply through $4\frac{1}{4}$ miles of high tension wiring and $9\frac{7}{8}$ miles of low tension wiring.

Earlier we mentioned that the total weight of the sign is $8\frac{1}{4}$ tons. There is one other little weight item we could mention—steel used to accommodate the display face weighs $22\frac{1}{2}$ tons.

A weighty message indeed.

